

- Notes:
- The above financial results were approved by Audit Committee of Directors and have been taken on record by the Board of Directors in their meeting held on November 14, 2013.
 - The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended September 30, 2013.
 - Figures for the prior period have been regrouped and/or rearranged wherever considered necessary as per the revised format of the SEBI and amended Schedule VI to the Companies Act, 1956.
 - As the Company deals in only one product i.e. Riko, Segment Reporting is not applicable.
 - Disclosures of Balance Sheet Items as per Clause 81 of the Listing Agreement.

For GRM OVERSEAS LTD.

[Signature]
Director

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
: 8 K.M. Stone, Gohana-Rohatak Road, Village Naultha, Panipat-132103 (Haryana) India. Fax : +91-180-2653673
Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
E-mail / Website : gromovers@saty.com / www.grmrice.com



Unaudited Financial Results for the Quarter/Half Year Ended September 30, 2013. (Rs. in Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30/09/2013	30/06/2013	30/09/2013	30/09/2012	31/03/2013
	Unaudited		Unaudited		Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	13,030.75	8,688.35	5,826.38	21,719.10	12,940.57
(b) Other Operating Income	-	-	-	-	27,060.58
Total Income from Operations (Net)	13,030.75	8,688.35	5,826.38	21,719.10	12,940.57
2. Expenses					
(a) Cost of Materials Consumed	357.50	1,878.86	194.94	2,236.36	1,892.48
(b) Purchase of Stock-in-trade	8,974.05	6,093.26	2,532.49	15,067.31	6,656.63
(c) Changes in inventories of finished goods, works in progress, and stock-in-trade	2,598.61	(364.20)	2,228.65	2,234.41	2,546.94
(d) Employee Benefit Expenses	15.40	19.11	13.38	34.51	27.54
(e) Depreciation and amortisation Expenses	34.40	33.60	31.11	66.00	62.87
(f) Other Expenses	798.43	806.60	647.88	1,605.03	1,303.06
Total Expenses	12,778.39	8,465.23	5,647.65	21,243.62	12,489.72
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	252.36	223.12	178.73	475.48	1,084.43
4. Other Income	-	1.36	8.00	1.36	8.00
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	252.36	224.48	186.73	476.84	1,094.27
6. Finance Costs	49.43	64.02	105.14	113.45	268.66
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5+/-6)	202.93	160.46	81.59	363.39	190.19
8. Exceptional Items	-	-	-	-	413.10
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	202.93	160.46	81.59	363.39	190.19
10. Tax Expenses	60.88	48.14	28.98	109.02	61.56
11. Net Profit/(Loss) from Ordinary activities after tax (9+/-10)	142.05	112.32	52.61	254.37	128.63
12. Extraordinary items (net of tax expense)	-	-	-	-	278.30
13. Net Profit/(Loss) for the period (11+/-12)	142.05	112.32	52.61	254.37	128.63
14. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,280.58	2,138.54	1,962.88	2,280.58	1,962.88
16. Earnings per share (Rs.)					
(a) Basic and diluted EPS before extraordinary items	3.85	3.04	1.43	6.89	3.49
(b) Basic and diluted EPS after extraordinary items	3.85	3.04	1.43	6.89	3.49
See accompanying note to the financial results					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	973300	973300	973300	973300	973300
Percentage of shareholding	26.38	26.38	26.38	26.38	26.38
2. Promoter & Promoter Group Shareholding					
3) pledged/encumbered	Nil	Nil	Nil	Nil	Nil
4) Non-Encumbered	2716200	2716200	2716200	2716200	2716200
Number of shares	2716200	2716200	2716200	2716200	2716200
Percentage of shares (as a % of the total shareholding)	100	100	100	100	100
of promoter and promoter group	73.62	73.62	73.62	73.62	73.62
Percentage of shares (as a % of the total share capital of the company)	73.62	73.62	73.62	73.62	73.62
B. INVESTOR COMPLAINTS					
Pending at the beginning of the Quarter	3 MONTHS ENDED SEPTEMBER 30, 2013				
Received during the Quarter	Nil				
Disposed off during the Quarter	Nil				
Remaining unresolved at the end of the Quarter	Nil				

For GRM OVERSEAS LTD.

[Signature]
Director

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"We have reviewed the accompanying statement of Un-audited Financial Results of M/s GRM OVERSEAS LIMITED, for the quarter ended on September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For PVS & CO.
Chartered Accountants
Reg.No. 004926N



Place: Delhi
Date : 14.11.2013



		(Rs. in lakhs)	
STATEMENT OF ASSETS AND LIABILITIES		30/09/2013	31/03/2013
Particulars		Un-audited	Audited
A. Equity and Liabilities			
1. Shareholders' Funds			
a. Share Capital		368.95	368.95
b. Reserves and Surplus		2,475.43	2,221.06
	Sub-total Shareholders' Funds	2,844.38	2,590.01
2. Share Application Money Pending Allotment			
		-	-
3. Non-Current Liabilities			
a. Long term borrowings		2,548.73	2,345.33
b. Deferred Tax Liabilities (net)		135.57	135.57
c. Other long-term liabilities		-	-
d. Long-term provisions		-	-
	Sub-total Non-current liabilities	2,684.30	2,480.90
4. Current Liabilities			
a. Short-term borrowings		-	7,541.29
b. Trade payables		1,820.22	778.04
c. Other Current Liabilities		321.75	57.51
d. Short-term provisions		120.72	104.70
	Sub-total Current Liabilities	2,262.69	8,481.54
	TOTAL EQUITY AND LIABILITIES	7,791.37	13,552.45
B. ASSETS			
1. Non-current Assets			
a. Fixed Assets		2,068.05	1,773.86
b. Goodwill and Consolidation		-	-
c. Non-current Investments		0.21	0.21
d. Deferred Tax Assets(Net)		-	-
e. Long-term loans and advances		18.94	17.96
f. Other Non-current assets		-	-
	Sub-total Non-current assets	2,087.20	1,792.03
2. Current Assets			
a. Current Investments		-	-
b. Inventories		354.18	4,308.01
c. Trade receivables		3,394.28	7,137.47
d. Cash and Cash Equivalent		1,857.51	223.34
e. Short-term loans and advances		91.65	21.65
f. Other current assets		46.55	69.95
	Sub-total Current assets	5,704.17	11,760.42
	TOTAL ASSETS	7,791.37	13,552.45

By Order of the Board


M.C. GARG
Mg. Director

Place : Delhi
Dated : 14/11/2013