

GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Nr. Sola Bridge,
Off. S.G. Highway, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended 31-12-2014 Unaudited	Previous 3 months ended 30-09-2014 Unaudited	Corresponding 3 months ended in Previous year 31-12-2013 Unaudited	9 months ended 31-12-2014 Unaudited	9 months ended 31-12-2013 Unaudited	Year ended 31-03-2014 Audited	3 months ended 31-12-2014 Unaudited	Previous 3 months ended 30-09-2014 Unaudited	Corresponding 3 months ended in Previous year 31-12-2013 Unaudited	9 months ended 31-12-2014 Unaudited	9 months ended 31-12-2013 Unaudited	Year ended 31-03-2014 Audited
PART - I													
INCOME													
1	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	4325.70	4576.12	3748.54	12807.72	11438.41	17766.49	5104.75	6590.48	4595.34	17567.18	20348.62	28321.40
	(b) Other Operating Income	5.57	6.44	11.99	31.33	175.09	256.03	190.34	27.50	20.84	488.17	206.59	539.14
	Total Income	4331.27	4582.56	3760.53	12839.05	11613.50	18022.52	5295.10	6617.98	4616.18	18055.36	20555.21	28860.54
EXPENDITURE													
2	(a) Cost of Material Consumed	1428.77	1698.52	2022.42	4194.66	4525.41	6819.55	1872.30	3020.57	2839.30	6551.59	6415.06	9051.25
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(170.69)	(146.38)	(1536.89)	(297.10)	(1739.19)	(1766.88)	(619.32)	(477.33)	(1819.90)	(566.87)	4141.97	3979.39
	(e) Employees benefit expenses	259.00	217.19	165.27	656.46	495.52	749.71	261.94	218.98	167.40	663.48	505.86	763.29
	(f) Depreciation and amortisation expenses	78.58	80.09	60.35	217.40	173.56	232.24	96.93	98.91	76.23	273.63	213.70	288.38
	(g) Other Expenses	376.51	377.45	446.05	1086.27	954.14	1315.14	417.46	451.89	485.50	1378.15	1035.65	1431.06
	Total Expenses	1972.17	2226.87	1157.20	5857.69	4409.44	7349.76	2030.30	3313.02	1748.53	8299.97	12312.24	15513.37
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2359.10	2355.69	2603.33	6981.36	7204.06	10672.76	3264.80	3304.96	2867.65	9755.38	8242.97	13347.17
4	Other Income	14.01	11.35	6.39	32.08	182.22	188.61	17.87	10.07	7.59	35.94	226.53	26.16
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	2373.11	2367.04	2609.72	7013.44	7386.28	10861.37	3282.66	3315.03	2875.24	9791.32	8469.50	13373.33
6	Finance Costs	1339.32	1331.02	1357.51	3966.53	4115.44	5406.63	1540.18	1528.71	1613.92	4570.38	4953.23	6473.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items [5-6]	1033.79	1036.02	1252.21	3046.91	3270.84	5454.74	1742.48	1786.32	1261.32	5220.94	3516.27	6899.95
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7-8]	1033.79	1036.02	1252.21	3046.91	3270.84	5454.74	1742.48	1786.32	1261.32	5220.94	3516.27	6899.95



