

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for ~~encumbrance of shares/invocation of encumbrance~~/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company				Gati Limited			
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)				Mahendra Kumar Agarwal & Sons (HUF)			
Date of reporting				August 26, 2014			
Names of the stock exchanges where the shares of the target company are listed				NSE & BSE			
Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as case may be)							
Promoter(s) of PACs within him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other-give details).
Names	Number	% of Total share capital	Type/creation/Invocation / release	Date(s)	Number	% of total share capital	
Mahendra Kumar Agarwal & Sons (HUF)	31,85,000	3.65	Release	August 25, 2014	11,90,000	1.36	10,00,000 shares have been released from pledge.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Mahendra Kumar Agarwal & Sons (HUF)


 Authorised Signatory

CC: Gati Ltd., 1-7-293, MG Road, Secunderabad-500003