

# GARWARE - WALL ROPES LTD.

Regd. Office & Factory : Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune-411019. India.  
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October 08, 2013

Department of Corporate Services  
BSE Limited  
P. J. Tower, Dalal Street  
Mumbai - 400 001

Kind Attn. Mr. Marian D'souza

Sub: Buy-back offer of Equity Shares - "Garware-Wall Ropes Limited"

Dear Sir,


This is in continuation to letter dated September 30, 2013 with regards to the proposed buyback of equity shares by Garware-Wall Ropes Limited; we wish to inform you that the date of commencement of the buyback is October 10, 2013. The time-table towards the Buy-back is as given below:

|  |  |
|--|--|
| Date of Board Meeting approving the Buyback      | September 24, 2013   |
| Date of Public Announcement                      | September 30, 2013   |
| Date of opening the Buyback                      | October 10, 2013   |
| Acceptance of Shares                             | As per relevant payout dates of the Exchange(s)  |
| Verification of shares accepted in physical mode | Within 10 days from the Payout day   |
| Extinguishment of Shares                         | The Equity Shares bought back and accepted during a month will be extinguished within 15 days of the succeeding month, provided that the Company shall ensure that all the Equity Shares bought back are extinguished within 7 days of the last day of completion of the Buy-Back.   |
| Last Date for the Buyback                        | April 09, 2014 (i.e. 6 months from the date of opening of the offer) or in case Maximum Offer Size of Rs. 11 crores have been utilized or in case Maximum Offer Shares have been bought back, whichever is earlier.<br><br>However, the Board of Directors of the Company reserves the right to decide to close the Buy-Back offer at an earlier date, in the event Minimum Offer Size of Rs. 5.50 crores (Rs. Five crores and fifty lacs) only, has been utilized under the Buy Back even if Maximum Offer Size has not been reached or the Maximum Offer Shares have not been bought back by giving appropriate notice of such date and completing all formalities in this regard as per laws and regulations. All payment obligations in respect of Buy Back shall be completed prior to the last date of the Buy Back. |

You are requested to kindly take a note of the same on your record.

Yours faithfully

For Garware-Wall Ropes Limited

  
Ashish M. Boradkar  
Company Secretary

