



24 April, 2015

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East) , Mumbai-400 051

E-mail – corp.relations@bseindia.com
Scrip Code : 500150

E-mail – cmlist@nse.co.in
Scrip code : FOSECOIND

Dear Sirs,

Sub:

- 1. Unaudited Financial Results for the quarter ended 31 March, 2015**
- 2. Submission of the Limited Review Report of the Statutory Auditors**
- 3. Declaration of the 1st interim dividend and fixation of the record date**

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 31 March, 2015. The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 23 April, 2015 and 24 April, 2015.

The Statutory Auditors have conducted a limited review of the above financial results. A copy of the Limited Review Report is enclosed herewith.

The Board of Directors of the Company has declared a 1st interim dividend of Rs. 3.50 per equity share of Rs. 10/- each.

Pursuant to Clause 16 of the Listing Agreement, the record date for the purpose of payment of the 1st interim dividend will be Friday, 8 May, 2015.

The interim dividend will be paid / despatched to the shareholders on or before Friday, 22 May, 2015..

Kindly acknowledge.

Yours faithfully,
For Foseco India Limited

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

B S R & Associates LLP

Chartered Accountants

701-703, 7th Floor
Godrej Castlemaine
Next to Ruby Hall Clinic
Bund Garden Road
Pune - 411 001

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Review report

To the Board of Directors of Foseco India Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Foseco India Limited ('the Company') for the quarter ended 31 March 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been audited nor reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review. Attention is drawn to the fact that the figures for the 3 months ended 31 December 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

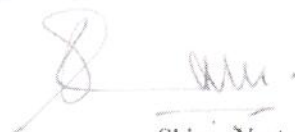
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

Firm Registration No. 116231W/W-100024



Shiraz Vastani

Partner

Membership No: 103334

Pune
24 April 2015



FOSECO INDIA LIMITED

An ISO 9001, ISO 14001 & OHSAS 18001 Accredited Company

PART I

Statement of standalone unaudited results for the quarter ended 31-Mar-2015

(All figures in Rs. Lacs)

Particulars	Current	Preceding	Corresponding	Previous
	3 months ended	3 months ended	3 months ended	Accounting
	31-Mar-2015	31-Dec-2014	31-Mar-2014	year ended
	Unaudited	Audited	Unaudited	31-Dec-2014
				Audited
1 Income from operations				
(a) Net Sales / Income from Operations (net of excise duty)	6,411.25	6,298.90	6,297.95	25,853.98
(b) Other Operating Income	87.23	129.86	85.51	482.51
Total Income from Operations	6,498.48	6,428.76	6,383.46	26,336.49
2 Expenses				
a Cost of materials consumed	3,424.79	3,599.53	3,767.43	14,805.07
b Purchase of Stock in Trade	156.86	82.66	159.11	562.77
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.99)	(32.14)	34.47	53.15
d Employee benefit expense	677.77	633.33	603.86	2,512.67
e Depreciation and amortisation expense	111.08	120.42	110.06	465.40
f Other expenses	1,183.18	1,123.66	1,139.88	4,483.01
g Total Expenses	5,527.69	5,527.46	5,814.81	22,882.07
3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	970.79	901.30	568.65	3,454.42
4 Other Income	63.79	134.01	126.81	336.53
5 Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	1,034.58	1,035.31	695.46	3,790.95
6 Finance Cost	1.90	8.61	1.46	17.42
7 Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1,032.68	1,026.70	694.00	3,773.53
8 Exceptional Items	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	1,032.68	1,026.70	694.00	3,773.53
10 Tax Expense	351.10	345.06	237.08	1,314.52
11 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	681.58	681.64	456.92	2,459.01
12 Extraordinary Item	-	-	-	-
13 Net Profit (+) / Loss (-) for the Period (11 -12)	681.58	681.64	456.92	2,459.01
14 Paid-up Equity Share Capital (Rs.10/- share face-value)	638.65	638.65	638.65	638.65
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	9,148.58
16 Basic and Diluted EPS (Rs.)	10.67	10.67	7.15	38.50

PART II

Select Information for the quarter ended 31-Mar-2015

Particulars	Current	Preceding	Current	Previous
	3 months ended	3 months ended	3 months ended	Accounting
	31-Mar-2015	31-Dec-2014	31-Mar-2014	year ended
	Unaudited		Unaudited	31-Dec-2014
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	1,597,614	1,597,614	1,597,614	1,597,614
- Percentage of Shareholding	25.02%	25.02%	25.02%	25.02%





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Particulars		Current 3 months ended	Preceding 3 months ended	Current 3 months ended	Previous Accounting year ended
A PARTICULARS OF SHAREHOLDING		31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Dec-2014
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered - Number of Shares	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4,788,845	4,788,845	4,788,845	4,788,845
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.98%	74.98%	74.98%	74.98%

Particulars		3 Months Ended 31 Mar 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 23rd April, 2015 and 24th April, 2015. The Statutory Auditors have conducted a limited review of the financial results for the quarter ended 31st March, 2015 and have expressed an unqualified opinion.
- 2 Figures for the preceding 3 months ended 31st December, 2014 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures for the first three quarters up to 30th September 2014 were only reviewed and not subjected to audit
- 3 The Company operates in a single business segment, metallurgical products and services, as defined by Accounting Standard 17, Segment Reporting prescribed under the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 4 The Board of Directors of the Company has declared a first interim dividend of Rs. 3.50 per equity share of Rs.10/-. The interim dividend will be paid to those shareholders whose name appear on the Register of Members on the record date i.e., 8 May 2015. The interim dividend will be paid / dispatched to the shareholders on or before 22 May 2015.
- 5 Figures for the previous periods have been reclassified to conform to the presentation adopted in this statement

Date : 24th April, 2015
Place : Pune

For FOSECO INDIA LIMITED

Sanjay Mathur
Managing Director

FOSECO INDIA LIMITED

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