

GOVIND RUBBER LIMITED

Regd. Office: 418, CREATIVE Industrial Estate, 72, N.M.Joshi Marg, Lower Parel, Mumbai - 400 011. Tel +91-22-23091784, Fax +91-22-23092296
CIN NO. L25110MH1985PLC036320, Email ID - info@grltires.com, website - www.grltires.com

Rs. In Lacs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

PART I		STAND ALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
Sr. NO.	PARTICULARS	(Unaudited)			(Unaudited)		Audited
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
1	Revenue						
	a) Net sales/Income from Operations (Net of excise duty)	10357	6562	12167	16919	18703	40696
	b) Other operating income	(0)	1	10	1	38	38
	Total Revenue	10357	6563	12177	16920	18741	40734
2	Expenditure						
	a. Cost of Materials Consumed	6302	4592	7545	10894	11979	25360
	b. Purchase of stock in trade	(0)	7	11	7	106	113
	c. Changes in inventories of finished goods, work in progress and stock in trade	(935)	(691)	118	(1626)	(329)	(271)
	d. Employee Benefit Expenses	855	770	892	1625	1543	3283
	e. Depreciation	85	84	75	169	152	326
	f. Net Exchange difference Loss/(Gain) (Refer Note No. 5)	25		(113)	25	(256)	
	g. Other expenditure	3339	1452	3197	4791	4854	10117
	Total Expenditure	9671	6214	11725	15885	18049	38928
3	Profit from Operations before other Income & Interest	686	349	452	1035	692	1806
4	Other Income	22	11	10	33	24	177
5	Profit before Interest (3+4)	708	360	462	1068	716	1983
6	Interest & Finance Cost						
	- Interest and Finance Cost	511	526	473	1037	938	1970
	- Applicable Net Loss / (Gain) on foreign transactions and translation	11	-	(47)	11	(47)	
7	Profit after Interest (5-6)	186	(166)	36	20	(175)	13
8	Tax Expenses						
	Current Tax	7	-	-	7	-	3
	MAT Credit	-	-	-	-	-	(2)
	Deferred Tax (Assets) /Liability	-	-	-	-	-	(16)
9	Net Profit from ordinary activities after Tax	179	(166)	36	13	(175)	28
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2184	2184	2184	2184	2184	2184
11	Reserve Excluding Revaluation Reserve as per previous year Balance Sheet	-	-	-	-	-	1037
12	Earning Per Share (Basic & Diluted) - Rs. (Not annualised)	0.82	(0.77)	0.17	0.06	(0.80)	0.13
PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding						
	- Number of Shares	10138967	10162967	10162967	10138967	10162967	10162967
	- Percentage of Shareholding	46.43	46.54	46.54	46.43	46.54	46.54
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	Number of shares	4502140	4502140	4502140	4502140	4502140	4502140
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	38.48	38.56	38.56	38.48	38.56	38.56
	Percentage of share (as a % of the total share capital of the company)	20.62	20.61	20.61	20.62	20.61	20.61
	(b) Non-encumbered						
	Number of Shares	7197355	7173355	7173355	7197355	7173355	7173355
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	61.52	61.44	61.44	61.52	61.44	61.44
	Percentage of share (as a % of the total share capital of the company)	32.95	32.85	32.85	32.95	32.85	32.85
B INVESTOR COMPLAINTS (for the quarter) :- Begining NIL, Received NIL, Disposed NIL, Pending NIL							

NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE)

SR. NO.	PARTICULARS	AS AT	AS AT	SR. NO.	PARTICULARS	AS AT	AS AT
		30.09.14	31.03.2014			30.09.14	31.03.2014
		Rs. in Lacs	Rs. in Lacs			Rs. in Lacs	Rs. in Lacs
		(Unaudited)	(Audited)			(Unaudited)	(Audited)
A EQUITY AND LIABILITIES				B ASSETS			
1	Shareholders' Funds			1	Non-Current Assets		
	Share Capital	2184	2184		Fixed assets	4237	4254
	Reserves and Surplus	1003	1037		Non-current investments	324	324
	Sub Total	3187	3221		Deferred tax assets (net)	895	895
2	Non-Current Liabilities				Long term loans and advances	900	804
	Long-term borrowings	2011	2856		Sub Total	6356	6277
	Other Long term liabilities	1893	1399				
	Long term provisions	140	140	2	Current Assets		
	Sub Total	4044	4395		Inventories	6109	4471
3	Current Liabilities				Trade receivables	13638	15016
	Short-term borrowings	7694	7969		Cash and bank balances	606	415
	Trade payables	9834	8676		Short-term loans and advances	2521	1628
	Other current liabilities	4412	3487		Sub Total	22874	21530
	Short-term provisions	60	59				
	Sub Total	21999	20191				
	TOTAL	29230	27807		TOTAL	29230	27807

- The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th November 2014. The Statutory Auditors of the Company have carried out a limited review of the results and there is no qualification report.
- As per requirement of Companies Act, 2013, The Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the half year ended 30th September, 2014 is higher by Rs.40.69 Lacs. Further, based on transitional provision provided in Notes 7 (b) of Schedule II, an amount of Rs.46.88 Lacs has been adjusted again retained earnings.
- The Company's operation fall under mainly single segment viz Rubber product consisting of Tyres and Tubes.
- Provision for deferred tax liability/assets for the current year shall be reviewed at year end.
- Net exchange difference includes Loss/(Gain) on transactions related to sales and purchases.
- There was no exceptional/extraordinary item during the quarter/half year ended under review.
- Figures of previous periods have been regrouped / rearranged to make them comparable with the current period figures.

for GOVIND RUBBER LIMITED
Vinod Poddar

VINOD PODDAR
Chairman & Managing Director

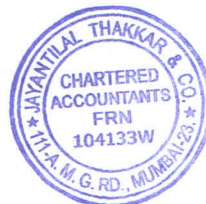
REVIEW REPORT TO THE BOARD OF DIRECTORS OF
GOVIND RUBBER LIMITED

We have reviewed the accompanying statement of unaudited financial results of Govind Rubber Limited for the period ended 30th September, 2014 except for the disclosure regarding 'Public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)




C. V. THAKKER
PARTNER
MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 14TH NOVEMBER, 2014