



Glodyne Technoserve Limited

Standalone Unaudited Financial Results for the Quarter ended 31st December, 2013

Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
	31st Dec, 2013	30th Sep, 2013	31st Dec, 2012	31st Dec, 2013	31st Dec, 2012	Audited 31st Mar, 2013
Income						
1. Net Sales/Income from Operations	1,050.34	3,111.57	24,044.88	13,329.33	99,911.66	114,561.71
Total	1,050.34	3,111.57	24,044.88	13,329.33	99,911.66	114,561.71
2. Expenses						
a. Operating Expenses	8,402.29	9,372.41	22,691.31	31,522.42	80,881.66	93,793.95
b. Employee Benefit Expenses	197.99	238.86	2,730.12	1,203.42	9,587.87	10,974.61
c. Depreciation and Amortization	1,756.03	1,799.47	1,786.11	5,311.53	5,163.12	6,937.51
Total	10,356.31	11,410.74	27,207.54	38,037.37	95,632.65	111,706.07
3. Profit from Operations before Other Income, Interest and Exceptional Items	(9,305.97)	(8,299.17)	(3,162.66)	(24,708.04)	4,279.01	2,855.64
4. Other Income	1,403.46	2,480.72	1,914.87	6,258.03	3,933.04	4,157.08
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(7,902.51)	(5,818.45)	(1,247.79)	(18,450.01)	8,212.05	7,012.72
6. Finance Cost	1,634.92	2,079.02	1,707.05	5,146.07	4,654.58	6,782.76
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(9,537.43)	(7,897.47)	(2,954.84)	(23,596.08)	3,557.47	229.96
8. Exceptional Items	-	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(9,537.43)	(7,897.47)	(2,954.84)	(23,596.08)	3,557.47	229.96
10. Tax expense	-	-	-	-	3,855.70	228.96
11. Net Profit / Loss from Ordinary Activities after taxes	(9,537.43)	(7,897.47)	(2,954.84)	(23,596.08)	(298.23)	1.00
12. Prior Period Items	-	-	-	-	-	-
13. Net Profit/ Loss for the period	(9,537.43)	(7,897.47)	(2,954.84)	(23,596.08)	(298.23)	1.00
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(9,537.43)	(7,897.47)	(2,954.84)	(23,596.08)	(298.23)	1.00
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	2,709.07	2,709.07	2,709.06	2,709.07	2,709.06	2,709.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	59,599.88
19. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary Items	(21.12)	(17.49)	(6.55)	(52.26)	(0.66)	0.001
b) Diluted EPS before Extraordinary items	(21.12)	(17.49)	(6.65)	(52.26)	(1.92)	0.001
c) Basic EPS after Extraordinary items	(21.12)	(17.49)	(6.55)	(52.26)	(0.66)	0.001
d) Diluted EPS after Extraordinary items	(21.12)	(17.49)	(6.65)	(52.26)	(1.92)	0.001





Glodyne Technoserve Limited

Consolidated Unaudited Financial Results for the Quarter ended 31st December 2013

