

GIL/FCCB-2012/2014-15/47

July 22, 2014

 The Secretary,  
 BSE Limited  
 P. J. Tower, Dalal Street,  
 Mumbai 400 023

 The Secretary  
 National Stock Exchange of India Ltd.  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C/1, G Block,  
 Bandra Kurla Complex,  
 Bandra (East), Mumbai 400 051

 Scrip Code: 532775  
 Fax No.: 2272 2037/2272 3719

 Trading Symbol: GTLINFRA  
 Fax No.: 2659 8237/38

Dear Sir,

**Re: Allotment of Equity Shares upon conversion of FCCBs**

Pursuant to the clause 36 of the Listing Agreement, we have to inform you that a Meeting of the Committee will be held on Wednesday, July 23, 2014, to consider allotment of Equity Shares consequent to conversion notice received for conversion of FCCBs at a conversion price of Rs.10 per share, in terms of the Offering Circular dated October 17, 2012, details of which are as follows:

Particulars	US\$ 111,740,000 Zero Coupon Compulsorily Convertible Bonds due 2017 (Series A Bonds)	US\$ 207,546,000 Interest Bearing Convertible Bonds due 2017 (Series B Bonds)	Total
Outstanding Value of Bonds before proposed conversion	US\$ 51,080,000	US\$ 193,533,000	US\$ 244,613,000
Total Value of Bonds for which conversion notices received	US\$ 1,000,000	-	US\$ 1,000,000
<b>Balance Outstanding Value of Bonds after proposed conversion</b>	<b>US\$ 50,080,000</b>	<b>US\$ 193,533,000</b>	<b>US\$ 243,613,000</b>

Please acknowledge receipt.

 Thanking you,  
 Yours truly,  
 For **GTL Infrastructure Limited**
  
**Nitesh Mhatre**  
 Jt. Company Secretary

  
**Rahul Desai**  
 Group Head - Capital Markets & Investor Relations