

G.V. FILMS LIMITED

Regd. Office : 001 Damini Building, Next to Dilkush School, Opp. Hotel Ramnagar, Film Grove, Juhu Tara Road, Juhu, Mumbai 400049.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30TH SEPTEMBER, 2014

Particulars	Quarter ended			Year to date for the period ended		Year ended
	30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)
(Rs. in lakhs)						
PART-I						
1 Income from operations						
(a) (a) Net Sales/Income from operations	135.58	125.54	132.05	261.12	274.03	535.79
(b) Other operating income	-	-	-	-	-	-
Total Income from operations	135.58	125.54	132.05	261.12	274.03	535.79
2 Expenses						
(a) (Increase)/decrease in stock in trade	-	-	(0.25)	-	(1.78)	(4.75)
(b) Employee benefits expense	20.41	42.90	66.04	63.31	109.22	155.83
(c) Depreciation & amortisation expense	2.32	2.32	2.89	4.64	5.66	11.53
(d) Picture Hire	79.64	82.63	52.03	162.27	157.91	366.56
(e) Entertainment Tax	1.88	2.40	2.76	4.28	8.67	15.53
(f) Picture/Tele-serial Purchase & Production	-	-	0.25	0.00	1.77	2.00
(g) Other Expenditure	34.93	116.19	124.96	151.12	221.87	463.14
Total expenses	139.19	246.43	248.68	385.62	503.34	1008.83
3 Profit(+)/Loss(-) before from operations before other income, finance costs and exceptional items (1-2)	(3.61)	(120.89)	(116.64)	(124.50)	(229.30)	(474.04)
4 Other income	3.76	4.56	3.65	8.31	8.40	26.37
5 Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	0.15	(116.34)	(112.99)	(116.19)	(220.90)	(447.67)
6 Finance costs	29.66	-	10.24	29.66	19.98	39.88
7 Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	(29.51)	(116.34)	(123.23)	(145.84)	(240.88)	(487.55)
8 Exceptional items	-	-	-	-	-	-
9 Profit(+)/Loss(-) from ordinary activities (7-8)	(29.51)	(116.34)	(123.23)	(145.84)	(240.88)	(487.56)
10 Tax expenses	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
11 Net Profit(+)/Loss(-) from ordinary activities after tax (9+10)	(29.51)	(116.34)	(123.23)	(145.84)	(240.88)	(487.56)
12 Extraordinary items (net of tax expense)	-	-	-	-	(240.88)	(487.57)
13 Net Profit(+)/Loss(-) for the period (11+12)	(29.51)	(116.34)	(123.23)	(145.84)	(240.88)	(487.57)
14 Share of profit/(Loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15 Minority interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16 Net Profit(+)/Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17 Paid-up equity share capital face value	36862.78 Rs.10	36862.78 Rs.10	36862.78 Rs.10	36862.78 Rs.10	36862.78 Rs.10	36862.78 Rs.10
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i) Earnings per share (before extraordinary items)						
(a) Basic EPS	-	-	-	-	-	-
(b) Diluted EPS	-	-	-	-	-	-
19(ii) Earnings per share (after extraordinary items)						
(a) Basic EPS	-	-	-	-	-	-
(b) Diluted EPS	-	-	-	-	-	-



For G.V. Films Limited

Baray

Managing Director

PART II SELECT INFORMATION FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2014

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	368,627,833	368,627,833	368,627,833	368,627,833	368,627,833
	- Percentage of shareholding	100.00	100.00	100.00	100.00	100.00
2	Promoter and Promoter Group Shareholding:					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	2	2	2	2	2
	Disposed of during the quarter	2	2	2	2	2
	Remaining unresolved at the end of the quarter	-	-	-	-	-

- 1 The above results for the quarter ended 30.09.2014 were taken on record by the board of directors at its meeting held on 14.11.2014.
- 2 The above results were considered and approved by the Audit Committee.
- 3 In due recognition of the three segments of the business in which the company is positioned, segmental report is enclosed as part of the result.
- 4 Figures are regrouped wherever required.

