

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Garg Furnace Limited -Ludhiana		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DAKSH GARG –Acquirer PAC-As mentioned in Annexure attached		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Ludhiana Stock Exchange Association Limited The Delhi Stock Exchange Association Limited The Stock Exchange, Mumbai.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	 2549500 Nil Nil Nil	 63.60 Nil Nil Nil	 Nil Nil Nil Nil
e) Total (a+b+c+d)	2549500	63.60	0.00

Details of acquisition			
a) Shares carrying voting rights acquired	25201	00.63	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
E - Total (a+b+c+d)	25201	00.63	0.00
After the acquisition, holding of:			
a) Shares carrying voting rights	2574701	64.23	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	2574701	64.23	0.00
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7. Salient features of the securities acquired including time till redemption,	Equity shares		

8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	04/04/2014
9. Equity share capital / total voting capital of the TC before the said acquisition	4008700 Equity shares of Rs.10/- each
10. Equity share capital/ total voting capital of the TC after the said acquisition	4008700 Equity shares of Rs.10/- each
11. Total diluted share/voting capital of the TC after the said acquisition	Nil


DAKSH GARG –Acquirer

Signature of the acquirer / seller / Authorised Signatory

Place: Ludhiana

Date: 04/04/2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure to Disclosures under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by GARG FURNACE LIMITED

#	Folio/DP/ Client ID No.	Name of shareholders	No of Share held before actuation	% to total Equity Capital of the Company before actuation.	No of Share held after actuation	% to total Equity Capital of the Company after actuation.
1	178	SANJIV GARG	200	0.0	200	0.0
2	179	RAJIV GARG	200	0.00	200	0.00
3	91	AMARPREET SINGH THUKRAL	1000	0.02	1000	0.02
4	92	SUBHASH CHANDRA GUPTA	1000	0.02	1000	0.02
5	20	SANJEEV GARG HUF	13000	0.32	13000	0.32
6	IN301143 10455860	DAVINDER GARG- HUF	20000	0.50	20000	0.50
7	19	DHRUV GARG	33560	0.84	33560	0.84
8	22	RENU GARG	34260	0.85	34260	0.85
9	25	RAJIV GARG HUF	40400	1.01	40400	1.01
10	23	NEELU GARG	47500	1.18	47500	1.18
11	24	UJJWAL GARG	49700	1.24	49700	1.24
12	2	JAGDISH CHAND GARG HUF	85500	2.13	85500	2.13
13	1	DHARAM PALL GARG & SONS HUF	92580	2.31	92580	2.31
14	IN301143 10100146	VANEERA GARG	97000	2.42	97000	2.42
15	3	PUSHPA DEVI	134520	3.36	134520	3.36
16	IN301143 10975087	DAKSH GARG	185150	4.62	210351	5.25
17	IN301143 10974686	TOSHAH GARG	216950	5.41	216950	5.41
18	11	SANJEEV GARG	222120	5.54	222120	5.54
19	IN301143 10100138	DAVINDER GARG	284040	7.09	284040	7.09
20	12	RAJIV GARG	287720	7.18	287720	7.18
21	3153	DEVINDER GARG- HUF	3600	0.09	3600	0.09
22	12022900 00065111	BASANT INVESTMENTS PRIVATE LIMITED	155100	3.87	155100	3.87
23	12022900 00065164	GARGSONS INVESTMENTS PRIVATE LIMITED	168300	4.20	168300	4.20
24	12022900 00065126	SHUBHAM INVESTMENTS PRIVATE LIMITED	169500	4.23	169500	4.23
25	2716	GARG FINCAP LIMITED	206600	5.15	206600	5.15
		Total	2549500	63.60	2574701	64.23


DAKSH GARG - Acquirer

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Garg Furnace Limited -Ludhiana.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	DAKSH GARG –Acquirer PAC-As mentioned in Annexure attached		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Ludhiana Stock Exchange Association Limited The Delhi Stock Exchange Association Limited The Stock Exchange, Mumbai.		
5. Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2549500 Nil Nil	63.60 Nil Nil	Nil Nil Nil
Total (a+b+c)	2549500	63.60	0.00
<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	25201 Nil Nil	.63 Nil Nil	Nil Nil Nil

that entitles the acquirer to receive shares carrying voting rights in the TC (specify)			
Total (a+b+c)	25201	.63	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	257470 }	64.23	0.00
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	257470 }	64.23	0.00
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/04/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	4008700 Equity shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	4008700 Equity shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Nil		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


DAKSH GARG - Acquirer

Signature of the acquirer / seller / Authorised Signatory

Place: Ludhiana

Date: 04/04/2014

Annexure to Disclosures under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by GARG FURNACE LIMITED

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		Total	2549500	63.60	2574701	64.23

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