

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part - A - Details of the Acquisition**

Name of the Target Company (TC)	Gammon Infrastructure Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DB International (Asia) Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	0	0%	N/A
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	0	0%	N/A
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	57,227,129	6.10%	N/A
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	57,227,129	6.10%	N/A

<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	57,227,129	6.10%	N/A
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d+e)	57,227,129	6.10%	N/A
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Qualified Institutional Placement		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of shares /date of receipt of intimation of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares	8 September 2014		
Equity share capital / total voting capital of the TC before the said acquisition	938,200,724		
Equity share capital/ total voting capital of the TC after the said acquisition	938,200,724		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

**Signature of the acquirer / Authorised Signatory**



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 Fiona Cheng  
 Vice President  
 Deutsche Bank AG, Hong Kong Branch  
 Date : 10 September 2014

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.