



GOOD LUCK STEEL TUBES LIMITED

Regd. Off: 5/102, Sikka Complex, Community Centre, Preet Vihar, Delhi – 92
Fax: 011-22514254; www.goodlucksteel.com; goodluck@goodlucksteel.com

CIN – L74899DL1986PLC050910

Press Release

Good Luck Steel Tubes Limited announces

Financial Results for Q1 FY 15

**QoQ Highlights: NP up 139.19%, and
SALES up 23.78%**

YoY Performance: SALES up by 10.29% and
NP down by 1.53%

The profitability during Q1FY15 has been increased over Q4FY14 due to operational efficiency, economies of scale and shift to higher margin in value added products.

The domestic steel demand is likely to grow at a faster pace in comparison of world steel market and is expected to grow at a rate of annually till 2016-17. While the demand for flat products in the domestic market is likely to be supported by the automobiles, at a timid pace, demand for long products will continue to increase on the back of modest growth in demand from the construction sector.



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Speaking on the results, Mr. M C Garg, Managing Director said, “ Post our previous year Rs 1000crore plus turnover, we are please to record our continuing rapid growth in recently concluded quarter. Moving forward, the Company is going to further expand its presence in USA and Europe and explore the demand which will drive the growth of the Company. The Company raw material position is comfortable. Industry is expected to do well in the current year. We have successfully maintained a lower debt equity ratio. Being conscious entrepreneurs, we are continuing to lay special emphasis on health, environment, education and social harmony.

About Good Luck Steel Tubes Ltd :

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting a wide range of Cold Rolled Steel, Hot Dip Galvanized Steel (HDGI), Towers & Steel Structures, Precision Tubes, CDW/ERW Tubes & Pipes, forgings and flanges. Our Group is one of India's leading and fastest growing business groups with over 1000 employees and having plants and units at different locations. With all requisite facilities and domain expertise, we have the capacity to manufacture around 1, 00,000 M.T. of steel tubes / pipes annually & 70,000 M.T. of CR Coils & Sheets.

Good Luck Steel has also expanded set up to undertake the production of our various other steel products like Transmission and Communication Towers, Substation Structures, Steel Tubular Poles.



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Goodluck Steel Tube is headed by an experienced Board of Directors and managed by highly skilled and capable Professionals. A double pronged approach using State-of-the-art technology as well as exploiting indigenous potential is the Company philosophy that has served it well. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

To learn more about Goodluck, pls email to research@i-cubeindia.com or simply call +91 750 61 31 222