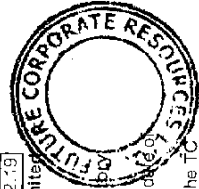


Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (\*) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Names of the stock exchanges where the shares of the target company are listed Date of Reporting	Future Retail Limited		BSE Limited		National Stock Exchange of India Limited		04th March, 2014		Future Corporate Resources Limited				
	Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Name of the Promoter (s) or PACs with him (**)	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital		
Details of creation of encumbrance:	Promoter holding already encumbered (2)												
	Promoter holding in the target company (1)												
	Details of events pertaining to encumbrance (3)												
	Post event holding of encumbered shares (creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)])												
	Equity Shares												
	Future Corporate Resources Ltd.	8,90,90,093	41.31	41.31	6,32,96,797	29.35	21-Feb-14	Pledge	56,50,000	2.62	SFCI Finance Ltd.	6,89,46,797	31.97
	PIL Industries Ltd.	1,44,63,448	6.71	6.71	86,25,000	4.00	-	-	-	-	-	86,25,000	4.00
	RYKA Commercial Ventures Pvt. Ltd.	3,29,548	0.15	0.15	3,29,548	0.15	-	-	-	-	-	3,29,548	0.15
	Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	-	-	-	-	-	-	-	-
	Class B (Series 1) Shares												
	Future Corporate Resources Ltd.	7,84,921	4.88	4.88	7,77,216	4.88	-	-	-	-	-	7,77,216	4.88
	PIL Industries Ltd.	29,38,034	18.44	18.44	21,50,000	13.50	-	-	-	-	-	21,50,000	13.50
	Gargi Developers Private Ltd.	28,00,000	17.53	17.53	28,00,000	17.53	-	-	-	-	-	28,00,000	17.53
	MANZ Retail Private Ltd.	9,71,766	6.13	6.10	2,00,000	1.26	-	-	-	-	-	2,00,000	1.26
RYKA Commercial Ventures Pvt. Ltd.	7,07,168	4.44	4.44	7,07,168	4.44	-	-	-	-	-	7,07,168	4.44	
Future Capital Investment Pvt. Ltd.	3,27,000	2.05	2.05	-	-	-	-	-	-	-	-	-	
Kishore Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	
Laxminarayan Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	
Gopikishan Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	
Vijay Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	
Anil Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	
Sunil Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	
Rakesh Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	
Ashni Biyani	33,544	0.21	0.21	-	-	-	-	-	-	-	-	-	
Vivek Biyani	1,000	0.01	0.01	-	-	-	-	-	-	-	-	-	

Type of Shares	Total Promoters holding in Target Company	
	Share Holding	% Total Voting Rights
Equity Shares	10,38,84,089	45.64
Class B (Series 1) Shares	85,70,423	2.82
		% Voting Right Encumbered
		34.23

Calculation of Total Voting Rights of the Target Company	Voting rights	
	No. of Shares	Voting rights
Equity Shares	10,38,84,089	21,56,53,439
Class B (Series 1)	85,70,423	1,19,43,864
Total Equity Capital & Total Voting Rights	11,24,54,512	22,76,00,303



For Future Corporate Resources Limited

Director / Authorised Signatory

Place : Mumbai  
Date : 4th March, 2014.

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.