

**GOVIND RUBBER LIMITED**

Regd. Office: 418, CREATIVE Industrial Estate, 72, N.M.Joshi Marg, Lower Parel, Mumbai - 400 011.

Rs. In Lacs

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2013**

PART I		STAND ALONE					
SR. NO.	PARTICULARS	QUARTER ENDED (Unaudited)			NINE MONTH ENDED (Unaudited)		YEAR ENDED Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Revenue						
	a) Net sales/Income from Operations (Net of excise duty)	9515	12167	9512	28218	28110	40706
	b) Other operating income	0	10	23	38	40	64
	<b>Total Revenue</b>	<b>9515</b>	<b>12177</b>	<b>9535</b>	<b>28256</b>	<b>28150</b>	<b>40770</b>
2	Expenditure						
	a. Cost of Materials Consumed	6886	7545	6939	18865	19437	25953
	b. Purchase of stock in trade	4	11	158	110	242	493
	c. Changes in inventories of finished goods, work in progress and stock in trade	(1562)	118	(1136)	(1891)	(1876)	(194)
	d. Employee Benefit Expenses	840	892	813	2383	2179	3046
	e. Depreciation	67	75	71	219	215	288
	f. Net Exchange difference Loss/(Gain) (Refer Note No. 4)	33	(113)	9	(223)	110	80
	g. Other expenditure	2789	3197	2192	7643	5580	9230
	<b>Total Expenditure</b>	<b>9057</b>	<b>11725</b>	<b>9046</b>	<b>27106</b>	<b>25887</b>	<b>38896</b>
3	Profit from Operations before other Income & Interest	458	452	489	1150	2263	1874
4	Other Income	5	10	13	29	51	107
5	Profit before Interest (3+4)	463	462	502	1179	2314	1981
6	Interest & Finance Cost						
	- Interest and Finance Cost	482	473	428	1420	1249	1760
	- Applicable Net Loss / (Gain) on foreign transactions and translation	(37)	(47)	1	(84)	(16)	15
7	Profit after Interest (5-6)	18	36	73	(157)	1081	206
8	Tax Expenses						
	Current Tax	-	-	10	-	204	29
	MAT Credit	-	-	-	-	-	(27)
	Deferred Tax (Assets) /Liability	-	-	-	-	-	48
9	Net Profit from ordinary activities after Tax	18	36	63	(157)	877	156
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	2184	2184	2184	2184	2184	2184
11	Reserve Excluding Revaluation Reserve	-	-	-	-	-	1008
12	Earning Per Share (Basic & Diluted) - Rs. (Not annualised)	0.08	0.17	0.29	(0.72)	4.02	0.71
PART II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	10162967	10162967	10080582	10162967	10080582	10080582
	- Percentage of Shareholding	46.54	46.54	46.16	46.54	46.16	46.16
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/ Encumbered						
	Number of shares	4502140	4502140	4973371	4502140	4973371	4584525
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	38.56	38.56	42.30	38.56	42.30	38.99
	Percentage of share (as a % of the total share capital of the company)	20.61	20.61	22.77	20.61	22.77	20.99
(b)	Non-encumbered						
	Number of Shares	7173355	7173355	6784509	7173355	6784509	7173355
	Percentage of share (as a % of the total shareholding of promoter and promoter group)	61.44	61.44	57.70	61.44	57.70	61.01
	Percentage of share (as a % of the total share capital of the company)	32.85	32.85	31.07	32.85	31.07	32.85

**B INVESTOR COMPLAINTS (for the quarter) :-** Beginning NIL, Received NIL, Disposed NIL, Pending NIL

- The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th February 2014. The Statutory Auditors of the Company have carried out a limited review of the results and there is no qualification report.
- The Company's operation fall under mainly single segment viz Rubber product consisting of Tyres and Tubes.
- Provision for deferred tax liability/assets for the current year shall be reviewed at year end.
- Net exchange difference includes Loss/(Gain) on transactions related to sales and purchases.
- There was no exceptional/extraordinary item during the quarter under review.
- Figures of previous periods have been regrouped / rearranged to make them comparable with the current period figure.

for GOVIND RUBBER LIMITED

*Rahul Vinod Poddar*

**RAHUL VINOD PODDAR**  
Executive Director

Place: Mumbai  
Date: 13th February 2014

REF. NO.

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF**  
**GOVIND RUBBER LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Govind Rubber Limited for the period ended 31<sup>st</sup> December, 2013 except for the disclosure regarding 'Public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For JAYANTILAL THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**  
**( FIRM REG. NO. 104133W )**

**C. V. THAKKER**  
**PARTNER**

**MEMBERSHIP NO. 006205**

**PLACE : MUMBAI**

**DATE : 13<sup>TH</sup> FEBRUARY 2014**