

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	<b>Future Retail Limited</b>
Names of the stock exchanges where the shares of the Target Company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	<b>9-Dec-14</b>
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Future Corporate Resources Limited</b>
Details of creation of encumbrance:	

Name of the promoter(s) or PACs with him <sup>(*)</sup>	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital <sup>(*)</sup>	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)])
					No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal / undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	
Future Corporate Resources Ltd.	9,69,82,400	40.58	-	40.58	6,76,64,370	28.31	28.31	Release	01.12.2014	Pledge	65,22,730	2.73	Indian Overseas Bank	6,11,41,640	25.58
PIL Industries Ltd.	1,46,77,448	6.14	-	6.14	1,24,54,774	5.21	5.21	-	-	-	-	-	1,24,54,774	5.21	
RYKA Commercial Ventures Pvt. Ltd.	3,29,548	0.14	-	0.14	3,29,548	0.14	0.14	-	-	-	-	-	3,29,548	0.14	
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Class B (Series 1) Shares</b>															
Future Corporate Resources Ltd.	7,94,921	4.93	1,34,98,300	48.54	-	-	-	-	-	-	-	-	-	-	
PIL Industries Ltd.	29,38,034	18.44	-	9.98	9,88,034	6.20	6.20	-	-	-	-	-	9,88,034	6.20	
Garol Developers Private Ltd.	28,00,000	17.58	-	9.51	13,00,000	8.16	8.16	-	-	-	-	-	13,00,000	8.16	
MANZ Retail Private Ltd.	9,71,796	6.10	-	3.30	2,00,000	1.26	1.26	-	-	-	-	-	2,00,000	1.26	
RYKA Commercial Ventures Pvt. Ltd.	7,07,168	4.44	-	2.40	-	-	-	-	-	-	-	-	-	-	
Future Capital Investment Pvt. Ltd.	3,27,000	2.05	-	1.11	-	-	-	-	-	-	-	-	-	-	
Kishore Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Laxminarayan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Gopikshan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Vijay Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Anil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Sunil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Rakesh Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
Aghni Biyani	33,544	0.21	-	0.11	-	-	-	-	-	-	-	-	-	-	
Vivek Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-	
<b>Calculation of Total Voting Rights of the Target Company</b>															
Equity Shares		No. of Shares		Class B Warrants pending for allotment		Diluted Voting rights		Total Promoters holding in Target Company							
Class B (Series 1) Shares		23,90,18,954		NIL		23,90,18,954									
Total Equity Capital & Total Voting Rights		1,59,29,152		1,34,98,300		2,20,70,588									
		25,49,48,108		26,10,89,543											
Type of Shares		Share Holding		% Total Voting Rights		% Voting Right Encumbered									
Equity Shares		11,18,90,396		44.62		29.45									
Class B (Series 1) Shares		85,70,423		2.56		0.44									
For Future Corporate Resources Limited															

Place : Mumbai  
Date : 09th December, 2014

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

