

GHCL Limited



March 31, 2015

Mr. Hari K
Vice President
National Stock Exchange of India
Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

Mr. S Subramanian
DCS – CRD
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Subject: GHCL's Subsidiary update

Pursuant to the requirement of Clause 36 of the Listing Agreement and other applicable provisions, if any, we would like to inform that Indian England N.V., a wholly owned subsidiary company in Netherlands, which had filed its application for the voluntary dissolution.

In this regard, we would like to further inform you that Liquidation / Dissolution announcement for Indian England N.V. has been published in the Dutch Newspaper on 25th March 2015 and now it is in cooling period of two months. Henceforth, Liquidation process has been completed and on completion of above said cooling period, name of Indian England N.V. will be struck off from the register of Dutch trade Register.

You are requested to kindly take note of the same. In case you require any further information/ clarification, please do let us know.

For GHCL Limited

Manoj Kumar Ishwar
Manager (Secretarial)