



Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Dear Sirs,
Compliance with the requirements of Clause 41 of the Listing Agreement
Unaudited Standalone Financial Results for the quarter and Nine months ended June 30, 2014

We set out the Unaudited Standalone Financial Results for the quarter and Nine months ended June 30, 2014
PART - I

Sr No	PARTICULARS	3 Months ended	3 Months ended	3 Months ended	9 Months ended	9 Months ended	(Rs in Lac)
		30.06.2014	31.03.2014	30.06.2013	30.06.2014	30.06.2013	Year ended 30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales From Operations						
	b) Other Operating Income	8,655.34	8,506.96	8,644.50	25,867.47	25,978.69	35,543.08
	Total Income From Operations (Net)	8,712.46	8,555.55	8,743.70	26,079.49	26,323.73	409.92
2	Expenses						
	a) Cost of Materials Consumed						
	b) Purchase of Stock-in Trade	5,553.16	5,704.52	5,331.25	17,278.33	16,164.89	22,791.06
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.00)	-	-	(0.00)	1.97	1.97
	d) Employee Benefit Expense	58.19	(298.76)	(6.97)	(482.81)	(495.92)	(757.91)
	e) Depreciation and Amortization Expense	1,086.25	1,111.92	1,092.77	3,355.11	3,287.76	4,182.90
	f) Power and Fuel	257.94	261.20	257.07	776.72	778.88	1,043.00
	g) Other Expenses	1,198.67	1,235.26	1,216.95	3,478.49	3,606.06	4,640.18
	Total Expenses	9,010.46	8,796.05	8,662.11	26,913.99	25,825.52	35,170.53
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(298.00)	(240.50)	81.59	(834.50)	498.21	782.47
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(298.00)	(240.50)	81.59	(834.50)	498.21	782.47
6	Finance Costs	-	-	-	-	-	-
7	Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)	623.59	574.00	502.16	1,700.33	1,551.74	2,074.32
8	Tax Expense	(921.59)	(814.50)	(420.57)	(2,534.83)	(1,053.53)	(1,291.85)
	Current Tax	-	-	-	-	-	-
	Tax Adjustment for earlier years	-	-	-	-	13.00	13.00
	Minimum Alternative Tax Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	-	-	-	13.62	(13.00)	(13.00)
9	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(298.00)	(240.50)	81.59	(834.50)	498.21	782.47
10	Extraordinary Items	(921.59)	(814.50)	(479.51)	(2,534.83)	(1,352.05)	(1,451.61)
11	Net Profit/(Loss) for the Period (9+10)	(921.59)	(814.50)	(479.51)	(2,534.83)	(1,352.05)	(1,451.61)
12	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(14.18)	(12.53)	(7.38)	(39.00)	(20.80)	6,355.11
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(14.18)	(12.53)	(7.38)	(39.00)	(20.80)	(22.33)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding						
	a) Pledged /encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%	73.56%	73.56%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 13th August, 2014.
- The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- The special resolution seeking approval of Shareholders for the divestment of Knitwear Division has been passed by requisite majority as per the postal ballot result announced on 6th December 2013. The Company is in the process of locating a buyer.