

GLORY FILMS LIMITED (formerly know as GLORY POLYFILMS LIMITED)
 Regd. office : 201, Vintage Pearl, A-Wing,
 29th Road, Bandra (W), Mumbai - 400 050.
 www.gloryfilms.in; email: investor@polyfilms.com
Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2013

(Rs. In lakhs)

Sr. No.	Particulars	3 months ended (31/03/13)	3 months ended (31/12/2012)	3 months ended (31/03/2012)	Year ended (31/03/2013)	Year ended (31/03/2012)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
PART I						
1	INCOME FROM OPERATIONS					
	(a) Net Sales/Income from operations (Net of excise duty)	1,971.63	1,788.40	1,710.80	7,675.64	12,245.07
	(b) Other Operating Income	1.66	7.74	47.19	47.60	244.78
	Total Income from operations (a+b)	1,973.29	1,796.14	1,757.99	7,723.24	12,489.85
2	EXPENDITURES					
	(a) Cost of materials consumed & Purchases of stock-in-trade	1,535.06	1,451.90	1,578.38	6,395.30	9,315.90
	(b) Changes in inventories of finished goods, WIP and stock-in-trade	26.34	219.12	134.64	188.97	330.20
	(c) Employee benefits expense	107.91	71.54	65.61	288.84	302.32
	(d) Depreciation and amortisation expense	355.30	359.24	357.51	1,431.62	1,432.19
	(e) Other expenses	206.41	182.83	345.18	838.65	1,017.42
	(f) Sundry Balance written off	157.83	-	351.27	157.83	350.54
	Total expenses	2,388.84	2,284.64	2,832.59	9,301.20	12,748.56
3	Profit / (Loss) from Operations before Other income, finance costs and Exceptional items (1-2)	(415.55)	(488.50)	(1,074.60)	(1,577.96)	(258.71)
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(415.55)	(488.50)	(1,074.60)	(1,577.96)	(258.71)
6	Finance costs	151.93	118.64	554.57	651.53	1,448.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(567.48)	(607.14)	(1,629.17)	(2,229.49)	(1,707.23)
8	Prior Period Items	-	-	476.06	-	289.29
9	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(567.48)	(607.14)	(2,105.23)	(2,229.49)	(1,996.52)
10	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(567.48)	(607.14)	(2,105.23)	(2,229.49)	(1,996.52)
10	Tax expense	318.32	-	(43.03)	318.32	(21.96)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(885.80)	(607.14)	(2,062.20)	(2,547.81)	(1,974.56)
12	Extraordinary items (net of tax expense Rs Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(885.80)	(607.14)	(2,062.20)	(2,547.81)	(1,974.56)
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(885.80)	(607.14)	(2,062.20)	(2,547.81)	(1,974.56)
17	Paid-up equity share capital (Face Value Rs. 10/- each)	5,946.81	5,946.81	5,946.81	5,946.81	5,946.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i	Earnings per share (before extraordinary items)					
	(of Rs. 10 /- each) (not annualised):					
	(a) Basic	(4.28)	(0.03)	(3.32)	(4.28)	(3.32)
	(b) Diluted	(4.28)	(0.03)	(3.32)	(4.28)	(3.32)
19.ii	Earnings per share (after extraordinary items)					
	(of Rs.10/- each) (not annualised):					
	(a) Basic	(4.28)	(0.25)	(3.32)	(4.28)	(3.32)
	(b) Diluted	(4.28)	(0.25)	(3.32)	(4.28)	(3.32)
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	52,933,372	51,285,516	51,597,982.00	52,933,372	51,597,982
	- Percentage of shareholding	89.04	86.24	86.76	89.04	86.76
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	6,060,644	6,208,500	3,358,500.00	6,060,644	3,358,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.25	75.87	42.67	78.25	42.67
	- Percentage of shares (as a % of the total share capital of the company)	10.16	10.44	5.65	10.16	5.65
	b) Non - encumbered					
	- Number of shares	474,132	1,974,132	4,511,666.00	474,132	4,511,666
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	21.75	24.13	57.33	21.75	57.33
	- Percentage of shares (as a % of the total share capital of the company)	0.80	3.32	7.59	0.80	7.59
B						
INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		0			
	Received during the quarter		4			
	Disposed of during the quarter		4			
	Remaining unresolved at the end of the quarter		0			

Notes:

Date: 30.05.2013
 Place: Mumbai

For Glory Films Limited

Yogesh Pr Kela
 Managing Director



(Rs. in Lakhs)

Statement of Assests and Liabilities as at 31st March, 2013

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	5,946.81	5,946.81
(b) Reserves and surplus	3,529.27	6,077.08
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	9,476.09	12,023.89
2 Non-current liabilities		
(a) Long-term borrowings	1,904.26	2,514.30
(b) Deferred tax liabilities (net)	713.93	395.61
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	2,618.19	2,909.91
3 Current liabilities		
(a) Short-term borrowings	8,553.73	7,418.35
(b) Trade payables	3,743.70	3,398.03
(c) Other current liabilities	2,762.29	1,637.72
(d) Short-term provisions	117.41	119.30
Sub-total - Current liabilities	15,177.13	12,573.40
TOTAL - EQUITY AND LIABILITIES	27,271.41	27,507.20
B ASSETS		
1 Non-current assets		
(a) Fixed assets	12,327.06	13,702.88
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	2,550.94	1,569.29
(f) Other non-current assets	4.60	13.04
Sub-total - Non-current assets	14,882.60	15,285.21
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,054.17	1,204.46
(c) Trade receivables	5,517.36	5,081.10
(d) Cash and cash equivalents	364.22	411.01
(e) Short-term loans and advances	4,858.22	2,991.82
(f) Other current assets	594.83	2,533.60
Sub-total - Current assets	12,388.81	12,221.99
TOTAL - ASSETS	27,271.41	27,507.20

Notes:

1. The above results were reviewed and approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2013.
2. The Company's operations constitutes a single segment namely "Poly Film Manufacturing" as per Accounting Standard - 17, 'Segment Reporting'. Further the Company's operations are within single geographical segment which is India.
3. Tax Expense include deferred tax only.
4. State Bank of India and India Overseas Bank has not charged interest on Term Loan since they had treated company's account as NPA.
5. State Bank of India, India Overseas Bank & Central Bank of India has not charged interest on Cash Credit account since they had treated company's account as NPA.
6. Kotak Mahindra Bank, DBS Bank Limited, HSBC Bank Limited & 4 of its creditors has filed a winding up petition with High Court at Mumbai against the company and Kotak Mahindra Bank & HSBC Bank have filed Recovery case with DRT Mumbai against the Company.
7. The figures of the last quarter are balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter.

