

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Gloster Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Mrs. Pushpa Devi Bangur Mrs. Vinita Bangur</p> <p>Sellers : Credwyn Holdings (India) Pvt. Ltd.</p> <p>PACs: Kettlewell Bullen and Company Ltd. The Oriental Company Ltd. Madhav Trading Corporation Ltd. The Cambay Investment Corporation Ltd. Wind Power Vinimay Pvt. Ltd. Gopal Das Bangur Gopal Das Bangur (HUF) Hemant Kumar Bangur (HUF) Hemant Bangur Purshottam Dass Bangur Pranov Bangur</p>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and Calcutta Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition / sale under consideration, holding of :</u>			
a) Shares carrying voting rights			
Acquirer: Mrs. Pushpa Devi Bangur	62,210	1.19%	NA
Mrs. Vinita Bangur	33,400	0.64%	NA
Seller: Credwyn Holdings (India) Pvt. Ltd.	4,55,740	8.71%	NA
PACs: Kettlewell Bullen and Company Ltd.	9,23,944	17.65%	NA
The Oriental Company Ltd.	7,55,008	14.43%	NA
Madhav Trading Corporation Ltd.	5,73,181	10.95%	NA
The Cambay Investment Corporation Ltd.	1,11,192	2.12%	NA
Wind Power Vinimay Pvt. Ltd.	6,448	0.12%	NA
Gopal Das Bangur	1,78,570	3.41%	NA
Gopal Das Bangur (HUF)	49,186	0.94%	NA
Hemant Kumar Bangur (HUF)	1,69,912	3.25%	NA
Hemant Bangur	1,36,666	2.61%	NA
Purshottam Dass Bangur	5,712	0.11%	NA
Pranov Bangur	400	0.01%	NA

b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	34,61,569	66.14	NA
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold			
<u>Acquirer:</u>			
Mrs. Pushpa Devi Bangur - 11.03.14	75,000	1.43%	NA
Mrs. Vinita Bangur - 11.03.14	75,000	1.43%	NA
<u>Seller:</u>			
Credwyn Holdings (India) Pvt. Ltd.-11.03.14	(1,50,550)	(2.87%)	NA
<u>PACs:</u>			
Kettlewell Bullen and Company Ltd.	Nil	Nil	NA
The Oriental Company Ltd.	Nil	Nil	NA
Madhav Trading Corporation Ltd.	Nil	Nil	NA
The Cambay Investment Corporation Ltd.	Nil	Nil	NA
Wind Power Vinimay Pvt. Ltd.	Nil	Nil	NA
Gopal Das Bangur	Nil	Nil	NA
Gopal Das Bangur (HUF)	Nil	Nil	NA
Hemant Kumar Bangur (HUF)	Nil	Nil	NA
Hemant Bangur	Nil	Nil	NA
Purshottam Dass Bangur	Nil	Nil	NA
Pranov Bangur	Nil	Nil	NA
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	550	0.01%	NA

After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
Acquirer:			
Mrs. Pushpa Devi Bangur	1,37,210	2.62%	NA
Mrs. Vinita Bangur	1,08,400	2.08%	NA
Seller:			
Credwyn Holdings (India) Pvt. Ltd.	3,05,190	5.83%	NA
PACs:			
Kettlewell Bullen & Company Ltd.	9,23,944	17.65%	NA
The Oriental Company Ltd.	7,55,008	14.43%	NA
Madhav Trading Corporation Ltd.	5,73,181	10.95%	NA
The Cambay Investment Corporation Ltd.	1,11,192	2.12%	NA
Wind Power Vinimay Pvt. Ltd.	6,448	0.12%	NA
Gopal Das Bangur	1,78,570	3.41%	NA
Gopal Das Bangur (HUF)	49,186	0.94%	NA
Hemant Kumar Bangur (HUF)	1,69,912	3.25%	NA
Hemant Bangur	1,36,666	2.61%	NA
Purshottam Dass Bangur	5,712	0.11%	NA
Pranov Bangur	400	0.01%	NA
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	34,61,019	66.13%	NA
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer through Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.03.14		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 5,23,34,400/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 5,23,34,400/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NA		

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

NA: Not Applicable


Hemant Bangur

(On behalf of the Promoter Group as their Authorized Representative)

Place: Kolkata

Date: 13.03.2014