



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

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Unaudited Financial results (Provisional) for the Quarter/Ninemonths ended December 31, 2014 (Rs. Lakhs)

Particulars	Unaudited					Audited
	Quarter Ended 31.12.2014	Quarter Ended 30.09.2014	Quarter Ended 31.12.2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year Ended 31.03.2014
Income						
Net Sales	7,874	7,506	7,685	22,944	21,365	28,864
Other Operating Income	3	2	2	7	6	9
Total Income	7,877	7,508	7,687	22,951	21,371	28,873
Expenditure						
(Increase)/ Decrease in Stock	78	14	(107)	222	(113)	(499)
Consumption of raw material	3,675	3,631	3,641	10,623	9,347	12,578
Packing & other material consumed	2,682	2,663	2,554	7,743	7,212	10,037
Staff Cost	194	164	203	547	505	664
Depreciation	129	138	120	388	332	458
Other Expenditure	410	467	569	1,524	1,636	2,142
Total Expenditure	7,168	7,077	6,980	21,047	18,919	25,380
Profit from operation before other income interest and tax	709	431	707	1,904	2,452	3,493
Other Income	216	7	12	224	30	47
Profit Before Interest & Tax	925	438	719	2,128	2,482	3,540
Interest & Financial Charges	87	93	86	273	196	276
Profit Before Tax	838	345	633	1,855	2,286	3,264
Provision for taxation	233	112	204	564	740	1,110
Net Profit after tax from ordinary activities	605	233	429	1,291	1,546	2,154
Prior Period Adjustments (Short provision of Income Tax Previous Period)						(4)
Net Profit for the period	605	233	429	1,291	1,546	2,150
Paid up Equity Capital(Net of arrears)	1,171	1,171	936	1,171	936	936
Reserves (Excluding revaluation reserves)						10,514
Earning Per share (Rs.)	5.17	1.99	4.58	11.04	16.52	23.02
Aggregate Non Promoter Shareholding						
No. of Shares	2,990,983	2,990,983	2,392,784	2,990,983	2,392,784	2,392,784
Percentage (%) Shareholding	25.57	25.57	25.57	25.57	25.57	25.57
Promoters & Promoters Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	112,400	122,400	122,400	122,400	122,400	122,400
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	1.41	1.41	1.76	1.41	1.76	1.76
Percentage of Shares (as a % of the total sharecapital of the company)	1.05	1.05	1.31	1.05	1.31	1.31
b) Non Encumbered						
Number of Shares	8,584,242	8,584,242	6,842,916	8,584,242	6,842,916	6,842,916
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	98.59	98.59	98.24	98.59	98.24	98.24
Percentage of Shares (as a % of the total sharecapital of the company)	73.38	73.38	73.12	73.38	73.12	73.12

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 08, 2015. The Auditors have carried out limited review of accounts.
- 2) The earnings per share is based on the increased capital pursuant to Bonus issue in the ratio 1:4, as approved by the members in the Annual General Meeting held on May 06, 2014.
- 3) Provision for taxation includes provision for current tax.
- 4) There are no exceptional/ extraordinary items during the quarter ended December 31, 2014
- 5) The company's operation at present is confined to only one segment namely Country Liquor.
- 6) The company has received and disposed off 2 (Two) investors complaints / query during the quarter.

For and on behalf of the Board

Jimmy Almeida
Chairman & Managing Director

Mumbai
January 8, 2015

Factory : S. Veer Savarkar Marg, Virar (East), Dist. Thane Pin Code 401 305 (India)
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CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited
Ganesh Niwas, S.V.S Marg,
Prabhadevi, Mumbai-400 025.

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter & Nine months ended on December 31, 2014.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter & Nine months ended on December 31, 2014" except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V .P. Mehta & Company
Chartered Accountants
Firm Reg. No. 106326W



Vipul P.Mehta
Proprietor
Membership No.:35722

Mumbai
January 8, 2015