



**FOSECO INDIA LIMITED**

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

**PART I**

(All figures in Rupees Lakhs)

**Statement of standalone unaudited results for the quarter and 9 months ended 30-September-2014**

Particulars	Current	Preceding	Corresponding	Current	Corresponding	Previous
	3 months ended	3 months ended	3 months ended in the previous year	Year to date for period ended	Year to date for the previous year ended	Accounting year ended
	30-Sep-2014 Unaudited	30-Jun-2014 Unaudited	30-Sep-2013 Unaudited	30-Sep-2014 Unaudited	30-Sep-2013 Unaudited	31-Dec-2013 Audited
<b>1 Income from Operations</b>						
(a) Net Sales / Income from Operations (net of excise duty)	6,785.28	6,471.85	5,547.72	19,555.08	16,859.00	22,412.46
(b) Other Operating Income	173.58	93.56	81.54	352.65	202.11	278.47
<b>Total Income from Operations</b>	<b>6,958.86</b>	<b>6,565.41</b>	<b>5,629.26</b>	<b>19,907.73</b>	<b>17,061.11</b>	<b>22,690.93</b>
<b>2 Expenses</b>						
a Cost of materials consumed	3,811.26	3,626.85	3,226.09	11,205.53	9,546.06	12,989.16
b Purchase of Stock in Trade	161.36	159.64	116.74	480.11	374.38	506.81
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.04	26.78	(47.92)	85.29	(3.64)	(122.10)
d Employee benefit expense	650.09	625.39	584.85	1,879.34	1,758.96	2,400.29
e Depreciation and amortisation expense	104.31	130.60	137.68	344.97	390.27	511.87
f Other expenses	1,139.45	1,101.83	971.14	3,361.11	2,810.64	3,919.46
<b>Total Expenses</b>	<b>5,890.51</b>	<b>5,671.09</b>	<b>4,988.58</b>	<b>17,356.35</b>	<b>14,876.67</b>	<b>20,205.49</b>
<b>3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>1,068.35</b>	<b>894.32</b>	<b>640.68</b>	<b>2,551.38</b>	<b>2,184.44</b>	<b>2,485.44</b>
4 Other Income	22.19	75.33	104.21	204.27	192.29	254.54
<b>5 Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)</b>	<b>1,090.54</b>	<b>969.65</b>	<b>744.89</b>	<b>2,755.65</b>	<b>2,376.73</b>	<b>2,739.98</b>
6 Finance Cost	2.65	4.70	5.33	8.81	18.31	26.45
<b>7 Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>1,087.89</b>	<b>964.95</b>	<b>739.56</b>	<b>2,746.84</b>	<b>2,358.42</b>	<b>2,713.53</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)</b>	<b>1,087.89</b>	<b>964.95</b>	<b>739.56</b>	<b>2,746.84</b>	<b>2,358.42</b>	<b>2,713.53</b>
10 Tax Expense	401.74	330.64	248.59	969.47	792.08	931.48
<b>11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)</b>	<b>686.15</b>	<b>634.31</b>	<b>490.97</b>	<b>1,777.37</b>	<b>1,566.34</b>	<b>1,782.05</b>
12 Extraordinary Item	-	-	-	-	-	-
<b>13 Net Profit (+) / Loss (-) for the Period (11 -12)</b>	<b>686.15</b>	<b>634.31</b>	<b>490.97</b>	<b>1,777.37</b>	<b>1,566.34</b>	<b>1,782.05</b>
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65	638.65	638.65
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	8,258.67
<b>16 Basic and Diluted EPS (Rs.)</b>	<b>10.74</b>	<b>9.93</b>	<b>7.69</b>	<b>27.83</b>	<b>24.53</b>	<b>27.90</b>

**PART II**

**Select Information for the quarter and 9 months ended 30-September-2014**

Particulars	Current	Preceding	Corresponding	Current	Corresponding	Previous
	3 months ended	3 months ended	3 months ended in the previous year	Year to date for period ended	Year to date for the previous year ended	Accounting year ended
	30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Dec-2013
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of Shares	1,597,614	1,597,614	1,597,614	1,597,614	1,597,614	1,597,614
- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%	25.02%	25.02%



**FOSECO INDIA LIMITED**

An ISO 9001, ISO 14001 &amp; OHSAS 18001 Accredited Company

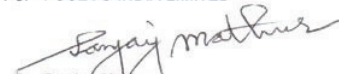
Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for period ended	Corresponding Year to date for the previous year ended	Previous Accounting year ended
<b>A PARTICULARS OF SHAREHOLDING</b>	30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Dec-2013
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered - Number of Shares	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	4,788,845	4,788,845	4,788,845	4,788,845	4,788,845	4,788,845
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.98%	74.98%	74.98%	74.98%	74.98%

Particulars	3 Months Ended 30 Sep 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	Nil

**NOTES:**

- The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 14 November, 2014. The Statutory Auditors have conducted a limited review of the financial results for the period ended 30 September 2014 and have expressed an unqualified opinion.
- The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006.
- The Board of Directors of the Company has declared a third interim dividend of Rs. 6/- per equity share of Rs. 10/-. The interim dividend will be paid to those shareholders whose name appear on the Register of Members on the record date i.e., Friday, 21 November, 2014. The interim dividend will be paid / despatched to the shareholders on or before Saturday, 13 December, 2014. In addition to the earlier two interim dividends totalling Rs. 5/- per share, this declaration brings the cumulative interim dividend to Rs. 11/- per share for the financial year ending on 31 December, 2014.
- Figures for the previous periods have been reclassified to conform to the presentation adopted in this statement.

For FOSECO INDIA LIMITED

  
 Sanjay Mathur  
 Managing Director

 Date : 14th November, 2014  
 Place : Pune
**FOSECO INDIA LIMITED**

Registered Office : Gat Nos 922 &amp; 923, Sanaswadi, Taluka Shirur District Pune 412208

Telephone No. : 02137 668100 Fax : 02137 668160 Website : www.fosecointia.com CIN : L24294PN1958PLC011052





**Review report**

**To the Board of Directors of  
Foseco India Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Foseco India Limited ('the Company') for the period ended 30 September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 as per the Companies Act, 1956 read with General Circular 15/2013 dated 13<sup>th</sup> September 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R and Co**

*Chartered Accountants*  
Firm Registration No. 128510W



**Vijay Mathur**  
*Partner*

Membership No: 046476

Mumbai  
14 November 2014