



**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Future Retail Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>JM Financial Products Limited JM Financial Services Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited National Stock Exchange of India Limited</b>		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) <del>Shares carrying voting rights</del>	-	-	-
b) <del>Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)</del>			
<b>JM Financial Products Limited<sup>I</sup></b>	<b>1,12,61,092</b>	<b>2.90%</b>	<b>2.90%</b>
<b>JM Financial Services Limited<sup>II</sup></b>	<b>68,183</b>	<b>0.02%</b>	<b>0.02%</b>
c) <del>Voting rights (VR) otherwise than by equity shares</del>	-	-	-
d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>1,13,29,275</b>	<b>2.92%</b>	<b>2.92%</b>
<b>Details of acquisition</b>			
a) <del>Shares carrying voting rights acquired</del>	-	-	-
b) <del>VRs acquired otherwise than by equity shares</del>	-	-	-
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</del>	-	-	-
d) <del>Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)</del>			
<b>JM Financial Products Limited</b>	<b>1,40,00,067</b>	<b>3.61%</b>	<b>3.61%</b>
<b>JM Financial Services Limited</b>	<b>6</b>	<b>0.00%</b>	<b>0.00%</b>
c) <b>Total (a+b+c+/-d)</b>	<b>1,40,00,073</b>	<b>3.61%</b>	<b>3.61%</b>



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<b>JM Financial Products Limited<sup>I</sup></b>	<b>2,52,61,519</b>	<b>6.51%</b>	<b>6.51%</b>
<b>JM Financial Services Limited<sup>II</sup></b>	<b>68,189</b>	<b>0.02%</b>	<b>0.02%</b>
<b>e) Total (a+b+c+d)</b>	<b>2,53,29,708</b>	<b>6.53%</b>	<b>6.53%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	<b>Off Market (Creation of encumbrance)</b>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<b>Not Applicable</b>		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	<b>February 11, 2015</b>		
Equity share capital / total voting capital of the TC before the said acquisition	<b>38,83,21,323 equity shares</b>		
Equity share capital/ total voting capital of the TC after the said acquisition	<b>38,83,21,323 equity shares</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>38,83,21,323 equity shares</b>		

I. These shares are held as collateral to secure the loan sanctioned / given to the borrower(s).

II. These shares are held as margin from the client(s).

*Handwritten signature*



for JM Financial Products Limited

*Ankur Shah*  
g **Ankur Shah**  
Company Secretary

Place: Mumbai

Date: February 13, 2015

**Note:**

(\*) Total share capital/ voting capital is taken as per the latest filing done by the Company to the Stock Exchange Limited under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.