

Disclosure under Regulation 10(5)- Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Godrej Properties Limited
2	Name of the acquirer(s)	Godrej Investments Pvt. Ltd.
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No. Godrej Investments Pvt. Ltd., the acquirer is part of the promoter group of Godrej Properties Ltd., the target company
4	Details of the proposed acquisition	
	a) Name of the person(s) from whom shares are to be acquired	Godrej Industries Limited
	b) Proposed date of acquisition	In tranches or otherwise, between the period 23rd September to 30th September 2014
	c) Number of shares to be acquired from each person mentioned in 4(a) above	Upto 25,00,000 equity shares of the face value of Rs. 5 each
	d) Total shares to be acquired as % of share capital of TC	Upto 1.25% of the share capital of Godrej Properties Limited, the target company
	e) Price at which shares are proposed to be acquired	Market price prevailing on the proposed date of the acquisition, subject to the price not exceeding Rs. 293.91 per share on any of the stock exchanges where the shares of the target company are traded
	f) Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst qualifying persons
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 235.13 on the National Stock Exchange of India Ltd. (WORKINGS ENCLOSED)
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We, Godrej Investments Pvt. Ltd, the acquirer, hereby declare that the acquisition price of equity shares of Godrej Properties Limited, the target company, would not be higher by more than 25% of the price computed in point 6 hereinabove.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We, Godrej Investments Pvt. Ltd., the acquirer, hereby declare that Godrej Industries Ltd., the transferor and we, the transferee, have complied with applicable disclosure requirements of Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, Godrej Investments Pvt. Ltd., the acquirer, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11	Shareholding details	Before the proposed transaction (as on 15 th September, 2014)		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A) Acquirer(s) and PACs (other than sellers)(*)				
	GODREJ & BOYCE MFG CO LTD	49,40,688	2.47	49,40,688	2.47
	GODREJ INVESTMENTS PVT. LTD	20,15,862	1.01	45,15,862	2.26
	ENSEMBLE HOLDINGS AND FINANCE LTD	13,82,310	0.69	13,82,310	0.69
	GODREJ FAMILY MEMBERS #	1,99,32,144	9.99	1,99,32,144	9.99
	TOTAL (a)	2,82,71,004	14.16	3,07,71,004	15.41
	B) Seller (s)				
	GODREJ INDUSTRIES LIMITED	12,10,75,304	60.73	11,85,75,304	59.48
	TOTAL (b)	12,10,75,304	60.73	11,85,75,304	59.48

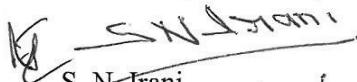
Godrej Family Members include Mr. P. A. Godrej, Mr. J. N. Godrej, Mr. N.B. Godrej, Mr. V. M. Crishna and their respective spouse, parents, brothers, sisters and children and Mr. R.K. Naoraji.

Paid up capital of Godrej Properties Ltd. as at 15th September, 2014 – 19,93,47,222 shares of Rs. 5 each

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Godrej Investments Pvt. Ltd.


S. N. Irani
Managing Director



Encl : A/a

Date : 15th September, 2014

Place : Mumbai

Calculation of Volume-Weighted Average market Price

Name of the company	Weighted Average Share Price On		Closing market price as of 12.09.2014 (NSE)	25% above the weighted avg. on NSE *
	NSE *	BSE		
Godrej Properties Ltd.	235.13	236.47	236.85	293.91

** since volume of shares traded on NSE are higher than BSE, the weighted average rate on NSE is considered.*



Archives - Stock Prices

Company : GODREJ PROPERTIES LTD. (532424) ON BSE LIMITED

Period (18-June-2014 to 12-September-2014)

