

GLORY FILMS LIMITED (formerly known as GLORY POLYFILMS LIMITED)
 Regd. Office : 201, Vintage Pearl, A-Wing,
 29th Road, Bandra (W), Mumbai - 400 050.
 www.gloryfilms.in; email: investor@gloryfilms.in
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2013

Sr. No.	Particulars	₹ in lakhs			
		3 months ended (30/06/2013)	3 months ended (31/03/2013)	3 months ended (30/06/2012)	Year ended (31/03/2013)
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I					
1	INCOME FROM OPERATIONS				
	(a) Net Sales/Income from operations (Net of excise duty)	1,731.41	1,971.63	1,876.19	7,675.64
	(b) Other Operating Income	37.36	1.66	2.22	47.60
	Total Income from operations (a+b)	1,768.77	1,973.29	1,878.41	7,723.24
2	EXPENDITURES				
	(a) Cost of materials consumed & Purchases of stock-in-trade	1,551.01	1,535.06	1,560.96	6,395.30
	(b) Changes in inventories of finished goods, WIP and stock-in-trade	(83.91)	26.34	(49.44)	188.97
	(c) Employee benefits expense	48.78	107.91	42.52	288.84
	(d) Depreciation and amortisation expense	358.30	355.30	358.26	1,431.62
	(e) Other expenses	125.42	206.41	194.56	838.65
	(f) Sundry Balance written off	-	157.83	-	157.83
	Total expenses	1,999.59	2,388.84	2,106.86	9,301.20
3	Profit / (Loss) from Operations before Other income, finance costs and Exceptional items (1-2)	(230.81)	(415.55)	(228.45)	(1,577.96)
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(230.81)	(415.55)	(228.45)	(1,577.96)
6	Finance costs	51.83	151.93	230.67	651.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(282.64)	(567.48)	(459.12)	(2,229.49)
8	Prior Period Items	-	-	-	-
9	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(282.64)	(567.48)	(459.12)	(2,229.49)
10	Exceptional items	(187.44)	-	-	-
	Reversal of Interest by Dena Bank	(187.44)	-	-	-
11	Profit / (Loss) from ordinary activities before tax (7 + 8)	(95.20)	(567.48)	(459.12)	(2,229.49)
12	Tax expense	-	318.32	-	318.32
13	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(95.20)	(885.80)	(459.12)	(2,547.81)
14	Extraordinary items (net of tax expense Rs Lakhs)	-	-	-	-
15	Net Profit / (Loss) for the period (11 + 12)	(95.20)	(885.80)	(459.12)	(2,547.81)
16	Share of profit / (loss) of associates*	-	-	-	-
17	Minority interest *	-	-	-	-
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(95.20)	(885.80)	(459.12)	(2,547.81)
19	Paid-up equity share capital (Face Value Rs. 10/- each)	5,946.81	5,946.81	5,946.81	5,946.81
20	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
20.i	Earnings per share (before extraordinary items)				
	(of Rs. 10 /- each) (not annualised):				
	(a) Basic	(0.00)	(0.04)	(0.02)	(0.43)
	(b) Diluted	(0.00)	(0.04)	(0.02)	(0.43)
20.ii	Earnings per share (after extraordinary items)				
	(of Rs.10/- each) (not annualised):				
	(a) Basic	(0.00)	(0.04)	(0.02)	(0.43)
	(b) Diluted	(0.00)	(0.04)	(0.02)	(0.43)

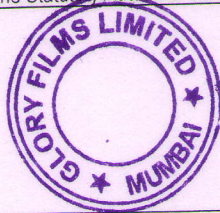


PART II PARTICULARS OF SHAREHOLDING						
A	1	Public shareholding	56,706,638	57,288,516	51,282,982.00	57,288,516
		- Number of shares	95.36	96.33	86.23	96.33
		- Percentage of shareholding				
A	2	Promoters and Promoter Group Shareholding				
		a) Pledged / Encumbered				
		- Number of shares	1,705,500	1,705,500	4,758,500.00	1,705,500
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.76	78.24	58.14	78.24
		- Percentage of shares (as a % of the total share capital of the company)	2.87	2.87	8.00	2.87
		b) Non - encumbered				
	- Number of shares	1,056,010	474,132	3,426,666.00	474,132	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	38.40	21.75	41.86	21.75	
	- Percentage of shares (as a % of the total share capital of the company)	1.77	0.80	5.76	0.80	

Particulars		3 months ended (30/06/2013)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	-			

- Notes:
- The above results are reviewed and approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2013.
 - The Company's operations constitutes a single segment namely "Poly Film Manufacturing" as per Accounting Standard - 17, 'Segment Reporting'. Further the Company's operations are within single geographical segment which is India.
 - Interest on Bank Loans other than vehicle loan has not been charged for the quarter, since banks had treated company's account as NPA.
 - Dena Bank has reversed bank interest on CC of Rs. 187.44 Lakhs in current quarter for the last year, since they have also treated company's account as NPA.
 - Kotak Mahindra Bank, DBS Bank Limited, HSBC Bank Limited & 4 of its creditors has filed a winding up petition with High Court at Mumbai against the company and Kotak Mahindra Bank, HSBC Bank & DBS Bank have filed Recovery case with DRT Mumbai against the Company.
 - Provision for Director's remuneration, deferred tax and gratuity & retirement benefits for the quarter will be provided at the end of the year.
 - Tax Expense includes Provision for current tax and deferred tax.
 - Out of total dues of Rs. 44.09 Lakhs for FY 12-13 towards TDS / TCS payment, company has deposited Rs. 11.93 Lakhs to government account. Company is in process of deposit remaining amount of Rs. 32.16 Lakhs
 - Limited Review of these result has been done by the Statutory Auditor of the Company.

Date: 12.08.2013
Place: Mumbai



For Glory Films Limited

Y.P.K.
Yogesh P. Kela
Managing Director