FORM D

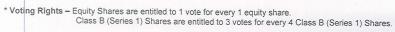
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[(Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed

	1				company						
Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/voting rights post- acquisition/sale	Trading member through whom the trade was executed with SEB! Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
				Details Relati	ng to Equity Share	es of the Company					
PIL Industries Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060 PAN: AABCP9866D	1,44,63,448 Shares equivalent to 1,44,63,448 Voting Rights		13/03/2014	Market Purchase	1,44,77,448 Shares equivalent to 1,44,77,448 Voting Rights	Mangal Keshav Securities Ltd. (SEBI Reg. INB010977431)	BSE	14,000 Shares @ Average Price per Share of Rs.82.50	·	N.A.	N.A.
	1,44,77,448 Shares equivalent to 1,44,77,448	1,44,77,448		Market Purchase	6.36% 1,46,77,448 Shares equivalent to 1,46,77,448 Voting Rights 6.45%	Mangal Keshav Securities Ltd. (SEBI Reg. INB230977432)	NSE	150,000 Shares @ Average Price per Share of Rs.82.90		N.A.	N.A.
	Voting Rights 6.36%					Securities I td	BSE	50,000 Shares @ Average Price per Share of Rs.83.05		N.A.	N.A.
							Total	214,000 Shares	Rs. 177.37 lacs		45/8/9
PIL Industries	00.00.004		Detail	s Relating to C	lass B Shares (Se	ries 1) of the Comp					
PIL Industries Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Wumbai 400 060 PAN AABCP9866D	29,38,034 Shares equivalent to 22,03,525 Voting Rights 0.97%		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Calculation of Total Voting Ri	No. of Shares * Voting rights		
	110. Of Offares	voung rights	
Equity Shares	215,653,439	215,653,439	
Class B (Series 1)	15,929,152	11,946,864	
Total Equity Capital & Total Voting Rights	231,582,591	227,600,303	





Company Secretary Mumbai, 18th March, 2014

For Future Retail Limited