

Lien Lien Trading Private Limited

29/A, Raj Garden, Mahavir Nagar, Kandivli (West), Mumbai - 400 067. Tel: 022 -32400390, Fax: 28609040

CIN No. U51109MH2009PTC191740

To,
Compliance Listing Department,
The Bombay Stock Exchange
Compliance Listing Department,
Phiroz Jeejebhoy Tower,
Dalal Street, Mumbai 400 001

Date: 4th December, 2014

Kind Attn: Amol Hosalkar
Sub: Inter se Transfer of Shares

Dear Sir,

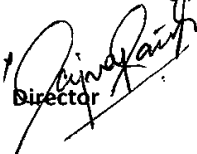
This is with reference to our earlier letter dated 3rd, November, 2014 and telephonic talk we had with you toady about date of acquisition of 4,50,000 equity shares of the Gagan Polycot India Ltd under Regulation 10{5} and under Regulation 10{1} {a} of SEBI {SAST} Regulations, 2011 from one promoter of the Company, namely, Zeltzin Trading Pvt. Ltd., and the price at which the same shares were acquired.

Further we are enclosing herewith revised format under the above mentioned Regulation with date of acquisition of shares under item no. 4 {b} and the price at which the said shares to be acquired under item no. 4 {e} which were not mentioned in the earlier enclosure submitted to you

Kindly take this on your record.

Thanking you

For Lien Trading private limited


Director

Encl: As Above.

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Gagan Polycot India Limited				
2.	Name of the acquirer(s)	Lien Trading Pvt. Ltd.				
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter				
4.	Details of the proposed acquisition					
	a.	Name of the person(s) from whom shares are to be acquired	Zeltzin Trading Pvt. Ltd.			
	b.	Proposed date of acquisition	12/11/2014			
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	450,000 (Four lakh fifty thousand)			
	d.	Total shares to be acquired as % of share capital of TC	04.50%			
	e.	Price at which shares are proposed to be acquired	Rs. 15/ per. share			
	f.	Rationale, if any, for the proposed transfer	-			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer					
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		N.A.			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8		N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable		N.A.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		N.A.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with		N.A.			
11.	Shareholding Details		Before the proposed transaction		After the proposed transaction	
			No. of shares	% w.r.t total	No. of shares	% w.r.t total

FOR LIEN TRADING PVT. LTD.

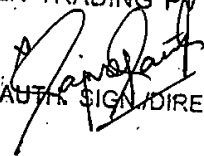
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AUTH. SIGN./DIRECTO

		/voting rights	share capital of TC	/voting rights	share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)	1,682,000	16.82	2,132,000	21.32
b.	Seller (s)	450,000	4.50	0	0.00

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

FOR LIEN TRADING PVT. LTD.


AUTH. SIGN. DIRECTOR