

PART I Sl. No.	Particulars	(Rs. in lakhs)				
		Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	990.70	1020.06	836.63	3495.31	2990.47
	(b) Other operating Income	0.92	1.14	0.67	3.64	2.01
	Total Income from operations (net)	991.62	1021.20	837.30	3498.95	2992.48
2	Expenses					
	(a) Cost of material consumed	595.52	615.95	514.93	2237.96	1872.45
	(b) Purchases of stock-in-trade	2.64	2.64	65.64	77.62	145.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.44	18.94	-7.79	-3.75	71.45
	(d) Employee benefit expense	90.87	83.42	59.52	307.19	228.80
	(e) Depreciation and amortisation expense	20.78	20.53	20.48	81.99	79.61
	(f) Other expenses	211.80	214.06	146.26	717.38	521.27
	Total expenses	992.05	955.54	799.04	3418.39	2919.36
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	-0.43	65.66	38.26	80.56	73.12
4	Other income	3.05	9.74	0.45	21.15	4.04
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	2.62	75.40	38.71	101.71	77.16
6	Finance costs	8.45	9.91	8.26	32.03	28.16
7	Profit(+)/Loss(-) from ordinary activities before exceptional items (5-6)	-5.83	65.49	30.45	69.68	49.00
8	Exceptional items	0.12	0	0	0.12	-1.69
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	-5.71	65.49	30.45	69.80	47.31
10	Tax expense	0.00	0	0	49.18	7.74
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	-5.71	65.49	30.45	20.62	39.57
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0	0
13	Net Profit(+)/Loss(-) for the period (11+12)	-5.71	65.49	30.45	20.62	39.57
14	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03	1265.03
15	Reserve excluding Revaluation Reserves				1273.63	1253.01
16. i	Earning Per Share (before extraordinary items) (of Rs. 1 each) (not annualised) :					
	(a) Basic	-0.005	0.052	0.024	0.016	0.031
	(b) Diluted	-0.005	0.052	0.024	0.016	0.031
16. ii	Earning Per Share (after extraordinary items) (of Rs. 1 each) (not annualised) :					
	(a) Basic	-0.005	0.052	0.024	0.016	0.031
	(b) Diluted	-0.005	0.052	0.024	0.016	0.031

PART II						
Select Information for the Year Ended 31/03/2014						
Sl. No.	Particulars	31.03.2014	31.12.2013	31.03.2013	Year Ended	
					31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	90966300	90966300	90966500	90966300	90966500
	- Percentage of shareholding	71.91	71.91	71.91	71.91	71.91
2	Promotors and Promotors Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	25000000	25000000	25000000	25000000	25000000
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	70.35	70.35	70.35	70.35	70.35
	- Percentage of shares (as a % of the total share capital of the company)	19.76	19.76	19.76	19.76	19.76
b)	Non-encumbered					
	- Number of shares	10536700	10536700	10536500	10536700	10536500
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	29.65	29.65	29.65	29.65	29.65
	- Percentage of shares (as a % of the total share capital of the company)	8.33	8.33	8.33	8.33	8.33

Particulars				3 months ended	
				31/03/2014	
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

Standalone Statement of assets and liabilities.

(Rs. In Lakhs)

Particulars	31-03-2014		31-03-2013	
	Audited		Audited	
A) EQUITY AND LIABILITIES				
1 Shareholders' Funds:				
a) Share Capital	1265.03		1265.03	
b) Reserves and Surplus	1273.63		1253.01	
	2538.66		2518.04	
2 Non - Current Liabilities				
a) Long-term borrowings				
- Secured	31.29		9.37	
- Unsecured	22.87		26.68	
b) Deferred Tax Adjustment	127.00		118.60	
c) Long-term provisions	6.74		5.24	
	187.90		159.89	
3 Current Liabilities				
a) Short-term borrowings				
- Secured	260.32		202.09	
- Unsecured	3.81		3.22	
b) Trade payables	765.74		594.00	
c) Others current liabilities	171.48		134.55	
d) short-term provisions	31.00		23.00	
TOTAL	1232.35		956.86	
GRAND TOTAL (1+2+3)	3958.91		3634.79	
B) ASSETS				
1 Non-Current Assets				
a) Fixed Assets				
i) Tangible Assets	1610.68		1597.02	
ii) Intangible Assets	0.00		0.00	
b) Non-Current Investments	701.00		701.00	
c) Other non-current assets	15.08		97.09	
	2326.76		2395.11	
2 Current Assets				
a) Inventories	188.16		193.40	
b) trade receivable	484.57		401.29	
c) Cash and Cash equivalents	36.83		33.38	
d) Short-term loans and Advances	920.58		598.18	
e) Other current assets	2.01		13.43	
TOTAL	1632.15		1239.68	
GRAND TOTAL (1+2)	3958.91		3634.79	

NOTES:

- 1) The above audited results for the quarter and year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2014.
- 2) Tax Expenses include Current Tax and Deferred tax.
- 3) The face value of Equity Shares of Rs. 10/- each has been subdivided into the face value of Rs. 1/- per equity share with effect from 16th December, 2009, the record date. Accordingly the number of shares has increased ten fold. The EPS and aggregate public share holding for the current quarter as well as for other periods has been stated/restated taking into the sub-division of shares.
- 4) The major operations of the company relate to only one segment viz., Bulk Drugs, Biotech Products & Intermediates. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
- 5) Previous period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad
Date: 30.05.2014

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
(Managing Director)



LAXMINIWAS & JAIN

CHARTERED ACCOUNTANTS

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HYDERABAD - 500 001. (A.P.)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

Date

30/5/14

To

Board of Directors of Gennex Laboratories Limited

We have audited the quarterly financial results of **Gennex Laboratories Limited** for the quarter ended 31-03-2014 and the year to date results for the period 01-04-2013 to 31-03-2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



LAXMINIWAS & JAIN

CHARTERED ACCOUNTANTS

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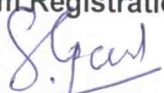
HYDERABAD - 500 001. (A.P.)

In our opinion and to the best of our information and according to the ^{Date} explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss for the quarter ended 31-03-2014 / net profit for the year ended 31-03-2014 and other financial information for the quarter ended 31-03-2014 as well as the year to date results for the period from 01-04-2013 to 31-03-2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Laxminiwas & Jain
Chartered Accountants
Firm Registration No. 001859S


(Sharada G. Patil)
Partner
M.No.015332



Place : Hyderabad

Date : 30-05-2014