

**FORMAT FOR DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target company (TC)		Gitanjali Gems Limited									
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited National Stock Exchange of India Limited									
Date of reporting		March 13, 2015									
Name of the Promoter or PAC on whose shares Encumbrance has been created/invoked/released		Rohan Diamonds Private Limited									
Details of creation of encumbrance :											
Name of the Promoter(s) or PACs with whom(**)	Promoter holding in the target company (1)		Promoters holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)]/release [(2)-(3)]}	
	No. of shares	% of Total share capital		No. of shares	% of total share capital	Type of event (creation/invocation/release)	Date of creation/invocation/release of encumbrance	Type of encumbrance (Pledge/lien/non disposal/undertaking/others)	No. of shares	% of total share capital	No. of shares
Mehul C. Choksi	30343018	30.92	10786067	10.99	-	-	-	-	-	10786067	10.99
Partha Gems LLP	2069452	2.11	2068452	2.11	-	-	-	-	-	2068452	2.11

Priyanka Gems Pvt. Ltd.	797748	0.81	0.81	797748	0.81	-	-	-	-	-	-	797748	0.81
Rohan Diamonds Pvt. Ltd.	945026	0.96	0.96	945026	0.96	Invocation	3.03.15	Pledge	11802	0.01	Religare Finvest Limited	933224	0.95
Mozart Trading Pvt. Ltd.	451262	0.46	0.46	451262	0.46	-	-	-	-	-	-	451262	0.46
<b>Total</b>	<b>34606506</b>	<b>35.26</b>	<b>35.26</b>	<b>15048555</b>	<b>15.33</b>				<b>11802</b>	<b>0.01</b>		<b>15036753</b>	<b>15.32</b>

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rohan Diamonds Pvt. Ltd.

*Dhanesh Sheth*

(Dhanesh Sheth)

Director

Date: March 13, 2015

Place: Mumbai