

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GSS INFOTECH LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) CLOVER TECHNOLOGIES PVT. LTD. (2) AZIM F. TAPIA, (3) JAVED F. TAPIA		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	THE BOMBAY STOCK EXCHANGE LIMITED THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition/disposal as follows	Number	%w.r.t total share / voting capital wherever applicable(*)	%w.r.t total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights Clover Technologies Pvt. Ltd. - 287481 Azim F. Tapia - 449573 Javed F. Tapia - 450916	11,78,970	8.33 %	6.96 %
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) Azim F. Tapia - 14,00,000 Javed F. Tapia - 14,00,000	28,00,000	N.A.	16.53 %
e) Total (a+b+c+d)	39,78,970	8.33 %	23.49 %
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold Clover Technologies Pvt. Ltd. - 18148 Azim F. Tapia - 416719	434867	3.07 %	2.56 %
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered /invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+-d)	434867	3.07 %	2.56 %

After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
Clover Technologies Pvt. Ltd. - 269333			
Azim F. Tapia - 23854			
Javed F. Tapia - 450916			
b) Shares encumbered with the acquirer	744103	5.26 %	4.39 %
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Azim F. Tapia - 14,00,000			
Javed F. Tapia - 14,00,000			
e) Total (a+b+c+d)	28,00,000		16.53 %
	35,44,103	5.26 %	20.92%
Mode of acquisition / sale - (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Clover Technologies Pvt. Ltd. - 18/07/2014 & 21/07/2014 Azim Tapia - 22/07/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,41,36,843 Equity Shares		
Equity share capital / total voting capital of the TC after the said acquisition / sale	1,41,36,843 Equity Shares		
Total diluted share / voting capital of the TC after the said acquisition	1,69,36,843 Equity Shares		

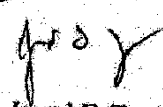
(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For M/s. Clover Technologies Pvt. Ltd.,


Director


(Mr. Azim F. Tapia)


(Mr. Javed F. Tapia)

Place: Mumbai

Date: 24th July 2014