

Date

LIMITED REVIEW REPORT

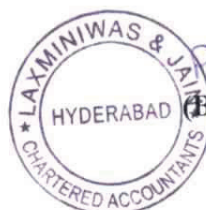
We have reviewed the accompanied statement of unaudited financial results of **GENNEX LABORATORIES LIMITED** for the quarter ended **30.09.2013** except for the disclosures regarding Public Shareholding and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute Of Chartered Accountant Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion. **As informed to us, being quarterly closing the company has not assessed the incomes tax/deferred tax liability, and the same will be provided at the end of the year.**

Based on our review conducted as above, and subject to the points mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 15.11.2013

For Laxminiwas & Jain
Chartered Accountants
FRN 001859S



B. Ramesh Kumar
(B Ramesh Kumar)
Partner
M. No. 200304