

July 8, 2014

To,  
The General Manager  
Department of Corporate Services - Listing  
Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

To,  
The Vice President, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

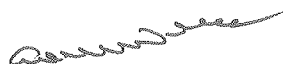
Dear Sirs,

**Sub: Qualified institutions placement of equity shares of face value of Rs. 1 each (the "Equity Shares") by GMR Infrastructure Limited (the "Company" or "GIL") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) to Qualified Institutional Buyers (the "QIBs") as defined under Regulation 2(1)(zd) of the SEBI Regulations (the "QIP")**

1. This is to inform you that in respect of the QIP, the Management Committee of the Board of Directors of the Company, has, at the meeting held today, i.e. July 8, 2014, *inter alia*, passed the following resolutions:
  - (i) declaring the closure of the QIP today (i.e. July 8, 2014);
  - (ii) determining and approving the issue price of Rs. 31.50/- per Equity Share (which is at a discount of Rs. 1.64 per Equity Share on the Floor Price of Rs. 33.14 per Equity Share), for the Equity Shares to be allotted to eligible QIBs in the QIP; and
  - (iii) approving and adopting the placement document dated July 8, 2014, in connection with the QIP (the "**Placement Document**").
2. In relation to the QIP, we have filed the Placement Document dated July 8, 2014 with your office on July 8, 2014.
3. The QIP had opened on July 2, 2014 and the same was intimated to you vide our letter dated July 2, 2014.

We request you to take the above on the record, and the same be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,  
Yours sincerely,  
For **GMR Infrastructure Limited**



**C.P. Sounderarajan**  
**Company Secretary & Compliance Officer**