Count	Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	No. of Trades	Total Turnover (Rs.)
						(a)	(b)		(a x b)
1	18-Jun-14	247.35	249.45	237.00	241.45	242.36	33,270	2,337	8,063,235
2	19-Jun-14	240.10	244.00	236.00	236.70	239.32	19,095	1,576	4,569,726
3	20-Jun-14	236.00	238.30	235.00	235.75	236.24	23,293	1,397	5,502,743
4	23-Jun-14	235.50	235.50	230.40	231.90	232.33	22,910	1,774	5,322,574
5	24-Jun-14	235.40	239.90	234.45	237.35	237.57	13,036	1,211	3,096,921
6	25-Jun-14	238.90	252.00	237.35	243.45	237.95	1,813,785	7,187	431,592,709
7	26-Jun-14	245.80	246.90	240.20	243.15	243.71	23,206	1,616	5,655,514
8	27-Jun-14	244.90	245.85	240.20	241.60	242.26	19,381	1,258	4,695,220
9	30-Jun-14	244.00	248.05	242.00	243.75	245.28	18,856	1,288	4,625,064
10	01-Jul-14	244.15	248.50	244.00	245.15	245.47	20,140	1,358	4,943,830
11	02-Jul-14	248.75	249.00	243.30	245.65	247.14	14,515	1,110	3,587,292
12	03-Jul-14	243.80	243.80	238.00	240.35	240.86	11,983	892	2,886,180
13	04-Jul-14	242.95	243.00	237.00	240.20	240.37	35,845	2,041	8,616,123
14	07-Jul-14	242.00	248.25	240.10	245.90	245.79	24,649	2,097	6,058,440
15	08-Jul-14	246.00	248.00	228.20	233.30	239.77	49,215	2,486	11,800,270
16	09-Jul-14	233.50	237.00	228.30	230.70	232.43	23,405	1,884	5,440,121
17	10-Jul-14	232.90	243.50	215.15	227.40	229.20	139,519	7,457	31,978,360
18	11-Jul-14	226.40	235.45	224.00	229.75	230.38	84,309	3,565	19,422,749
19	14-Jul-14	230.00	230.45	222.40	224.55	226.66	23,427	1,813	5,309,879
20	15-Jul-14	227.00	229.70	223.50	224.80	226.14	21,823	1,669	4,934,995
21	16-Jul-14	230.00	233.45	228.45	231.45	230.90	47,792	2,774	11,035,316
22	17-Jul-14	230.15	238.00	228.80	233.05	233.99	36,834	2,494	8,618,716
23	18-Jul-14	233.00	236.00	230.85	233.10	234.85	48,437	1,209	11,375,585
24	21-Jul-14	235.00	239.90	234.20	236.45	236.81	14,301	1,214	3,386,667
25	22-Jul-14	237.65	253.00	236.55	246.25	246.98	142,950	6,898	35,306,278
26	23-Jul-14	246.50	247.40	241.00	242.35	244.18	58,406	3,085	14,261,452
27	24-Jul-14	242.55	244.90	238.25	241.25	241.95	18,937	1,252	4,581,780
28	25-Jul-14	242.25	242.25	233.70	234.80	236.55	23,333	1,208	5,519,525
29	28-Jul-14	234.00	234.55	228.85	230.10	230.97	17,891	1,370	4,132,248
30	30-Jul-14	225.10	234.40	225.10	231.25	230.88	22,761	1,549	5,255,128
31	31-Jul-14	225.40	234.50	225.40	228.50	231.95	17,786	1,404	4,125,471
32	01-Aug-14	225.40	232.50	225.00	227.05	229.03	15,077	1,001	3,453,138
33	04-Aug-14	232.00	234.70	227.75	228.70	229.10	45,297	2,219	10,377,440
34	05-Aug-14	229.70	238.00	227.25	236.00	233.02	36,833	2,011	8,582,735
35	06-Aug-14	236.10	239.75	231.50	233.95	236.54	36,339	1,774	8,595,446
36	07-Aug-14	236.70	236.70	228.25	229.60	231.53	32,922	1,561	7,622,384
37	08-Aug-14	228.00	228.00	222.65	224.40	225.45	29,834	1,819	6,726,075
38	11-Aug-14	229.00	231.70	224.00	224.80	226.63	21,772	1,463	4,934,209
39	12-Aug-14	228.00	229.60	225.10	228.05	228.09	21,557	767	4,916,989
40	13-Aug-14	227.40	229.50	220.00	222.45	223.91	18,797	1,111	4,208,885
41	14-Aug-14	223.00	224.90	221.25	222.85	222.94	14,933	821	3,329,208
42	18-Aug-14	223.30	226.60	222.35	224.55	224.12	22,040	1,089	4,939,511
43	19-Aug-14	226.75	229.50	226.00	228.85	228.45	34,878	1,967	7,967,985
44	20-Aug-14	229.70	230.00	225.00	225.75	227.42	16,235	928	3,692,088
45	21-Aug-14	227.00	229.10	224.75	226.10	226.98	62,217	2,769	14,122,195
46	22-Aug-14	225.95	227.00	222.15	223.05	224.43	20,890	1,890	4,688,241
47	25-Aug-14	225.85	227.90	224.00	224.45	226.01	22,099	2,394	4,994,519
48	26-Aug-14	225.10	226.30	223.00	224.20	224.39	13,337	856	2,992,672
49	27-Aug-14	227.00	227.00	222.00	224.40	224.25	9,864	896	2,212,019
50	28-Aug-14	224.50	227.00	223.00	224.20	224.86	17,447	1,314	3,923,125
51	01-Sep-14	224.70	226.30	223.95	224.35	225.22	16,450	1,613	3,704,806
52	02-Sep-14	226.70	234.80	225.00	231.90	231.54	74,716	5,496	17,299,588
53	03-Sep-14	232.10	247.90	232.00	243.10	239.83	118,965	8,223	28,531,050
54	04-Sep-14	246.95	247.00	232.65	236.55	237.35	109,716	8,953	26,040,872
55	05-Sep-14	236.90	242.00	233.80	237.10	238.24	64,355	5,687	15,331,760
56	08-Sep-14	238.00	244.10	235.30	240.40	241.04	65,456	5,567	15,777,254
57	09-Sep-14	243.50	243.50	235.50	236.70	238.66	48,538	3,721	11,584,166
58	10-Sep-14	236.00	239.30	232.50	234.10	236.46	44,033	3,465	10,412,203
59	11-Sep-14	236.00	240.20	234.50	238.80	238.26	41,355	3,142	9,853,088
60	12-Sep-14	239.70	243.45	235.00	236.25	239.20	62,632	5,149	14,981,463
						Total	4,023,674		951,495,225
						Weighted Average Price	236.47		

