FORMAT FOR DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target company (TC)	Gitanjali Gems Limited
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited
Date of reporting	October 31, 2014
Name of the Promoter or PAC on whose shares Encumbrance has been ~~created/~~invoked/~~released~~	Mehul C. Choksi

Details of creation of encumbrance :

Name of the Promoter(s) or PACs with him(**)	**Promoter holding in the target company (1)**			**Promoters holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**						**Post event holding of encumbered shares {creation[(2)+(3)/release [(2) –(3)]/invocation [(2)-(3)]}**	
	No. of shares	**% of Total share capital**	**% w.r.t. diluted share capital(*)(#)**	**No. of shares**	**% of total share capital**	**Type of event(~~creation/~~ invocation ~~/release~~)**	**Date of creation /invocation /release of encumbrance**	**Type of encumbrance (Pledge/lien/ non disposal undertaking/ others)**	**No. of shares**	**% of total share capital**	**Name of the entity in whose favor shares encumbered**	**No. of shares**	**% of total share capital**
Mehul C. Choksi	30528175	31.11	31.11	10154053	10.35	Invocation	20.10.14	Pledge	127607	0.13	IFCI Financial Services Ltd.	10026446	10.22
Partha Gems LLP	2069452	2.11	2.11	-	-	-	-	-	-	-		-	-