

GSL NOVA PETROCHEMICALS LTD.
(Formerly known as Nova Petrochemicals Ltd.)

Registered Office & Plant : Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

PART I		(Rs. in Lacs)				
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2013						
Sr. No.	PARTICULARS	Quarter ended on			Year ended on	Year ended on
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales/Income from Operations	437.00	240.00	3271.00	5273.00	15532.00
	b) Other Operating Income	0.00	0.00	325.00	0.00	266.00
	Total income from operations (net)	437.00	240.00	3596.00	5273.00	15798.00
2	Expenses					
	a) Cost of Material Consumed	57	1	2988	3642	12681
	b) Purchases of stock in trade	(1)	136	0	990	855
	c) Changes in inventories	890	242	(433)	583	(62)
	d) Employee benefits expense	10	54	77	207	330
	e) Depreciation & amortisation expense	112	112	126	457	537
	f) Other Expenditure	240	29	819	1002	2339
	Total Expense	1308	574	3577	6881	16680
	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	(871)	(334)	19	(1608)	(882)
4	Other Income	45	(5)	23	54	46
	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	(826)	(339)	42	(1554)	(836)
6	Finance Cost	245	201	298	903	1021
	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	(1071)	(540)	(256)	(2457)	(1857)
8	Exceptional Items	1152			1152	
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	81	(540)	(256)	(1305)	(1857)
10	Tax Expense	0	0	0	0	0
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	81	(540)	(256)	(1305)	(1857)
12	Extraordinary Item (net of tax expense Rs. ___ Lacs)	0	0	0	0	0
13	Net Profit / (Loss) for the Period (11+12)	81	(540)	(256)	(1305)	(1857)
14						
	Paid up Equity Share Capital (face value of Rs. 5 each)	1350	1350	1350	1350	1350
15	Reserves excluding Revaluation Reserve				(2062)	(757)
16	Earning Per Share (before extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)					
	a) Basic	0.30	(2.00)	(0.95)	(4.83)	(6.88)
	b) Diluted	0.30	(2.00)	(0.95)	(4.83)	(6.88)
17	Earning Per Share (after extraordinary items) (of Rs. 5/- each) (Not annualised)- (Rs.)					
	a) Basic	0.30	(2.00)	(0.95)	(4.83)	(6.88)
	b) Diluted	0.30	(2.00)	(0.95)	(4.83)	(6.88)

PART II		SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31st MARCH, 2013				
No.	PARTICULARS OF SHAREHOLDING	Quarter ended on			Year ended on	Year ended on
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PUBLIC SHAREHOLDING					
1	Public Shareholding					
	Number of shares	12066720	12066720	12066720	12066720	12066720
	Percentage of Shareholding	44.69%	44.69%	44.69%	44.69%	44.69%
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	(a) Pledged/Encumbered					
	-Number of shares	6450000	6450000	6450000	6450000	6450000
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	43.19%	43.19%	43.19%	43.19%	43.19%
	-Percentage of shares (as a % of the total share capital of the company)	23.89%	23.89%	23.89%	23.89%	23.89%
	(b) Non-encumbered					
	-Number of Shares	8483280	8483280	8483280	8483280	8483280
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	56.81%	56.81%	56.81%	56.81%	56.81%
	-Percentage of shares (as a % of the total share capital of the company)	31.42%	31.42%	31.42%	31.42%	31.42%
B	INVESTOR COMPLAINTS	3 Months ended 31/03/2013				
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				1	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				NIL	

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2013
- The Company has Two Reportable Business Segments.



- 3 Pursuant to scheme of Anangement in the nature of demerger as approved by Hon'ble High Court of Gujarat on 27th August,2009 (Certified copy of the order received on 18.09.2009), the company in compliance thereof changed the name, restructured the capital by issuing shares of Rs.5/- each in lieu of shares of Rs 10/- each held by the members as on record date.The change in promoters holding has been due to inter-se transfer of shares between Gupta group and Chiripal group in compliance with the approved scheme of demerger.
- 4 During the quarter under review, production remain suspended due to non availability of power.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of the financial year and the published-year to date figures upto the third quarter of the current financial year.
- 6 Figures for the previous year/quarter have been regrouped, recast and rearranged, wherever necessary.

Place : Ahmedabad

Date : 30/05/2013



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to read "Sunil Kumar Gupta".

(Sunil Kumar Gupta)
Managing Director

GSL NOVA PETROCHEMICALS LTD.

Registered Office & Plant: Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382210

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	PARTICULARS	As at Year Ended on 31.03.2013 (Audited)	As at Year Ended on 31.3.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1350.00	1350.00
	b) Reserves & Surplus	(2062.25)	(756.83)
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	(712.25)	593.17
2	Non-Current Liabilities		
	a) Long-term borrowings	-	2981.26
	b) Deferred tax liabilities (net)	-	Nil
	c) Other long-term liabilities	-	Nil
	d) Long-term provisions	-	28.19
	Sub-total - Non-current liabilities	0.00	3009.45
3	Current Liabilities		
	a) Short-term borrowings	3053.80	3117.38
	b) Trade payables	896.27	2060.24
	c) Other current liabilities	5765.39	2473.84
	d) Short-term provisions	0.71	10.25
	Sub-total - current liabilities	9716.17	7661.71
	TOTAL - EQUITY AND LIABILITIES	9003.92	11264.33
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	6689.75	7160.49
	b) Non-current investments	2.34	3.34
	c) Long-term loans and advances	426.98	454.03
	d) Other non-current assets	2.16	38.11
	Sub-total - Non-current assets	7121.23	7655.97
2	Current assets		
	a) Inventories	301.15	1715.03
	b) Trade receivables	1405.91	1721.47
	c) cash and cash equivalents	103.64	80.66
	d) Short-term loans and advances	71.99	91.20
	Sub-total - current assets	1882.69	3608.36
	TOTAL - ASSETS	9003.92	11264.33

Place : Ahmedabad

Date : 30/05/2013

For and on Behalf of Board of Directors

(Sunil Kumar Gupta)
Managing Director



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Reg. Office & Plant: Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210			
Segment wise Revenue, Result & Capital Employed (by business segment)			
(Rs. in lacs)			
Sr No	Particulars	Year ended on	Year ended on
		31st March, 2013	31st March, 2012
		Audited	Audited
1	Segment Revenues (Net Sales & Income from each segment)		
	a) Yarns	3925.33	14466.94
	b) Others	1347.35	1064.75
	c) Unallocable	41.72	266.25
	Total Segment Revenue	5314.40	15797.94
	Less: Inter Segment Revenue	0.00	0.00
	Net Sales & Income from operations	5314.40	15797.94
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)		
	a) Yarns	(771.35)	(1091.42)
	b) Others	356.83	209.94
	Total	(414.52)	(881.48)
	Less: Interest and Finance Charges (Net)	903.12	1021.34
	Add: Other unallocable income net off unallocable expenditure	12.22	46.21
	Total Profit Before Tax	(1305.42)	(1856.61)
3	Capital Employed (Segment Asset Less Segment Liabilities)		
	a) Yarns	(1031.85)	282.95
	b) Others	213.81	229.56
	c) Corporate	105.79	80.66
	Total Segment Capital Employed	(712.25)	593.17

Place: Ahmedabad

For and on Behalf of Board of Directors

Date: 30/05/2013



(Sunil Kumar Gupta)
Managing Director