

GOVIND RUBBER LIMITED

Regd. Office: 418, CREATIVE Industrial Estate, 72, N.M.Joshi Marg, Lower Parel, Mumbai - 400 011. Tel +91-22-23091784, Fax +91-22-23092296
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Rs. In Lacs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2014

PART I		STAND ALONE					
SR.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
NO.		(Unaudited)			(Unaudited)		Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Revenue						
	a) Net sales/Income from Operations (Net of excise duty)	8400	10357	9515	25319	28218	40696
	b) Other operating income	-	-	-	1	38	38
	Total Revenue	8400	10357	9515	25320	28256	40734
2	Expenditure						
	a. Cost of Materials Consumed	6190	6302	6886	17084	18865	25360
	b. Purchase of stock in trade	-	-	4	7	110	113
	c. Changes in inventories of finished goods, work in progress and stock in trade	(1066)	(935)	(1562)	(2692)	(1891)	(271)
	d. Employee Benefit Expenses	1065	855	840	2690	2383	3283
	e. Depreciation	87	85	67	256	219	326
	f. Net Exchange difference Loss/(Gain) (Refer Note No. 5)	(58)	36	(4)	(22)	(307)	
	g. Other expenditure	1858	3339	2789	6649	7643	10117
	Total Expenditure	8076	9682	9020	23972	27022	38928
3	Profit from Operations before other Income & Interest	324	675	495	1348	1234	1806
4	Other Income	263	22	5	296	29	177
5	Profit before Interest (3+4)	587	697	500	1644	1263	1983
6	Interest & Finance Cost						
	- Interest and Finance Cost	539	511	482	1576	1420	1970
7	Profit after Interest (5-6)	48	186	18	68	(157)	13
8	Tax Expenses						
	Current Tax (MAT)	6	7	-	13	-	3
	MAT Credit carried forward	(6)	(7)	-	(13)	-	(2)
	Deferred Tax (Assets) /Liability	-	-	-	-	-	(16)
9	Net Profit from ordinary activities after Tax	48	186	18	68	(157)	28
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2184	2184	2184	2184	2184	2184
11	Reserve Excluding Revaluation Reserve	-	-	-	-	-	1037
12	Earning Per Share (Basic & Diluted) - Rs. (Not annualised)	0.22	0.85	0.08	0.31	(0.72)	0.13
PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding						
	- Number of Shares	10128967	10138967	10162967	10128967	10162967	10162967
	- Percentage of Shareholding	46.38	46.43	46.54	46.38	46.54	46.54
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	Number of shares	4502140	4502140	4502140	4502140	4502140	4502140
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	38.45	38.48	38.56	38.45	38.56	38.56
	Percentage of share (as a % of the total share capital of the company)	20.62	20.62	20.61	20.62	20.61	20.61
	(b) Non-encumbered						
	Number of Shares	7207355	7197355	7173355	7207355	7173355	7173355
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	61.55	61.52	61.44	61.55	61.44	61.44
	Percentage of share (as a % of the total share capital of the company)	33.00	32.95	32.85	33.00	32.85	32.85

B INVESTOR COMPLAINTS (for the quarter) :- Begining NIL, Received NIL, Disposed NIL, Pending NIL

- The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th February 2015. The Statutory Auditors of the Company have carried out a limited review of the results and there is no qualification report.
- As per requirement of Companies Act, 2013, The Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the nine month ended 31st December, 2014 is higher by Rs. 61.14 Lacs. Further, based on transitional provision provided in Notes 7 (b) of Schedule II, an amount of Rs.46.88 Lacs has been adjusted again retained earnings.
- The Company's operation fall under mainly single segment viz Rubber product consisting of Tyres and Tubes.
- Provision for deferred tax liability/assets for the current year shall be reviewed at year end.
- Net exchange difference includes Loss/(Gain) on transactions related to sales and purchases.
- There was no exceptional/extraordinary item during the quarter under review.
- Figures of previous periods have been regrouped / rearranged to make them comparable with the current period figure.

for GOVIND RUBBER LIMITED

Vinod Poddar

VINOD PODDAR
Chairman & Managing Director

Place: Mumbai
Date: 13th February 2015

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
GOVIND RUBBER LIMITED

We have reviewed the accompanying statement of unaudited financial results of Govind Rubber Limited for the period ended 31st December, 2014 except for the disclosure regarding 'Public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



C. V. Thakker

C. V. THAKKER
PARTNER

MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 13TH FEBRARY 2015