



Company CIN : L24134MH1988PLC231956

GAGAN POLYCOT INDIA LIMITED

Manufacturer - Disposable Surgical Products

CIN NO. U51109MH2009PTC191740

Date : 17th November, 2014

To
Corporate Communication
BSE Limited
Dalal Street, Mumbai-400001

SUB: Scrip Code: 531196

Dear Sir,

TM

Sub.: Submission of disclosure under Regulation 29(2) of SAST and "Form D" under Insider Trading Regulation and

With reference to above captioned subject following transaction were undertaken in "Gagan Polycot India Ltd." having ISIN : INE297L01011

Sr. No.	Date	Transferor	Transferee	Category	No. of shares
1.	12.11.2014	Zeltzin Trading Pvt. Ltd.	Lien Trading Pvt. Ltd.	Promoter	450,00

Hence, we are hereby submitting "Form D" under Insider Trading Regulations and disclosure under Regulation 29(2) of SAST Regulation, 2011

Requesting you to take this on your record.

For Gagan Polycot India Ltd.

Authorized Signatory

Encl.As Above

Correspondence Address : 29/A, Raj Garden, Mahavir Nagar, Kandivali (West), Mumbai-400067

Regd. Office Address:

Maharashtra, India. Ph. : 022 3240 0390, Fax : 022 2860 9040
Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Burmashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

+91 810 851 1999 +91 22 3916 7130 sales@gaganpolycot.com http://www.gaganpolycot.com

1. "Form D" under Insider Trading Regulation received from Zeltzin Trading Pvt. Ltd.
2. "Form D" under Insider Trading Regulation received from Lien Trading Pvt. Ltd.
3. Disclosure under Regulation 29 (2) of SAST Regulation, 2011 of Zeltzin Trading Pvt. Ltd.
4. Disclosure under Regulation 29 (2) of SAST Regulation, 2011 of Lient Trading Pvt. Ltd.

Correspondence Address : 29/A, Raj Garden, Mahavir Nagar, Kandivali (West), Mumbai-400067

Maharashtra, India. Ph. : 022 3240 0390, Fax : 022 2860 9040

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gagan Polycot India Ltd.		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Zeltzin Trading Pvt. Ltd.		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	450,000	4.50	4.50
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	450,000	4.50%	4.50%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	450,000	4.50%	4.50%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	450,000	4.50%	4.50%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	0	0.00%	0.00%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th November, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 100,000,000.00 (10,000,000 equity shares of face value of Rs. 10.00 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 100,000,000.00 (10,000,000 equity shares of face value of Rs. 10.00 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 100,000,000.00 (10,000,000 equity shares of face value of Rs. 10.00 each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller / Authorised Signatory
For Zeltzin Trading Private Limited

Place: Mumbai

Date: 17th November, 2014

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gagan Polycot India Limited		
Name(s) of the acquirer and /Persons Acting in Concert (PAC) with the seller/acquirer	Lien Trading Pvt. Ltd.		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,682,100	16.82%	16.82%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	1,682,100	16.82%	16.82%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	450,000	4.50%	4.50%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	450,000	4.50%	4.50%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,132,100	21.32%	21.32%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	2,132,100	21.32%	21.32%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th November, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 100,000,000.00 (10,000,000 equity shares of face value of Rs. 10.00 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 100,000,000.00 (10,000,000 equity shares of face value of Rs. 10.00 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 100,000,000.00 (10,000,000 equity shares of face value of Rs. 10.00 each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/seller/Authorised Signatory
FOR LIEN TRADING PVT. LTD.

Place: Mumbai
Date: 17th November, 2014