

CS DEEPAK RANE

M.COM, A.C.S., LLB
COMPANY SECRETARY

A/616, Trimurttkrupa, C.H.S.,
Eksar Road, Borivali (West),
Mumbai - 400 091.
Mobile : 98692 18182
E-mail : csdeepakrane@gmail.com

SCRUTINIZER'S REPORT - COMBINED

*[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies
(Management and Administration) Rules, 2014]*

To,
Mr. Annand Sarnaik
Chairman
Glodyne Technoserve Limited
Mumbai.

17th Annual General Meeting of the Equity Shareholders of Glodyne Technoserve Limited held on Tuesday the 30th December, 2014 at Ground Floor, Trade Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051 at 9.00 a.m.

Dear Sir,

I, CS Deepak Rane, Practicing Company Secretary, having been appointed by Glodyne Technoserve Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the e-voting process, poll process carried out at 17th Annual General Meeting and on scrutiny of the same, I submit my Combined Report on the results of the e-voting together with the voting by physical ballot forms at the 17th Annual General Meeting:

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 & Rules relating to e-voting and the Poll on the resolutions contained in Notice to the 17th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for the Poll at the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" and "invalid votes" based on the e-voting service provided by Central Depository Services Limited (CDSL) and Bigshare Services Pvt. Limited who is the Registrar and Share Transfer Agent of the Company

Combined Results of E-Voting and Ballot at the AGM are as under:

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(a) Resolution No.1:- Ordinary Resolution -

Adoption of the audited Balance Sheet at 31st March, 2014, the Statement of Profit and Loss for the financial year ended on that date and the reports of the Board of Directors and Auditors thereon:

Particulars	Voting Details		
	No. of Shareholders	No. of Shares	% of Total valid votes cast
Total Ballot Forms received through post	0	0	0
Less: Invalid Ballot Forms	0	0	0
Net Valid Ballot Forms received through post (A)	0	0	0
Total Electronic votes received	15	81,65,651	100%
Less: Invalid Electronic votes	NIL	NIL	NIL
Net Valid Electronic Votes (B)	15	81,65,651	100%
Total Poll Forms received	29	1276715	---
Less: Invalid Poll Forms	2	2	---
Net Valid Poll Forms received (C)	27	1276713	0.00%
Total Votes - (A+B+C)	42	9442364	100%
Assenting	40	9437464	99.95%
Dissenting	2	4900	0.05%

Accordingly, out of 94,42,366 votes cast (e-voting and ballot), 94,37,466 votes were cast ASSENTING to the Ordinary Resolution constituting 99.95% of the total votes cast; 4900 votes were cast DISSENTING to the Ordinary Resolution constituting 0.05% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.1 is passed with requisite majority.



(b) Resolution No.2:- Ordinary Resolution -

To appoint N.M.K & Co Chartered Accountants, (Firm Registration No. 107072W), as Statutory Auditors of the Company under section 139 of the Companies Act, 2013 to hold office from the conclusion of this Annual General Meeting, until the conclusion of the next Annual General Meeting and to fix their remuneration.

Particulars	Voting Details		
	No. of Shareholders	No. of Shares	% of Total valid votes cast
Total Ballot Forms received through post	0	0	0
Less: Invalid Ballot Forms	0	0	0
Net Valid Ballot Forms received through post (A)	0	0	0
Total Electronic votes received	15	81,65,651	100%
Less: Invalid Electronic votes	NIL	NIL	NIL
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Thus, the Ordinary Resolution as contained in Item No.2 is passed with requisite majority.



