



Secretary  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001

Dear Sirs,  
Compliance with the requirements of Clause 41 of the Listing Agreement  
Audited Financial Results for the Quarter and Year ended September 30, 2014

Standalone			Sr No	PARTICULARS	Standalone		Consolidated	
Quarter Ended					Year ended	Year ended	Year ended	Year ended
30.09.2014	30.06.2014	30.09.2013			30.09.2014	30.09.2013	30.09.2014	30.09.2013
Audited	Reviewed	Audited	Audited	Audited	Audited	Audited		
			1	<b>Income From Operations</b>				
8,148.63	8,655.34	9,559.69		a) Net Sales / Income from Operations	34,016.10	35,545.16	34,057.65	35,562.58
58.24	28.18	40.02		b) Other Operating Income	159.13	242.41	727.17	242.41
<b>8,206.87</b>	<b>8,683.52</b>	<b>9,599.71</b>		<b>Total Income From Operations ( Net )</b>	<b>34,175.23</b>	<b>35,787.57</b>	<b>34,784.82</b>	<b>35,804.99</b>
			2	<b>Expenses</b>				
6,237.40	5,553.16	6,626.17		a) Cost of Materials Consumed	23,515.73	22,791.06	23,515.73	22,791.06
0.00	-	(0.03)		b) Purchase of Stock-in Trade	0.00	1.97	0.00	1.97
(1,218.51)	58.19	(261.99)		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,701.32)	(757.91)	(1,701.32)	(757.91)
1,125.39	1,086.25	895.14		d) Employee Benefit Expense	4,480.50	4,182.90	4,565.89	4,250.10
258.33	257.94	264.12		e) Depreciation and Amortization Expense	1,035.05	1,043.00	1,195.68	1,178.23
1,213.54	1,198.67	1,034.12		f) Power and Fuel	4,692.03	4,640.18	3,437.54	3,087.97
1,048.22	856.25	787.45		g) Other Expenses	3,556.37	3,269.33	3,750.23	3,431.25
<b>8,664.37</b>	<b>9,010.46</b>	<b>9,345.00</b>		<b>Total Expenses</b>	<b>35,578.36</b>	<b>35,170.53</b>	<b>34,763.75</b>	<b>33,982.67</b>
(457.50)	(326.94)	254.71	3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items ( 1-2)</b>	<b>(1,403.13)</b>	<b>617.04</b>	<b>21.07</b>	<b>1,822.32</b>
126.18	28.94	41.80	4	Other Income	237.31	177.68	228.76	201.19
<b>(331.32)</b>	<b>(298.00)</b>	<b>296.51</b>	5	<b>Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items ( 3+4)</b>	<b>(1,165.82)</b>	<b>794.72</b>	<b>249.83</b>	<b>2,023.51</b>
585.71	623.59	534.82	6	Finance Costs	2,286.04	2,086.56	3,389.00	3,207.12
<b>(917.03)</b>	<b>(921.59)</b>	<b>(238.31)</b>	7	<b>Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)</b>	<b>(3,451.86)</b>	<b>(1,291.84)</b>	<b>(3,139.17)</b>	<b>(1,183.61)</b>
-	-	-	8	Tax Expense	-	13.00	-	13.00
-	-	-		Current Tax	-	-	-	-
