

Genus Power Infrastructures Limited**Q3 Sales Up 19%, Net Profit Up 31%****Order Book at Rs.80704 Lacs**

Genus Power Infrastructures Limited ("the Company" or "Genus Power"), one of the largest manufacturers/providers of 'Metering & Metering Solutions', 'Power Backup Solutions', and also undertaking 'Engineering, Construction and Contracts', reported its financial results for the quarter and nine-months ended December 31, 2014.

Results overview - Quarter ended December 31, 2014 v/s December 31, 2013:

The Company has posted a good financial performance in the Q3 of F.Y. 2014-15.

Sales grew by **19%** to **Rs.21478.14 lacs** from Rs.18059.09 lacs reported in the corresponding three months ended in the previous year.

Operating Profit increased by **6%** to **Rs.2349.76 lacs** from Rs.2222.25 lacs reported in the corresponding three months ended in the previous year.

Profit after Tax increased by **31%** to **Rs.1464.10 lacs** from Rs.1118.04 lacs reported in the corresponding three months ended in the previous year.

EPS for the quarter is **Re.0.57** (Face Value of Share: Re.1)

Results overview - Nine Months ended December 31, 2014 v/s December 31, 2013:

The Company has registered strong growth in financial performance for 9 months of F.Y. 2014-15.

Sales grew by **10%** to **Rs.62503.76 lacs** from Rs.56790.33 lacs reported in the corresponding previous period.

Operating Profit increased by **8%** to **Rs.7167.78 lacs** from Rs.6646.22 lacs reported in the corresponding period in the previous year.

Profit after Tax decreased by **26%** in the present period to **Rs.2870.38 lacs** from Rs.3872.75 lacs reported in the corresponding previous period, mainly due to provision for diminution in value of investment in Genus S.A., Brazil in quarter ending on September 2014.

EPS for the nine months is **Rs.1.12** (Face Value of Share: Re.1).



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Commenting on the results, Mr. R. K. Agarwal, MD & CEO, Genus Power, said:

Genus Power reported a consistent growth in a row again. Stability in the economy and industrial growth of the country also helped Genus to retain its market position in the industry. With vigorous R&D efforts, we are constantly offering the best solutions and most innovative technologies to meet the industry challenges and to expand in new markets. Genus with state-of-the-art industrial assets operates a fleet of specialized smart meter solutions. Our premier products are amongst the most highly recognized in each of the markets we serve. Our ability to effectively address cost reduction and other changes in industry makes us pioneer in the industry. This improvement has been achieved through a combination of growth, product mix, focusing on resources and management efficiency.

Commenting on the results, Mr. J. K. Agarwal, Joint MD, Genus Power, said:

It is very pleasing to note that the Company and our personnel have, through a number of measures, managed to create profitability that enables future expansion and increased shareholder value. We owe this to the fact that each of our product lines held fast to our fundamentals in an often complex business environment. Our straight-forward and proactive strategy will become a better example of win-win scenario. Our fundamental values: rigor, selectivity and margins over volume form part of our collective growth and these are the foundation of our performance in the industry.

About 'Genus Power Infrastructures Limited':

(BSE Code: 530343; NSE Symbol: GENUSPOWER, Bloomberg: GPIN: IN, Reuters: GEOE.BO)

Genus Power, led by Mr. I.C. Agarwal, manufactures High-end Programmable Multi-functional Smart Electronic Energy Meters with in-built advanced security & anti-tamper feature, AMR enabled meters, Industrial/Sub-station/Agricultural/Audit Meters, Group Meters, Grid Meters, Pre-payment Meters, Digital Panel Meters, Distribution Transformer Metering System, Smart Street Lighting System, Power Backup Solutions. Genus Power also undertakes turnkey 'Engineering, Construction & Contracts' projects in Power sector. The Company has state-of-the-art manufacturing facilities at Jaipur and Haridwar (a tax free zone). It has full-fledged in-house R&D laboratory (recognized by the Government of India and accredited by 'National Accreditation Body for Testing Labs' (NABL)) which enable it self-sufficient in technology up-gradation, innovation activities and providing customized solutions to its customers. With successful installation of millions of meters across the country, Genus Power is a leader in smart power metering solutions. Genus Power clients include almost all the leading utilities like NTPC, Tata Power, CESC, Reliance, Torrent Power, NHPC, Power Grid Corporation, etc. and almost all the State Electricity Boards (SEBs) in India.

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