(C) Resolution No.3:- Ordinary Resolution -

To appoint a Director in place of Mr. RSP Sinha (holding DIN 00300530), who retires by rotation and is eligible for re-appointment as Non Executive Independent Director :

Particulars	Voting Details		
	No. of Shareholders	No. of Shares	% of Total valid votes cast
Total Ballot Forms received through post	0	0	0
Less: Invalid Ballot Forms	0	0	0
Net Valid Ballot Forms received through post (A)	0	0	0
Total Electronic votes received	15	81,65,651	100%
Less: Invalid Electronic votes	NIL	NIL	NIL
Net Valid Electronic Votes (B)	15	81,65,651	100%
Total Poll Forms received	29	1276715	---
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Thus, the Ordinary Resolution as contained in Item No. 3 is passed with requisite majority



(d) Resolution No.4:- Ordinary Resolution -

To appoint a Director in place of Mr. Samay Ray (holding DIN 00300530), who retires by rotation and is eligible for re-appointment as Non Executive Independent Director.

Particulars	Voting Details		
	No. of Shareholders	No. of Shares	% of Total valid votes cast
Total Ballot Forms received through post	0	0	0
Less: Invalid Ballot Forms	0	0	0
Net Valid Ballot Forms received through post (A)	0	0	0
Total Electronic votes received	15	81,65,651	100%
Less: Invalid Electronic votes	NIL	NIL	NIL
Net Valid Electronic Votes (B)	15	81,65,651	100%
Total Poll Forms received	29	1276715	---
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Net Valid Poll Forms received (C)	27	1276713	0.00%
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Thus, the Ordinary Resolution as contained in Item No.4 is passed with requisite majority.



(e) Resolution No.5:- Ordinary Resolution -

For not reappointing Dr. Mohan Kaul, (holding DIN 02613732) a Non Executive Independent Director upon his retirement and not filling up the vacancy not so created.

Particulars	Voting Details		
	No. of Shareholders	No. of Shares	% of Total valid votes cast
Total Ballot Forms received through post	0	0	0
Less: Invalid Ballot Forms	0	0	0
Net Valid Ballot Forms received through post (A)	0	0	0
Total Electronic votes received	15	81,65,651	100%
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Accordingly, out of 94,42,366 votes cast (e-voting and ballot), 94,37,466 votes were cast ASSENTING to the Ordinary Resolution constituting 99.95% of the total votes cast; 4900 votes were cast DISSENTING to the Ordinary Resolution constituting 0.05% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.5 is passed with requisite majority.



(f) Resolution No.6: - Special Resolution -

Approval for borrowing limits under Section 180 (1) (c) of the Companies Act, 2013.

Particulars	Voting Details		
	No. of Shareholders	No. of Shares	% of Total valid votes cast
Total Ballot Forms received through post	0	0	0
Less: Invalid Ballot Forms	0	0	0
Net Valid Ballot Forms received through post (A)	0	0	0
Total Electronic votes received	15	81,65,651	100%
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Accordingly, out of 94,42,366 votes cast (e-voting and ballot), 94,37,466 votes were cast ASSENTING to the Ordinary Resolution constituting 99.95% of the total votes cast; 4900 votes were cast DISSENTING to the Ordinary Resolution constituting 0.05% of the total votes cast.

Thus, the Special Resolution as contained in Item No.6 is passed with requisite majority



(g) Resolution No.7: - Special Resolution -

Approval under Section 180 (1) (a) of the Companies Act, 2013

Particulars	Voting Details		
	No. of Shareholders	No. of Shares	% of Total valid votes cast
Total Ballot Forms received through post	0	0	0
Less: Invalid Ballot Forms	0	0	0
Net Valid Ballot Forms received through post (A)	0	0	0
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Accordingly, out of 94,42,366 votes cast (e-voting and ballot), 94,37,466 votes were cast ASSENTING to the Ordinary Resolution constituting 99.95% of the total votes cast; 4900 votes were cast DISSENTING to the Ordinary Resolution constituting 0.05% of the total votes cast.

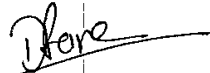
Thus, the Special Resolution as contained in Item No.7 is passed with requisite majority.



Place: Mumbai
Date: 30th December, 2014



Yours faithfully
Thanking You,


Deepak Rane
Company Secretary
Proprietor
CP No. 8717

Witness 1: Mr. Sanjay Chavan



Witness 2: Mr. Vishal Agrawal