-	-	-		Tax Adjustment for earlier years	13.62	-	13.62	-
-	-	-		Minimum Alternative Tax Credit Entitlement	(13.62)	(13.00)	(13.62)	(13.00)
(39.12)	-	(138.76)		Deferred Tax	(39.12)	159.76	(227.55)	159.76
<b>(877.91)</b>	<b>(921.59)</b>	<b>(99.55)</b>	9	<b>Net Profit/(Loss) from Ordinary activities after Tax ( 7-8)</b>	<b>(3,412.74)</b>	<b>(1,451.60)</b>	<b>(2,911.62)</b>	<b>(1,343.37)</b>
-	-	-	10	Extraordinary Items [Refer Note (c)]	-	-	-	-
<b>(877.91)</b>	<b>(921.59)</b>	<b>(99.55)</b>	11	<b>Net Profit/(Loss) for the Period (9+10)</b>	<b>(3,412.74)</b>	<b>(1,451.60)</b>	<b>(2,911.62)</b>	<b>(1,343.37)</b>
-	-	-	12	Minority Interest	-	-	(331.87)	(702.02)
<b>(877.91)</b>	<b>(921.59)</b>	<b>(99.55)</b>	13	<b>Net Profit/(Loss) for the Period (11+12)</b>	<b>(3,412.74)</b>	<b>(1,451.60)</b>	<b>(2,579.75)</b>	<b>(641.35)</b>
649.93	649.93	649.93	14	Paid up Equity Share Capital ( Face Value of Rs 10 each)	649.93	649.93	649.93	649.93
(13.51)	(14.18)	(1.53)	15	Reserves excluding Revaluation Reserve	2,942.37	6,355.11	(4,967.86)	(2,388.11)
(13.51)	(14.18)	(1.53)	16	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(52.51)	(22.33)	(39.69)	(9.87)
-	-	-		Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(52.51)	(22.33)	(39.69)	(9.87)
				<b>PART II</b>				
			A	<b>PARTICULARS OF SHAREHOLDING</b>				
1,718,463	1,718,463	1,718,463	1	Public Shareholding	1,718,463	1,718,463	1,718,463	1,718,463
26.44%	26.44%	26.44%		(a) Number of Shares	26.44%	26.44%	26.44%	26.44%
-	-	-		(b) Percentage of Shareholding	-	-	-	-
-	-	-	2	Promoters and Promoter Group Shareholding	-	-	-	-
-	-	-		a) Pledged /encumbered	-	-	-	-
-	-	-		- Number of shares	-	-	-	-
-	-	-		- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-
-	-	-		- Percentage of shares (as % of the total share capital of the company)	-	-	-	-
4,780,845	4,780,845	4,780,845		b) Non-encumbered	4,780,845	4,780,845	4,780,845	4,780,845
100.00%	100.00%	100.00%		- Number of Shares	100.00%	100.00%	100.00%	100.00%
73.56%	73.56%	73.56%		- Percentage of shares (as % of the total shareholding of promoters and promoter group)	73.56%	73.56%	73.56%	73.56%
				- Percentage of shares (as % of the total share capital of the Company)				
			B	<b>INVESTOR COMPLAINTS</b>				
Nil				Pending at the beginning of the quarter				
Nil				Received during the quarter				
Nil				Disposed off during the quarter				
Nil				Remaining unresolved at the end of the quarter				

