

## **GAIL (India) Limited**

### **GAIL releases its fourth Sustainability Report**

#### **Becomes First Indian PSE to receive 'A+' GRI Application Level Check**

#### **"Care, Share & Grow" theme of the report**

**New Delhi, 17<sup>th</sup> September, 2014:** GAIL (India) Limited today released its Sustainability Report for FY 2013-14, which is the first report among Public Sector Enterprises of India to receive the coveted 'A+ Application Level' statement by international organization Global Reporting Initiative (GRI).

The report was released by Shri B. C. Tripathi, Chairman and Managing Director in the presence of Shri Prabhat Singh, Director (Marketing), Shri S. Venkatraman, Director (Business Development), Shri P. K. Jain, Director (Finance), Shri M. Ravindran, Director (HR), Dr Ashutosh Karnatak, Director (Projects) and other senior officials of the Company.

This is the fourth Sustainability Report published by GAIL and is based on the theme 'Care, Share & Grow'. The Stakeholder centric report offers a holistic view of GAIL's business, highlighting GAIL's Sustainability performance during the year while taking along the stakeholders.

Speaking on the occasion, Shri B.C.Tripathi said, "As the company remains committed to delivering enduring value to all its stakeholders, the organisation shall stand focused in maintaining world class standards for ensuring operational safety and efficiency of the hydrocarbon assets."

The Report also highlights on the progress made by GAIL towards achieving its Sustainability targets of Sustainability Aspirations 2020. The GHG emissions intensity has reduced by 42% and the intensity of fresh water consumption declined by 47% from base FY 2010-11.

GRI pioneered the development of the world's most widely used sustainability reporting framework. The GRI Guidelines set out the principles and indicators that organizations can use to measure and report their economic, environmental and social performance.

The report has been developed on the basis of GRI G3.1 guidelines on Sustainability Reporting and the Oil & Gas Sector Supplement (OGSS). The disclosures are in requirement of the application level A+. The report is externally assured based on AA1000AS standard, Type-2, Moderate level assurance engagement.