Place: Mumbai
Date: 14.11.2014



For G. V. Films Limited

Baiy
Managing Director

G.V. FILMS LIMITED

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**Reporting of Segmentwise Revenue, Results and Capital employed
under Clause 41 of the Listing Agreement**

for the Second Quarter ended 30th September, 2014

Sr.No.	Particulars	Quarter ended			Year to date for the period ended		Year ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 Audited
		(Rs. in Lakhs)					
1	Segment revenue (net sale/Income from segment)						
	a. Film Production/Distribution/Teleserials	-		0.57	0.00	1.54	3.34
	b. Films Exhibition (Theatres)	135.58	125.54	131.48	261.12	272.49	532.45
	Total	135.58	125.54	132.05	261.12	274.03	535.79
	Less: Inter segment revenue	-		-			
	Net sale/Income from operations	135.58	125.54	132.05	261.12	274.03	535.79
2	Segment results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a. Film Production/Distribution/Teleserials	-		0.57	0.00	1.53	3.34
	b. Films Exhibition (Theatres)	54.05	40.51	76.67	94.56	105.92	532.45
	c. Webcasting						
	Total	54.05	40.51	77.24	94.56	107.45	535.79
	Less:						
	(i) Interest	29.66	-	10.24	29.66	19.98	39.88
	(ii) Other unallocable expenditure net off unallocable income	55.79	159.24	190.23	215.03	328.35	983.45
	(iii) Extra Ordinary Items	-		-			
	(iv) Exceptional Items	-		-			
	Total profit before tax	(31.39)	(118.73)	(123.23)	(150.12)	(240.88)	(467.54)
3	Capital employed (Segment assets - Segment liabilities)						
	a. Film Production/Distribution/Teleserials	16869.05	16869.05	16869.05	16869.05	16869.05	16869.05
	b. Films Exhibition (Theatres)	796.84	796.84	796.84	796.84	796.84	796.84
	c. Webcasting						
	Total	17665.89	17665.89	17665.89	17665.89	17665.89	17665.89

Note:

The segment capital employed does not include unallocated corporate net assets (including investments)

Place: Mumbai
Date : 14.11.2014



For G. V. Films Limited

Baray

Managing Director

GV FILMS LIMITED

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Juhu, Mumbai 400049.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED SEPT 2014

		30th Sep 2014 (Unaudited)	31st March 2014 (Audited)
		in lacs	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	36 862.78	36 862.78
	(b) Reserves & Surplus	(32 803.85)	(32 643.62)
	(c) Money Received Against Share Warrants		
	Sub-total - Shareholder's Fund	4 058.93	4 219.16
2	Share Application money pending allotment		
3	Minority Interest		
4	Non-Current Liabilities		
	(a) Long term borrowings		
	(b) Deferred Tax liabilities (net)		
	(c) Other long term liabilities		
	(d) Long term provisions	18.37	18.37
	Sub-total - Non-Current Liabilities	18.37	18.37
5	Current Liabilities		
	(a) Short term borrowings	3 734.04	3 469.92
	(b) Trade payables	1 357.29	1 383.53
	(c) Other Current liabilities	1 978.24	1 928.7
	(d) Short term provisions	18.49	47.21
	Sub-total - Non-Current Liabilities	7 088.06	6 829.36
	TOTAL - EQUITY AND LIABILITIES	11 165.36	11 066.88
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	43.04	47.68
	(i) Tangible assets		
	(ii) Intangible Assets		
	(iii) Capital Work in Progress		
	(iv) Intangible assets held under development		
	(b) Non Current Investments	1 521.73	1 521.73
	(c) Deferred Tax Assets (Net)	11.65	11.65
	(d) Long term Loans & Advances	2 632.49	2 615.96
	(e) Other Non-Current Assets		
		4 208.91	4 197.02
2	Current Assets		
	(a) Current investments		
	(b) Inventories	5 669.16	5 669.16
	(c) Trade receivable	596.34	600.41
	(d) Cash and Cash equivalent	56.38	29.45
	(e) Short term Loans & Advances	597.45	519.82
	(f) Other Current Assets	37.11	51.02
		6 956.45	6 869.86
	TOTAL - ASSETS	11 165.36	11 066.88



Place: Mumbai.
Date : 14.11.2014

For GV Films Limited

Baray

M.V. Balagiri
Managing Director



R. Ravindran & Associates

CHARTERED ACCOUNTANTS


LIMITED REVIEW REPORT

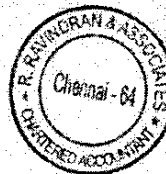
We have reviewed the accompanying statement of the un-audited financial results of G.V Films Limited for the quarter ended September 30, 2014. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personal and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Ravindran & Associates
Chartered Accountants
Firm Registration No.003222S


R. Ravindran
Proprietor
Membership No: 23829



Chennai, 14th November 2014

CERTIFIED TRUE COPY

For G. V. FILMS LTD

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