

<b>G.S.Auto International Limited</b>				
Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010				
Ph.no.0161-2511001-05 ( 5 Lines), Fax No.0161-2510885, CIN No.:-L34300PB1973PLC003301				
www.gsgroupindia.com,E-mail:-info@gsgroupindia.com				
<b>Un-Audited Financial Results for the Quarter ended 30th June, 2014</b>				

Part-I		(Rs.in Lacs)			
	Particulars	Quarter Ended			Year Ended
		Un-Audited 30.06.2014	Audited 31.03.2014 (refer note No. 8)	Un-Audited 30.06.2013	(Audited) 31.03.2014
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales	3641.70	3855.44	3002.01	13058.95
	(b) Other Operating Income	2.05	2.35	4.13	15.27
	<b>Total Income from Operations (Net)</b>	<b>3643.75</b>	<b>3857.79</b>	<b>3006.14</b>	<b>13074.22</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	1750.76	164.77	1830.79	5624.46
	b. Purchase of Traded Goods	8.21	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work in progress, Stock in trade.	(110.14)	(67.83)	42.31	(35.68)
	d. Employee benefit expenses	658.68	1347.00	358.64	2474.39
	e. Depreciation & Amortisation expense	114.98	126.93	32.96	284.47
	f. Other Expenses	1207.30	2214.17	721.51	4500.68
	<b>Total Expenses</b>	<b>3629.79</b>	<b>3785.04</b>	<b>2986.21</b>	<b>12848.32</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income,Financial Cost and Exceptional Items (1-2)</b>	<b>13.96</b>	<b>72.75</b>	<b>19.93</b>	<b>225.90</b>
<b>4</b>	Other Income	11.98	26.77	5.41	59.79
<b>5</b>	<b>Profit/(Loss) from ordinary activities before financial cost and Exceptional Items (3+4)</b>	<b>25.94</b>	<b>99.52</b>	<b>25.34</b>	<b>285.69</b>
<b>6</b>	Financial Costs	154.84	219.98	67.61	506.07
<b>7</b>	<b>Profit/(Loss) from ordinary activities after financial costs but before Exceptional Items (5-6)</b>	<b>(128.90)</b>	<b>(120.46)</b>	<b>(42.27)</b>	<b>(220.38)</b>
<b>8</b>	Exceptional Items	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(128.90)</b>	<b>(120.46)</b>	<b>(42.27)</b>	<b>(220.38)</b>
<b>10</b>	Tax Expenses (Incl.Deferred Tax)	(28.62)	(17.46)	(11.96)	(68.56)
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities After Tax (9-10)</b>	<b>(100.28)</b>	<b>(103.00)</b>	<b>(30.31)</b>	<b>(151.82)</b>
<b>12</b>	Extraordinary Items ( Net of Tax Expenses)	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(100.28)</b>	<b>(103.00)</b>	<b>(30.31)</b>	<b>(151.82)</b>
<b>14</b>	Paid-up Equity Share Capital (Face Value Rs.5/- Each)	725.73	725.73	600.00	725.73
<b>15</b>	Reserves excluding Revaluation Reserves				3944.64
<b>16</b>	<b>Earning Per Share (EPS) (Face Value Rs.5/- per share) (Not Annualised) Basic &amp; Diluted EPS Before &amp; After Extraordinary items.</b>	<b>(0.69)</b>	<b>(0.64)</b>	<b>(0.25)</b>	<b>(1.05)</b>

**Part-II Select Information for the Quarter ended 30th June,2014**

A Particulars of Shareholding					
<b>1</b>	Public shareholding				
	-Number of shares	8461040	8461040	8443340	8461040
	-Percentage of shareholding	58.29	58.29	70.36	58.29



Promoters and Promoter Group Shareholding				
<b>(a) Pledged/Encumbered</b>				
- Number of Shares	---	---	---	---
- Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group)	---	---	---	---
- Percentage of Shares ( as a % of the total Share Capital of the Company)	---	---	---	---
<b>(b) Non-Encumbered</b>				
- Number of Shares	6053540	6053540	3556660	6053540
- Percentage of Shares ( as a % of the total Shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares ( as a % of the total Share Capital of the Company)	41.71	41.71	29.64	41.71

		Quarter Ended 30th June, 2014	
	<b>Particulars</b>		
<b>B</b>	<b>Investor Complaints</b>		
	Pending at the beginning of the Quarter	--	
	Received during the Quarter	6	
	Disposed off during the quarter	5	
	Remaining unresolved at the end of the quarter	1	

**Notes:-**

- The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their Meeting held on 31st July, 2014
- The Company is operating in One Segment viz "Auto Components" as defined by Accounting Standard-17.
- Previous period's/years figures have been regrouped & reclassified, wherever found necessary.
- The Company had successfully commenced the commercial production of the first phase of its Jamshedpur plant during 2nd Quarter of the financial year 2013-14 and the construction of the second phase is in process. Further, as of date a sum of Rs.4603.18 lacs, have been incurred towards the setting up of this manufacturing unit on account of various payments of Land/Machinery/Building & Advance payment for Machinery/Building/Equipments ect, for both the phases.
- As on date an amount of Rs.571.07 Lacs.is pending/recoverable on account of refund of Value Added Tax (VAT) from government authorities.
- pursuant to the Notification No. G.S.R. 913 (E) dt.29.12.2011 issued by the Ministry of Company Affairs, the Company has opted to capitalise foreign currency gain & losses on loans utilised for purchase of fixed assets. During the quarter ended 30th June, 2014 a gain of Rs.00.30 lacs was transferred to various fixed Assets.
- pursuant to the approval of Scheme of Amalgamation, the previous quarter(s) results are strictly not comparable & further the quarterly results for the quarter ended 30th June, 2013 are not revised w.r.t approval of the Scheme of Amalgamation, which was amalgamated w.e.f 01st April, 2012 (i.e the Apointed Date")
- The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date up to the third quarter of the relevant financial year.

**For G.S.Auto International Limited**

Place : Ludhiana  
Dated : 31.07.2014



*Surinder Singh Ryait*  
Surinder Singh Ryait  
(Mg. Director)

DIN: 00692792