

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	GMR Infrastructure Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dunearn Investments (Mauritius) Pte Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c)	Zero	Zero	Zero
Details of acquisition a) Shares carrying voting rights acquired; b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	a) NIL b) NIL c) The following instruments have been acquired:- (i) 3,944,084 Series A	Not Available. Please see Footnote below.	Not Available. Please see Footnote below.

<p>in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>compulsorily convertible preference shares</p> <p>(ii) 3,944,085 Series B compulsorily convertible preference shares</p> <p>The aforesaid "shares" will be converted into equity shares carrying voting rights at a price to be determined as per Regulation 71 (b) and Regulation 76 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. See Footnote Below.</p> <p>d) NIL</p> <p>e) Not Available.</p>		
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Total (a+b+c)</p>	Not Available. Please see Footnote below.	Not Available. Please see Footnote below.	Not Available. Please see Footnote below.
Mode of acquisition (e.g. open market/	Preferential Allotment		

public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<p>(i) The Series A compulsorily convertible preference shares are issued at a face value of Rs. 1000/- each which carries a coupon at the rate of 0.001% per annum and will be compulsorily converted into equity shares in accordance with Regulation 71(b) and Regulation 76 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 upon expiry of 17 (Seventeen) months from the date of allotment, i.e., March 26, 2014;</p> <p>(ii) The Series B compulsorily convertible preference shares are issued at a face value of Rs. 1000/- each which carries a coupon at the rate of 0.001% per annum and will be compulsorily converted into equity shares in accordance with Regulation 71(b) and Regulation 76 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 upon expiry of 18 (Eighteen) months from the date of allotment, i.e., March 26, 2014</p>		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	March 27, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	3,892,434,782 [^]	100%	100%
Equity share capital/ total voting capital of the TC after the said acquisition	Not Available. Please see Footnote below.	Not Available. Please see Footnote below.	Not Available. Please see Footnote below.
Total diluted share/voting capital of the TC after the said acquisition	Not Available. Please see Footnote below.	Not Available. Please see Footnote below.	Not Available. Please see Footnote below.

FOOTNOTE:

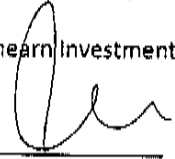
The number of shares carrying voting rights would be determined upon conversion of the convertible securities held by the Acquirer in accordance with Regulation 71 (b) and Regulation 76 of the Securities

and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Under this provision, the price per share would be determined on the basis of the "relevant date" to be linked to the time of conversion. Accordingly, the number of shares would become known only then. Therefore, this disclosure is being made out of abundant caution at this stage since it could well transpire that the shares with voting rights to be allotted then, would be beyond the reporting thresholds stipulated.

*As disclosed by the Target Company on BSE Limited (www.bseindia.com)

Signature of the acquirer / Authorised Signatory

For Duneam Investments (Mauritius) Pte Ltd



Tan Chee Wei
Director
Place: Singapore

Date: 31 March 2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.