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GIL/SEC/STE/1

February 07, 2014

Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

**Subject: Revised : Un-Audited Financial Results for the
Quarter ended 31st December, 2013**

Dear Sir,

In accordance with Clause 41 of the Listing Agreement, we had submitted the Un-Audited Financial Results for the Quarter ended on **31st December, 2013** as taken on record by the Board of Directors in the meeting held on February 07, 2014.

The final copy of the results is enclosed for your reference. There were certain changes in the same as enlisted below.

1. In notes given below, Point no. 3. It should be as “exceptional items **include**
2. In notes given below Point no. 4. It should be as wherever necessary to **conform**

Request you to take the above mentioned changes on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **GABRIEL INDIA LTD**


Sarang Deshpande
Company Secretary

PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

	Quarter ended			Year to date		Rs. in Million
	Dec 31 2013 (Unaudited)	Sep 30 2013 (Audited)	Dec 31 2012 (Unaudited)	Dec 31 2013 (Unaudited)	Dec 31 2012 (Unaudited)	Year ended Mar 31 2013 (Audited)
1 a) Net Sales / Income from operations (Net of excise duty)	3366.16	3146.59	2942.34	9446.32	8870.50	11956.55
b) Other operating income	28.37	24.63	22.72	75.27	69.08	92.89
Total income from operations (net) (a+b)	3394.53	3171.22	2965.06	9521.59	8939.58	12049.44
2 Expenses						
a) Cost of materials consumed	2491.77	2289.75	2152.36	6877.19	6496.17	8704.16
b) Purchase of stock in trade	10.35	11.21	14.46	32.01	29.30	40.86
c) (Increase) / Decrease in finished goods, work in progress and stock-in trade	(18.87)	(14.91)	(36.80)	(37.95)	(133.21)	(100.94)
d) Employee benefits expense	243.73	251.04	239.54	744.35	687.36	910.75
e) Depreciation and amortisation expense	65.94	66.20	61.49	198.71	201.43	271.24
f) Other expenses	437.51	432.90	419.35	1278.85	1236.12	1670.98
Total expenses	3230.43	3036.19	2850.40	9093.16	8517.17	11497.05
3 Profit from operations before other income, finance costs and exceptional items (1-2)	164.10	135.03	114.66	428.43	422.41	552.39
4 Other income	22.21	29.08	10.20	57.02	31.97	40.77
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	186.31	164.11	124.86	485.45	454.38	593.16
6 Finance costs	21.54	25.78	26.86	72.70	92.30	121.87
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	164.77	138.33	98.00	412.75	362.08	471.29
8 Exceptional items (income) / expenses (refer note 3)	-	-	11.50	-	47.88	59.38
9 Profit from ordinary activities before tax (7-8)	164.77	138.33	86.50	412.75	314.20	411.91
10 a) Tax expense for current year	26.29	23.21	6.70	68.49	49.50	50.61
b) Tax (income) / expense for previous years	(2.32)	-	-	1.57	-	(20.15)
11 Net Profit from ordinary activities after tax (9-10)	140.80	115.12	79.80	342.69	264.70	381.45
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	140.80	115.12	79.80	342.69	264.70	381.45
14 Paid up equity share capital (Face Value Rs.1/- each)	143.64	143.64	143.64	143.64	143.64	143.64
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						2,424.91
16 Earning per share (in Rs.)(of Re. 1/- each) (not annualised)						
a) Basic	0.98	0.80	0.56	2.39	1.84	2.66
b) Diluted	0.98	0.80	0.56	2.39	1.84	2.66

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	65168472	65168472	65168472	65168472	65168472	65168472
- Percentage of shareholding	45.4	45.4	45.4	45.4	45.4	45.4
2 Promoters and promoter group shareholdings						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non - encumbered						
- Number of Shares	78475468	78475468	78475468	78475468	78475468	78475468
- Percentage of shares (as a % of total shareholding of Promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	54.6	54.6	54.6	54.6	54.6	54.6

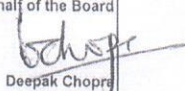
Particulars	3 months ended December 2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	63
Disposed of during the quarter	63
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results for the quarter and nine months ended 31 December, 2013 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 7th, February 2014.
- The Company is engaged primarily in the business of Auto components and parts. Accordingly, there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
- Exceptional items include (a) Provision of Rs.23.0 million made on account of re-assessment of disputed liabilities towards rates & taxes for the year ended 31st March 2013 (Included Rs 11.5 million for the quarter and period ended 31st December 2012) (b) Rs. 36.4 million towards payment made on account of voluntary retirement scheme for the period ended 31st December 2012 and for the year ended 31st March 2013.
- The figures for the previous periods have been regrouped/reclassified, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

Place: New Delhi
Date: 7th February 2014


Deepak Chopra
Chairman