

GHCL Limited (CIN : L24100GJ1983PLC006513)

Registered Office: GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad - 380 009, Gujarat

(Email: ghclinfo@ghcl.co.in, Website: www.ghclindia.com, Phone: 079- 39324100, Fax: 079-26423623)

(Rs. in Lacs)

Statement of Unaudited Financial Results (Standalone) for the Quarter ended on 30TH JUNE 2014

S. No.	PART I	Particulars	Quarter Ended			Year Ended
			30.06.2014	31.03.2014	30.06.2013	31.03.2014
			Unaudited			Audited
1	Income from operations					
	(a) Net Sales / Income from Operations(Net of excise duty)	55,787.52	59,461.34	50,452.00	2,21,212.07	
	(b) Other Operating Income	251.91	393.19	299.77	1,208.81	
	Total Income from Operations(Net)	56,039.43	59,854.53	50,751.77	2,22,420.88	
2	Expenses:					
	a) Cost of Material consumed	21,733.61	22,497.65	20,251.51	88,860.02	
	b) Purchase of Stock-in-trade	928.90	1,036.29	459.67	3,334.94	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,194.53)	1,060.20	(2,245.75)	(1,013.47)	
	d) Employees benefits expenses	3,093.90	3,298.60	2,911.56	12,199.30	
	e) Power, Fuel and Water	9,056.17	10,748.80	8,738.35	38,538.06	
	f) Depreciation and amortisation expenses	1,881.72	1,984.58	2,042.76	8,156.77	
	g) Other Expenses	9,185.03	9,153.02	8,034.26	34,881.29	
	Total Expenses	44,684.80	49,779.14	40,192.36	1,84,956.91	
3	Profit From Operations before Other Income, finance cost & Exceptional Items (1-2)	11,354.63	10,075.39	10,559.41	37,463.97	
4	Other Income	195.49	248.58	54.94	499.88	
5	Profit from ordinary activities before finance cost, Exchange Impact & Exceptional Items (3+4)	11,550.12	10,323.97	10,614.35	37,963.85	
6	Finance Cost					
	(a) Interest Cost and financial charges	3,979.53	3,898.03	3,590.84	14,916.21	
	(b) Add : Exchange Loss equivalent to Interest Saving on forex instruments	233.09	-	1,020.21	2,136.54	
	Total Finance cost (a+b)	4,212.62	3,898.03	4,611.05	17,052.75	
7	Profit from ordinary activities before Exchange Impact & Exceptional Items (5-6)	7,337.50	6,425.94	6,003.30	20,911.10	
8	Exchange Gain / (Loss)					
	(a) Exchange Gain / (Loss)- Gross	(131.20)	80.00	(2,760.56)	(4,924.85)	
	(b) Less : Exchange Loss equivalent to Interest Saving on forex instruments transferred to finance cost	233.09	-	1,020.21	2,136.54	
	(c) Net Exchange Gain / (Loss) (a+b)	101.89	80.00	(1,740.35)	(2,788.31)	
9	Profit from ordinary activities after Finance cost but before Exceptional Items (7+8)	7,439.39	6,505.94	4,262.95	18,122.78	
10	Exceptional Items	-	(2,121.82)	(565.17)	(3,097.20)	
11	Profit from ordinary activities before tax (9+10)	7,439.39	4,384.12	3,697.78	15,025.58	
12	Tax expenses	1,375.00	495.89	911.26	3,396.38	
13	Net Profit from ordinary activities after tax (11-12)	6,064.39	3,888.23	2,786.52	11,629.20	
14	Paid Up Equity Share Capital (face value of Rs.10/- each)	10,001.93	10,001.93	10,001.93	10,001.93	
15	Reserve excluding Revaluation Reserve				43,784.30	
16	EPS - Before & after Extraordinary items (of Rs.10/-each) (not annualised)					
	(a) Basic & Diluted	6.07	3.83	2.79	11.57	

PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2014

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	8,24,25,402	8,24,25,402	8,24,25,402	8,24,25,402
	- Percentage of Shareholding	82.41	82.41	82.41	82.41
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	86,70,800	87,15,800	87,15,800	87,15,800
	- Percentage of Shares	49.28	49.54	49.54	49.54
	(as a % of the total shareholding of promoter & promoter group)				
	- Percentage of Shares	8.67	8.71	8.71	8.71
	(as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of Shares	89,23,084	88,78,084	88,78,084	88,78,084
	- Percentage of Shares	50.72	50.46	50.46	50.46
	(as a % of the total shareholding of promoter & promoter group)				
	- Percentage of Shares	8.92	8.88	8.88	8.88
	(as a % of the total share capital of the company)				
Quarter Ended 30.06.2014					
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	49			
	Disposed of during the quarter	49			
	Remaining unresolved at the end of the quarter	0			



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Segment wise Revenue , Results and Capital Employed under Clause 41 of the Listing Agreement

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited			Audited
1	Segment Revenue				
1.a	Inorganic Chemicals	34,348.95	34,722.01	29,702.65	1,23,062.66
1.b	Home Textiles	21,690.48	25,132.52	21,049.12	99,358.22
1.c	Others / Un-allocated	-	-	-	-
	Total Revenue	56,039.43	59,854.53	50,751.77	2,22,420.88
2	Segment Results				
	Operating Profit before Finance cost & Tax but after Forex Gain / (Loss)				
2.a	Inorganic Chemicals	9,979.40	8,544.27	7,940.50	27,634.23
2.b	Home Textiles	1,770.55	2,330.50	1,220.43	8,318.27
2.c	Others / Un-allocated	(0.64)	0.04	(9.22)	(8.74)
	Total Segment Results	11,749.31	10,874.81	9,151.71	35,943.76
2.d	Finance Cost				
	(a) Interest Cost and financial charges	3,979.53	3,898.03	3,590.84	14,916.21
	(b) Exchange Loss equivalent to Interest Saving on forex instruments	233.09	-	1,020.21	2,136.54
	Total Finance cost (a+b)	4,212.62	3,898.03	4,611.05	17,052.75
2.e	Un-allocated Expenditure	97.29	2,592.66	842.88	3,865.43
	Profit Before Tax	7,439.40	4,384.12	3,697.78	15,025.58
3	Capital Employed				
3.a	Inorganic Chemicals	38,478.53	42,239.29	50,169.95	42,239.29
3.b	Home Textiles	33,934.52	32,476.46	30,901.17	32,476.46
3.c	Others / Un-allocated	17,232.47	11,757.11	26,612.43	11,757.11
	Total Capital Employed	89,645.52	86,472.86	1,07,683.55	86,472.86

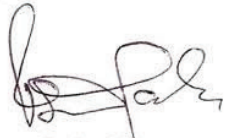


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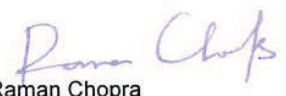
1. The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on July 31, 2014. Further, in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the review report has been approved by the Board.

2. The previous year's/corresponding periods' figures have been regrouped / reclassified.

New Delhi
July 31, 2014



R. S. Jalan
Managing Director
DIN-00121260



Raman Chopra
Executive Director (Finance)
DIN-00954190



JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS

111 (A), MAHATMA GANDHI ROAD,
FORT, MUMBAI - 400 023.
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2265 8900
FAX : (91 - 22) 2265 8989
E-MAIL : jtco@vsnl.net

REF. NO.

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
GHCL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of GHCL Limited for the period ended 30th June 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)

For and on behalf of
RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm Reg. No. 120294W)


C. V. THAKKER
Partner
Membership No: 006205




RAHUL DIVAN
Partner
Membership No: 100733



Place : New Delhi
Date : 31st July 2014