



02nd March, 2015.

To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam.

Sub: Press Release – Commencement of First Phase of Commercial Operation Reg.,
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We are glad to announce that our Joint Venture company M/s. TPCIL has commenced its first phase of Commercial Operation. Please find below press release in this regard;

PRESS RELEASE

Hyderabad, March 2nd 2015,

Gayatri Projects is pleased to announce that its first power project, Thermal Powertech Corporation India (TPCIL) - a joint venture between Gayatri Energy Ventures Pvt. Ltd., & SembCorp, has successfully commenced commercial operation with the completion of its first 660-megawatt unit. The 1,320-megawatt coal-fired power plant comprises two units of 660 megawatts each, with the second unit expected to begin commercial operations during the second quarter of 2015.

The approximately US\$1.5 billion (S\$2.03 billion) power plant investment utilises supercritical technology, which allows for enhanced efficiency and reduced emissions compared to other conventional coal-fired power plants, and is located in the coastal town of Krishnapatnam, Nellore, in Andhra Pradesh.

With the completion of this first unit, the plant has begun supplying power to the states of Andhra Pradesh and Telangana, helping to meet the increasing power demand in the southern region and supporting its economic growth. TPCIL has already secured power purchase agreements for 900 megawatts or almost 70% of the plant's capacity, of which 500 megawatts will be sold under a 25-year agreement with the Andhra Pradesh and Telangana Power Distribution Companies.



On this event, Managing Director of Gayatri Projects Ltd. Mr. T.V Sandeep Reddy commented "The successful commissioning of operations of the first phase of our 1,320 Mw project is reflective of our executional capabilities. The project built using super critical technology will help meet the growing power demand of the state in an efficient and eco-friendly way. We are hopeful of commissioning the operations of the second phase during the course of the year. "

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED

A handwritten signature in black ink, appearing to read "I.V. Lakshmi", with a horizontal line underneath.

(CS I.V. Lakshmi)

Company Secretary and Compliance Officer