**Notes:**

- (a) The above standalone and consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 10, 2014.
- (b) The figures for the quarter ended September 30 are balancing figures between audited figures of the full financial year and the published year to date figures upto 3rd quarter of the respective financial years.
- (c) The Special resolution seeking approval of shareholders for the divestment of Knitwear Division has been passed by the requisite majority as per the postal ballot result announced on 6th December 2013. The Company is in the process of locating a buyer.
- (d) The Company has decided to change the Financial Year as per provisions of the Companies Act, 2013 from September to March, from March 2015. The Current Financial Year is closed on 30th September 2014. The next Financial Year, 2014-2015 will be for a period of six months ending 31st March, 2015.
- The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



For Gokak Textiles Limited  
H.S.Bhaskar  
Executive Director & CEO  
Mumbai: 10.11.2014

**GOKAK TEXTILES LIMITED**

**Registered / Corporate Office :**  
No. 24, 29th Main, BTM Layout 2nd Stage  
Bangalore - 560 076 INDIA  
Tel : +91 80 266 89 605 / 6  
Fax : +91 80 266 89 604  
www.gokakmills.com CIN:L17116KA2006PLC038839





## Statement of Assets and Liabilities

(Rs in Lacs)

Particulars	As at September 30, 2014 (Rupees)	As at September 30, 2013 (Rupees)	As at September 30, 2014 (Rupees)	As at September 30, 2013 (Rupees)
	Standalone		Consolidated	
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a) Share Capital	649.93	649.93	649.93	649.93
(b) Reserves and Surplus	2,942.38	6,355.11	(4,967.86)	(2,388.11)
(c) Money received against share warrants	-	-	-	-
<b>Sub Total Shareholder's Funds</b>	<b>3,592.31</b>	<b>7,005.04</b>	<b>(4,317.93)</b>	<b>(1,738.18)</b>
Minority Interest	-	-	1,221.82	1,553.69
<b>(2) Share application money pending allotment</b>				
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings	5,355.21	2,895.71	12,606.71	10,807.70
(b) Deferred tax liabilities (Net)	625.86	664.98	625.86	664.98
(c) Long term provisions	204.29	176.11	240.55	212.56
<b>Sub Total Non Current Liabilities</b>	<b>6,185.36</b>	<b>3,736.80</b>	<b>13,473.12</b>	<b>11,685.24</b>
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings	7,835.36	8,872.74	7,835.35	8,872.74
(b) Trade payables	7,267.98	4,980.10	7,267.98	4,559.38
(c) Other current liabilities	3,922.82	3,027.63	4,627.37	4,058.21
(d) Short-term provisions	54.20	57.39	54.20	57.39
<b>Sub Total Current Liabilities</b>	<b>19,080.36</b>	<b>16,937.86</b>	<b>19,784.90</b>	<b>17,547.72</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>28,858.03</b>	<b>27,679.70</b>	<b>30,161.91</b>	<b>29,048.47</b>
<b>II. Assets</b>				
<b>(1) Non-current assets</b>				
(a) Fixed assets	10,778.70	11,685.60	13,823.66	14,796.15
(b) Non-current investments	2,499.53	2,499.50	0.53	0.50
(c) Deferred tax asset	-	-	188.42	-
(c) Long term loans and advances	1,971.57	1,992.81	1,878.56	1,889.74
<b>Sub Total Non Current Assets</b>	<b>15,249.80</b>	<b>16,177.91</b>	<b>15,891.17</b>	<b>16,686.39</b>
<b>(2) Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	9,991.22	8,085.75	10,000.94	8,085.75
(c) Trade receivables	1,750.64	2,284.14	1,773.68	2,286.68
(d) Cash and cash equivalents	55.65	78.80	856.19	865.95
(e) Short-term loans and advances	1,624.38	838.69	891.80	880.51
(f) Other current assets	186.34	214.41	748.13	243.19
<b>Sub Total Current Assets</b>	<b>13,608.23</b>	<b>11,501.79</b>	<b>14,270.74</b>	<b>12,362.08</b>
<b>TOTAL - ASSETS</b>	<b>28,858.03</b>	<b>27,679.70</b>	<b>30,161.91</b>	<b>29,048.47</b>

For Gokak Textiles Limited

H. S. Bhaskar  
Executive Director & CEO  
Mumbai: 10.11.2014

**GOKAK**<sup>TM</sup>  
TEXTILES LIMITED

**GOKAK TEXTILES LIMITED**

Registered / Corporate Office :  
No. 24, 29th Main, BTM Layout 2nd Stage  
Bangalore - 560 076 INDIA  
Tel : +91 80 266 89 605 / 6  
Fax : +91 80 266 89 604  
www.gokakmills.com

**FORBES**  
SINCE 1767

CIN:L17116KA2006PLC038839



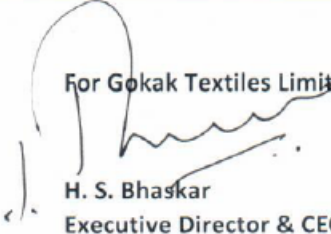


Segment Wise Revenue, Results And Capital Employed

(Rs in Lacs)

Particulars	Consolidated	Consolidated
	Year ended	Year ended
	30.09.2014 Audited	30.09.2013 Audited
<b>1) Segment Revenue</b>		
a) Textile	34,320.02	35,938.20
b) Electricity & Power	609.59	19.29
<b>Net sales / Income from Operation</b>	<b>34,929.61</b>	<b>35,957.49</b>
<b>2) Segment Result:</b>		
<b>Profit / (Loss) before Tax and Interest</b>		
a) Textile	(2.35)	2,320.84
b) Electricity & Power	168.21	(346.02)
<b>Total</b>	<b>165.86</b>	<b>1,974.82</b>
Less : Interest	3,305.03	3,158.43
Less: Other Unallocable Expense net of Unallocable Income	-	-
<b>Total Profit before Tax</b>	<b>(3,139.17)</b>	<b>(1,183.61)</b>
<b>3) Capital Employed:</b>		
a) Textile	8,349.61	9,446.85
b) Electricity & Power	3,587.06	3,093.08
Unallocable Net Asset / (Net Liabilities)	(16,254.60)	(14,278.11)
<b>Total</b>	<b>(4,317.93)</b>	<b>(1,738.18)</b>

For Gokak Textiles Limited

  
H. S. Bhaskar  
Executive Director & CEO  
Mumbai: 10.11.2014