

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited	National Stock Exchange of India Limited													
Names of the stock exchanges where the shares of the target company are listed	BSE Limited	National Stock Exchange of India Limited													
Date of Reporting	13-Jan-15														
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited	Ryka Commercial Ventures Private Limited													
Details of creation of encumbrance:															
Name of the promoter(s) or PACs with him(**)	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}
Equity Shares															
Future Corporate Resources Ltd.	9,69,82,400	40.58	-	40.58	6,26,41,640	26.21	Release	13.01.2015	Pledge	50,00,000	2.09	JM Financial Products Limited	5,76,41,640	24.12	
PIL Industries Ltd.	1,46,77,448	6.14	-	6.14	1,24,54,774	5.21	-	-	-	-	-	-	1,24,54,774	5.21	
Ryka Commercial Ventures Pvt. Ltd.	3,29,548	0.14	-	0.14	3,29,548	0.14	Release	13.01.2015	Pledge	3,29,548	0.14	JM Financial Products Limited	-	0.00	
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Class B (Series 1) Shares															
Future Corporate Resources Ltd.	7,84,921	4.93	1,34,98,300	48.54	-	-	-	-	-	-	-	-	-	-	
PIL Industries Ltd.	29,38,034	18.44	-	9.98	9,88,034	6.20	-	-	-	-	-	-	9,88,034	6.20	
Gargi Developers Private Ltd.	28,00,000	17.58	-	9.51	13,00,000	8.16	-	-	-	-	-	-	13,00,000	8.16	
MANZ Retail Private Ltd.	9,71,756	6.10	-	3.30	2,00,000	1.26	-	-	-	-	-	-	2,00,000	1.26	
Ryka Commercial Ventures Pvt. Ltd.	7,07,168	4.44	-	2.40	-	-	-	-	-	-	-	-	-	-	
Future Capital Investment Pvt. Ltd.	3,27,000	2.05	-	1.11	-	-	-	-	-	-	-	-	-	-	
Kishore Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Laxminarayan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Gopkishan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Vijay Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Anil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Sanil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Rakesh Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Ashni Biyani	33,544	0.21	-	0.11	-	-	-	-	-	-	-	-	-	-	
Vivek Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Calculation of Total Voting Rights of the Target Company															
No. of Shares				Class B Warrants pending for allotment		Diluted Voting rights		Total Promoters holding in Target Company							
Equity Shares				NIL		23,90,18,954		Share Holding							
Class B (Series 1) Shares				1,59,29,152		1,34,98,300		Equity Shares							
Total Equity Capital & Total Voting Rights				25,49,46,106		26,10,89,643		Class B (Series 1) Shares							
								Ryka Commercial Ventures Private Limited		For Future Corporate Resources Limited					
								11,19,90,396		44,62					
								85,70,423		2,56					

Place : Mumbai
Date : 13th January, 2015

Authorised Signatory

Authorised Signatory

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.