

MODERATE INVESTMENT & COMMERCIAL ENTERPRISES LTD.

Registered Office: 9/14, (First Floor) East Patel Nagar, New Delhi- 110008

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Disclosures under Regulation 29(2) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	GHCL Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Moderate Investment & Commercial Enterprises Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	570050 equity shares	0.57%	0.57%
b) Voting rights (VR) otherwise than by shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil		
Total (a+b+c)	570050 equity shares	0.57%	0.57%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	35000 equity shares	0.04%	0.04%
b) VRs acquired /sold otherwise than by shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquires / sold	Nil		
Total (a+b+c)	35000 equity shares	0.04%	0.04%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	605050 equity shares	0.61%	0.61%
b) VRs otherwise than by shares	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil		
Total (a+b+c)	605050 equity shares	0.61%	0.61%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Acquisition of equity shares in Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/10/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	570050 equity shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	605050 equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	605050 equity shares		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer

Jagbir Singh

For Moderate Investment & Commercial Enterprises Ltd

Place: New Delhi

Date:28/10/2014