

PART I					(Rs. in lakhs)
Statement of standalone Unaudited Results for the Quarter Ended 30/06/2014					(Rs. in lakhs)
Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	769.25	990.70	678.12	3495.31
	(b) Other operating Income	1.01	0.92	0.71	3.64
	Total Income from operations (net)	770.26	991.62	678.83	3498.95
2	Expenses				
	(a) Cost of material consumed	510.04	595.52	500.32	2237.96
	(b) Purchases of stock-in-trade	20.79	2.64	44.45	77.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-28.13	70.44	-103.96	-3.75
	(d) Employee benefit expense	74.98	90.87	63.59	307.19
	(e) Depreciation and amortisation expense	14.89	20.78	20.39	81.99
	(f) Other expenses	139.03	211.80	143.54	717.38
	Total expenses	731.6	992.05	668.33	3418.39
3	Profit(+)/Loss(-) from operations before other income,finance costs and exceptional items (1-2)	38.66	-0.43	10.50	80.56
4	Other income	2.40	3.05	4.67	21.15
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	41.06	2.62	15.17	101.71
6	Finance costs	6.46	8.45	6.70	32.03
7	Profit(+)/Loss(-) from ordinary activities before exceptional items (5-6)	34.60	-5.83	8.47	69.68
8	Exceptional items	0	0.12	0	0.12
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	34.60	-5.71	8.47	69.80
10	Tax expense	0	0	0	49.18
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	34.60	-5.71	8.47	20.62
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0
13	Net Profit(+)/Loss(-) for the period (11+12)	34.60	-5.71	8.47	20.62
14	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03
15	Reserve excluding Revaluation Reserves				1273.63
16. i	Earning Per Share (before extraordinary items) (of Rs. 1 each) (not annualised) :				
	(a) Basic	0.027	-0.005	0.007	0.016
	(b) Diluted	0.027	-0.005	0.007	0.016
16. ii	Earning Per Share (after extraordinary items) (of Rs. 1 each) (not annualised) :				
	(a) Basic	0.027	-0.005	0.007	0.016
	(b) Diluted	0.027	-0.005	0.007	0.016

PART II					
Select Information for the Three Months Ended 30/06/2014					
Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2014	31.03.14	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	91020246	90966300	90966500	90966300
	- Percentage of shareholding	71.95	71.91	71.91	71.91
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	25000000	25000000	25000000	25000000
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	70.46	70.35	70.35	70.35
	- Percentage of shares (as a % of the total share capital of the company)	19.76	19.76	19.76	19.76
	b) Non-encumbered				
	- Number of shares	10482754	10536700	10536500	10536700
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	29.54	29.65	29.65	29.65
	- Percentage of shares (as a % of the total share capital of the company)	8.29	8.33	8.33	8.33

Particulars				
				3 Months Ended
				30/06/2014
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			NIL
	Received during the quarter			NIL
	Disposed off during the quarter			NIL
	Remaining unresolved at the end of the quarter			NIL

- 1) The above results were reviewed by the Audit Committee and were taken on record at the meeting of the Board of Directors held on August 14, 2014.
- 2) Provision for Taxation & AS-22 Deffered Tax will be made at the end of the year.
- 3) Adjustment in respect of compliance with revised Accounting Standard - 15 - 'Employee Benefits' will be carried out at the year end.
- 4) The face value of Equity Shares of Rs. 10/- each has been subdivided into the face value of Rs. 1/- per equity share with effect from 16th December, 2009, the record date. Accordingly the number of shares has increased ten fold. The EPS and aggregate public share holding for the current quarter as well as for other periods has been stated/restated taking into the sub-division of shares.
- 5) The major operations of the company relate to only one segment viz., Bulk Drugs, Biotech Products & Intermediates. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
- 6) Depreciation for the quarter ended 30th June, 2014 is lower by Rs. 7.17 Lakhs as the Depreciation is calculated as per the Schedule II to the Companies Act, 2013. The Difference in depreciation relating to the past period as computed under the said schedule would be adjusted against the opening reserve at the time of final closure of accounts for the year.
- 7) The Auditors have carried a Limited Review of the above Financial Results.
- 8) Previous period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad
Date: 14.08.2014

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
Managing Director

Date

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited standalone financial results of **GENNEX LABORATORIES LIMITED** ("the Company") for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which has been traced from disclosures made by the management and has not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an opinion. We have not performed an audit and accordingly we do not express such an opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income as required under AS-22 i.e. Deferred Tax and Income Tax and Provision for Gratuity as per AS-15 Employee Benefits, the same will be considered at the time of year end. Attention is drawn towards Note no.6 relating to accounting of Depreciation as per Schedule II to the Companies Act, 2013.

Based on our review conducted as above and subject to the points mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting policies and practices generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAXMINIWAS & JAIN**
Chartered Accountants
Firm Reg No. 001859S


(B. RAMESH KUMAR)
Partner
M. No. 200304

Date: 14-8-2014
Place: Hyderabad.