



Secretary  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001



Dear Sirs,  
Compliance with the requirements of Clause 41 of the Listing Agreement  
Unaudited Standalone Financial Results for the quarter ended December 31, 2013

We set out the Unaudited Standalone Financial Results for the quarter ended December 31, 2013

Sr No	PARTICULARS	(Rs in Lac)			
		3 Months ended 31.12.2013	3 Months ended 30.09.2013	3 Months ended 31.12.2012	Year ended 30.09.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations				
	a) Net Sales From Operations	8,705.17	9,559.69	8,419.05	35,543.08
	b) Other Operating Income	106.31	69.56	103.01	409.92
	<b>Total Income From Operations (Net)</b>	<b>8,811.48</b>	<b>9,629.27</b>	<b>8,522.06</b>	<b>35,953.00</b>
2	Expenses				
	a) Cost of Materials Consumed	6,020.65	6,626.17	5,487.09	22,793.06
	b) Purchase of Stock-in-Trade	(0.00)	(0.01)	-	1.97
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(242.24)	(261.99)	(500.96)	(757.91)
	d) Employee Benefit Expense	1,154.94	895.14	1,106.31	4,182.90
	e) Depreciation and Amortization Expense	257.58	264.12	260.89	1,043.00
	f) Power and Fuel	1,044.56	1,034.32	1,217.19	4,640.18
	g) Other Expenses	869.99	787.45	948.78	3,269.33
	<b>Total Expenses</b>	<b>9,107.48</b>	<b>9,345.00</b>	<b>8,518.99</b>	<b>35,176.53</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(296.00)	284.27	2.16	782.47
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(296.00)	284.27	2.16	782.47
6	Finance Costs	502.74	522.58	461.80	2,074.32
7	Profit/(Loss) from Ordinary activities after Finance Cost Before Tax (5-6)	(798.74)	(238.31)	(459.64)	(1,291.80)
8	Tax Expense				
	Current Tax	-	-	-	13.00
	Tax Adjustment for earlier years	13.62	-	-	-
	Minimum Alternative Tax Credit Entitlement	(13.62)	-	-	(13.00)
	Deferred Tax	-	(138.76)	(3.07)	159.76
9	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(798.74)	(377.07)	(462.71)	(1,451.61)
10	Extraordinary Items (Refer Note (c))	-	(99.55)	-	-
11	Net Profit/(Loss) for the Period (9+10)	(798.74)	(476.62)	(462.71)	(1,451.61)
12	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve	-	-	-	6,355.11
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(12.29)	(1.53)	(7.02)	(22.33)
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(12.29)	(1.53)	(7.02)	(22.33)
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

- Note:-
- The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 12th February, 2014.
  - The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
  - The special resolution seeking approval of Shareholders for the divestment of Knitwear Division has been passed by requisite majority as per the postal ballot result announced on 6th December 2013. The Company is in the process of locating a buyer.
  - The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



GOKAK  
TEXTILES LIMITED

For Gokak Textiles Limited  
H. S. Bhaskar  
Executive Director & CEO  
Mumbai; 12.02.2014

GOKAK TEXTILES LIMITED