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

SR. NO.	PARTICULARS	STANDALONE										CONSOLIDATED											
		3 months ended		Previous 3 months ended		Corresponding 3 months ended in Previous year		9 months ended		Year ended		3 months ended		Previous 3 months ended		Corresponding 3 months ended in Previous year		9 months ended		Year ended			
		31-12-2014	30-09-2014	30-09-2014	31-12-2013	31-12-2013	31-12-2014	31-12-2013	31-12-2013	31-12-2014	31-03-2014	31-12-2014	31-12-2013	30-09-2014	31-12-2013	31-12-2013	31-12-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014		
10	Tax Expenses																						
	Current Tax	(184.00)	(250.00)	(250.00)	(634.00)	(660.00)	(1150.00)	(369.87)	(519.79)	(239.36)	(1363.00)	(734.71)	(1467.25)										
	Deferred Tax	1.15	(0.28)	(3.48)	(3.94)	(71.11)	(49.79)	(27.11)	8.59	(8.09)	11.81	(151.86)	(325.53)										
	Wealth Tax	(0.18)	(2.32)	(0.09)	(2.81)	(2.59)	(2.72)	(0.18)	(2.32)	(0.09)	(2.81)	(2.59)	(2.72)										
	Taxes of earlier year W/off	0.00	0.00	(88.29)	0.00	(88.29)	(93.11)	0.00	0.00	(88.29)	0.00	(88.29)	(93.11)										
11	Net Profit/(Loss) from Ordinary Activities after tax [9-10]	850.77	783.42	910.35	2406.17	2448.85	4159.12	1345.32	1272.80	925.49	3866.94	2538.82	5011.34										
12	Extraordinary Items (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00										
13	Net Profit / (Loss) for the period [11-12]	850.77	783.42	910.35	2406.17	2448.85	4159.12	1345.32	1272.80	925.49	3866.94	2538.82	5011.34										
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00										
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	4.97	30.01	(38.51)	(159.13)	(16.32)	(20.27)										
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	850.77	783.42	910.35	2406.17	2448.85	4159.12	1350.29	1302.81	886.98	3707.81	2522.50	4991.07										
17	Paid up Equity Share Capital (Rs.10/- per share)	3266.85	3266.85	3265.59	3266.85	3265.59	3265.59	3266.85	3266.85	3265.59	3266.85	3265.59	3265.59										
18	Reserve excluding revaluation reserve						61597.59																
19.i	Earning per share (before extraordinary items) (of Rs.10 each)(not annualised)																						
	(a) Basic	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28										
	(b) Diluted	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28										
19.ii	Earning per share (after extraordinary items) (of Rs.10 each)(not annualised)																						
	(a) Basic	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28										
	(b) Diluted	2.60	2.40	2.79	7.37	7.50	12.74	4.13	3.99	2.72	11.35	7.72	15.28										

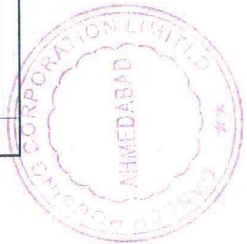


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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

SR. NO.	PARTICULARS	STANDALONE										CONSOLIDATED					Year ended 31-03-2014 Audited					
		3 months ended 31-12-2014 Unaudited		Previous 3 months ended 30-09-2014 Unaudited		Corresponding 3 months ended in Previous year 31-12-2013 Unaudited		9 months ended 31-12-2014 Unaudited		9 months ended 31-12-2013 Unaudited		3 months ended 31-12-2014 Unaudited		Previous 3 months ended 30-09-2014 Unaudited		Corresponding 3 months ended in Previous year 31-12-2013 Unaudited		9 months ended 31-12-2014 Unaudited		9 months ended 31-12-2013 Unaudited		
		(Rs. in lacs)																				
PART-II																						
A PARTICULARS OF SHAREHOLDING																						
Public Shareholding																						
- No. of shares		14293823	14293823	14293823	14281157	14281157	14293823	14281157	14281157	14281157	14293823	14293823	14293823	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
- Percentage of shareholding		43.75	43.75	43.75	43.73	43.73	43.75	43.73	43.73	43.73	43.75	43.75	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
Promoter & Promoter Group share Holding																						
A. Pledged / encumbered																						
- No. of Shares		16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596	16842596
- Percentage of shares (As a % of total share - holding of promoter & promoter Group)		91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66	91.66
- Percentage of shares (As a % of total share - capital of the company)		51.56	51.56	51.56	51.58	51.58	51.56	51.58	51.58	51.56	51.56	51.56	51.58	51.58	51.58	51.58	51.58	51.58	51.58	51.58	51.58	51.58
B. Non encumbered																						
- No. of Shares		1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127	1532127
- Percentage of shares (As a % of total share - holding of promoter & promoter Group)		8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34	8.34
- Percentage of shares (As a % of total share - capital of the company)		4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69	4.69
PARTICULARS																						
B INVESTOR COMPLAINTS																						
Pending at the beginning of the quarter																						
Received during the quarter																						
Disposed off during the quarter																						
Remaining unresolved at the end of the quarter																						



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2014 at its meeting held on 10/02/2015 and the same have been approved by Board of Directors at their meeting held on 10/02/2015.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE: 10TH FEBRUARY, 2015**



Dipak
**DIPAK G. PATEL
CHAIRMAN &
WHOLE-TIME DIRECTOR**

 **J. M. PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
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To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Ganesh Housing Corporation Limited for the quarter and nine months ended 31ST December 2014 ("the statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 10/02/2015.



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W



KAUSHAL SHAH
PARTNER
MEMBERSHIP. NO.:- 127379

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.