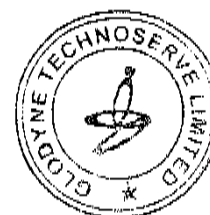
Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
	Unaudited 31st Dec, 2013	Unaudited 30th Sep, 2013	Unaudited 31st Dec, 2012	Unaudited 31st Dec, 2013	Unaudited 31st Dec, 2012	Year ended Audited 31st Mar, 2013
Income						
1. Net Sales/Income from Operations	24,616.63	27,606.39	46,924.51	85,973.58	172,278.63	209,052.04
Total	24,616.63	27,606.39	46,924.51	85,973.58	172,278.63	209,052.04
2. Expenses						
a. Operating Expenses	21,100.33	18,843.47	33,357.96	65,062.42	114,984.57	141,300.49
b. Employee Benefit Expenses	10,427.55	14,234.27	14,401.97	37,811.05	45,969.65	58,566.37
c. Depreciation and Amortization	2,918.70	2,818.48	2,856.06	8,589.20	8,426.97	11,268.48
Total	34,446.58	35,896.22	50,615.99	111,462.67	169,381.19	211,135.34
3. Profit from Operations before Other Income, Interest and Exceptional Items	(9,829.95)	(8,289.83)	(3,691.48)	(25,489.09)	2,897.44	(2,083.30)
4. Other Income	949.85	1,701.63	1,564.59	4,942.66	2,970.23	2,786.57
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(8,880.10)	(6,588.20)	(2,126.89)	(20,546.43)	5,867.67	703.27
6. Finance Cost	2,494.50	3,334.63	2,440.74	8,088.61	6,972.16	10,014.86
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(11,374.60)	(9,922.83)	(4,567.62)	(28,635.04)	(1,104.48)	(9,311.59)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	(11,374.60)	(9,922.83)	(4,567.62)	(28,635.04)	(1,104.48)	(9,311.59)
10. Tax expense	-	40.88	-	40.88	4,155.70	224.98
11. Net Profit / Loss from Ordinary Activities after taxes	(11,374.60)	(9,881.95)	(4,567.62)	(28,594.16)	(5,260.18)	(9,536.57)
12. Prior Period Items	-	-	-	-	-	-
13. Net Profit/ Loss for the period	(11,374.60)	(9,881.95)	(4,567.62)	(28,594.16)	(5,260.18)	(9,536.57)
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	91.24	64.35	67.16	248.99	(115.85)	61.42
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(11,283.35)	(9,817.60)	(4,500.46)	(28,345.17)	(5,376.03)	(9,475.15)
17. Paid-up equity share capital (Face Value of Rs. 6 each.)	-	2,709.07	2,709.06	2,709.07	2,709.06	2,709.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	48798.19
19. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary Items	(24.99)	(21.74)	(9.98)	(62.78)	(11.93)	(21.01)
b) Diluted EPS before Extraordinary items	(24.99)	(21.74)	(9.90)	(62.78)	(12.61)	(21.01)
c) Basic EPS after Extraordinary items	(24.99)	(21.74)	(9.98)	(62.78)	(11.93)	(21.01)
d) Diluted EPS after Extraordinary items	(24.99)	(21.74)	(9.90)	(62.78)	(12.61)	(21.01)





	Particulars	3 months ended	Preceding 3 months ended	Corres. 3 months ended in the previous year	Year to date figures for current period	Previous period ended	Previous year ended
		Quarter	Quarter	Quarter	Nine Months Ended	Nine Months Ended	Previous year ended
		31 Dec, 2013	30 Sept, 2013	31 Dec, 2012	31 Dec, 2013	31 Dec, 2012	31 st March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	351,43,149	3,48,69,645	2,90,14,669	3,34,31,026	2,90,14,669	3,34,31,026
	- Percentage of shareholding	77.83%	77.23%	64.26%	74.04%	64.26%	74.04%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	91,38,145	94,11,649	151,66,425	1,07,50,068	151,66,425	1,07,50,068
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.31%	91.54%	93.99%	91.72%	93.99%	91.72%
	- Percentage of shares (as a % of the total share capital of the company)	20.24%	20.84%	33.59%	23.81%	33.59%	23.81%
	b) Non - encumbered						
	- Number of shares	869,800	8,69,800	9,70,000	9,70,000	9,70,000	9,70,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	8.46%	8.46%	6.01%	8.28%	6.01%	8.28%
	- Percentage of shares (as a % of the total share capital of the company)	1.93%	1.93%	2.14%	2.15%	2.14%	2.15%

	Particulars	3 months ended
		December 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	1



**GLODYNE TECHNOSERVE LIMITED****Notes:**

1. The above results have been subjected to the limited review by the statutory auditors in terms of clause 41 of the listing agreement. The same were reviewed by the Audit Committee at their meeting held on February 12, 2014 and adopted by the Board of Directors at its meeting held on the same date.
2. The consolidated accounts have been prepared as per Accounting Standards (AS) 21 on consolidated Financial Statements of all subsidiaries have been prepared by following accounting principles prevailing in the respective country of their incorporation.
4. The accounts have been prepared in accordance with the accepted Accounting standards as notified by Companies (Accounting Standard) Rules, 2006.
5. Other Income of Rs 1403.46 Lakhs for the Quarter ended 31st December, 2013 includes Foreign Exchange Fluctuation gain amounting to Rs 944.27 Lakhs towards Loan to Overseas Subsidiary of the Company.
6. The Company has only one reportable segment i.e. Technology IMS as per AS 17.
7. During the quarter, 3 complaints were received from investors out of which 2 were resolved, no complaints were pending at the beginning and at the end of the quarter.
8. Figures for the previous periods / year are re-grouped / re-arranged / re-classified, wherever considered necessary, to confirm to the figures of the current period.

Place: Mumbai

Date: February 12, 2014

For Glodyne Technoserve Limited


Annand Sarnaik

Chairman & Managing Director

