

Gist of the proceedings of the Annual General Meeting of Fortis Malar Hospitals Limited held on September 5, 2014

The 23rd Annual General Meeting of the Members of the Company was held on September 5, 2014 at 11:30 a.m. at P. Obul Reddy Hall, Sri Thyaga Brahma Ganasabha, Vanimahal, 103, G.N. Road, T. Nagar, Chennai – 600 017.

Mr. Aditya Vij chaired the proceedings of the Meeting.

Total 1848 Members (including proxies) attended the Meeting as per the records of attendance. The Chairman after declaring the meeting to be in order gave an overview of the financial performance of the Company for the year ended March 31, 2014 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company has extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 8 a.m. on August 28, 2014 and ended at 10 p.m. on August 29, 2014. Mr. Mukesh Manglik, Company Secretary in Whole-time Practice, was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 13 resolutions to be passed at the Meeting. On the invitation of the Chairman, several members addressed the Meeting, give their suggestions and raised queries on the Company's accounts and businesses, which were replied by the chairman.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed Mr. Mukesh Manglik, Company Secretary in Whole-time Practice, as the Scrutinizer for the poll process and requested him for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and the poll will be put on the Company's website.

The resolutions passed by the Members, briefly, related to:

ORDINARY BUSINESSES:

1. Consideration and adoption of the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon (Ordinary Resolution).



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2. Appointment of Dr. Nithya Ramamurthy (DIN - 00255343), Director retiring by rotation (Ordinary Resolution).
3. Appointment of Mr. Aditya Vij (DIN - 03200194), Director retiring by rotation (Ordinary Resolution).
4. Appointment of Auditors and fixing their remuneration (Ordinary Resolution)

SPECIAL BUSINESSES:

5. Appointment of Mr. Ramesh Lakshman Adige as an Independent Director to hold office for a consecutive term of five years (Ordinary Resolution).
6. Appointment of Mr. Sanjay Jayavarthnavelu as an Independent Director to hold office for a consecutive term of five years (Ordinary Resolution).
7. Appointment of Mr. Murari Pejavar as an Independent Director to hold office for a consecutive term of five years (Ordinary Resolution).
8. Appointment of Mr. Rama Krishna Shetty as an Independent Director to hold office for a consecutive term of five years (Ordinary Resolution).
9. Appointment of Mr. Lakshman Teckchand Nanwani as an Independent Director to hold office for a consecutive term of five years (Ordinary Resolution).
10. Appointment of Mr. Raghunath P. as a Whole-time Director of the Company (Ordinary Resolution).
11. Approval for borrowing limits under Section 180(1)(c) of the Companies Act, 2013 (Special Resolution).
12. Authorisation for creating charge against the properties of the Company under Section 180(1)(a) of the Companies Act, 2013 (Special Resolution).
13. Approval for placing Registers of Members other than the place of registered Office of the Company (Special Resolution).




The Poll results were notified to the Stock Exchanges in the format prescribed under Clause 35A of the Listing Agreement and the details of the said results were also uploaded on the Company's website.

For Fortis Malar Hospitals Limited


Sumit Goel
Company Secretary
FCS 6661

