

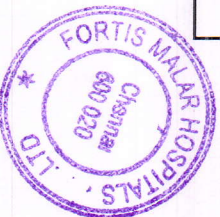
FORTIS MALAR HOSPITALS LIMITED
 Regd. Office: 52, Gandhi Nagar First Main Road, Adyar, Chennai 600 020
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

(Rs. in lakhs except EPS and shareholding data)

PART I	Particulars	Standalone Quarter ended			Six months period ended	Standalone Year ended	
		September 30, 2014 (unaudited)	June 30, 2014 (unaudited)	September 30, 2013 (unaudited)			September 30, 2013 (unaudited)
1	a) Income from Operations	2,777.59	2,831.67	2,808.04	5,609.26	5,398.37	
	b) Other Operating income	20.44	25.92	11.40	46.36	18.84	
	Net Income from Operations	2,798.03	2,857.59	2,819.44	5,655.62	5,417.21	
2	a) Drugs and Consumables	888.26	650.82	639.12	1,239.08	1,210.28	
	b) Employees Cost	373.46	387.44	384.44	760.90	750.91	
	c) Professional Charges-Doctors	710.74	690.33	425.20	1,401.07	1,284.09	
	d) Clinical Establishment Fee	423.36	433.47	425.02	861.83	835.04	
	e) Net Depreciation and amortization	67.90	60.26	51.41	128.16	98.16	
	f) Other Expenditure	573.87	523.88	502.13	1,097.75	961.47	
	Total Expenditure	2,742.59	2,746.20	2,648.32	5,488.79	5,138.95	
3	Profit from operations before other income, interest & exceptional items (1-2)	55.44	111.39	171.12	166.83	277.26	
4	Other Income	182.80	180.49	165.26	363.29	324.70	
5	Profit before Interest & Exceptional Items (3 + 4)	238.24	291.88	336.38	530.12	601.96	
6	Finance Cost	20.47	10.96	14.25	31.43	22.69	
7	Profit from ordinary activities after Finance cost but before Exceptional items and Tax (5 - 6)	217.77	280.92	322.13	498.69	579.27	
8	Exceptional Items	-	-	-	-	-	
9	Profit from Ordinary Activities before Tax (7 - 8)	217.77	280.92	322.13	498.69	579.27	
10	Tax expense	77.76	93.46	116.77	173.24	204.01	
11	Net Profit from Ordinary Activities After Tax	140.01	185.44	205.36	325.45	375.26	
12	Extra ordinary items	-	-	-	-	-	
13	Net Profit after tax	140.01	185.44	205.36	325.45	375.26	
14	Paid up Equity Share Capital (Face Value Rs. 10 each)	1,860.95	1,860.95	1,860.95	1,860.95	1,860.95	
15	Reserves excluding Revaluation Reserves	0.75	1.00	1.10	1.75	2.02	
16	Earnings Per Share (EPS) - Basic (Rs.)	0.75	0.99	1.10	1.74	2.02	
17	Earnings Per Share (EPS) - Diluted (Rs.)	0.75	0.99	1.10	1.74	2.02	
PART II							
A							
1							
Public Shareholding							
	- Number of Shares	6,841,857	6,841,857	6,841,857	6,841,857	6,841,857	
	- Percentage of Shareholding	36.80%	36.80%	36.80%	36.80%	36.80%	
2							
Promoters and promoters group Shareholding							
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	
	- No. of shares	Nil	Nil	Nil	Nil	Nil	
	- % of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	
	b) Non-Encumbered	11,752,402	11,752,402	11,752,402	11,752,402	11,752,402	
	- No. of shares	100.00%	100.00%	100.00%	100.00%	100.00%	
	- % of shares (as a % of total shareholding of promoter and promoter group)	63.20%	63.20%	63.20%	63.20%	63.20%	
B							
INVESTOR COMPLAINTS							
	Particulars	Quarter ended 30-09-2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	111					
	Disposed off during the quarter	111					
	Remaining unresolved at the end of the quarter	Nil					



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NOTES

1 STATEMENT OF ASSETS AND LIABILITIES

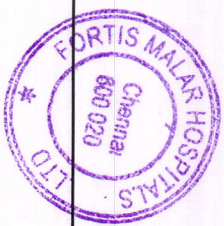
Particulars	As at September 30, 2014 (unaudited)	As at March 31, 2014 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds	8,716.77	8,422.91
Share capital	1,860.95	1,860.95
Reserves and surplus	6,855.82	6,561.96
Non-current liabilities	34.70	74.26
Deferred tax liabilities (net)	34.70	74.26
Current liabilities	1,607.67	1,575.05
Trade payables	1,167.41	1,028.56
Other current liabilities	382.04	377.10
Short-term provisions	58.22	169.39
Total	10,359.14	10,072.22
II. ASSETS		
Non-current assets	1,735.69	1,844.06
Tangible assets	1,638.32	1,743.33
Intangible assets	16.49	19.83
Capital work in progress	64.23	64.23
Non-current investments	5.00	5.00
Long term loans and advances	11.67	11.67
Current assets	8,623.45	8,228.16
Inventories	100.25	26.93
Trade receivables	436.64	390.48
Cash and cash equivalents	1,268.23	1,014.87
Short term loans and advances	6,322.03	6,308.78
Other current assets	496.30	487.10
Total	10,359.14	10,072.22

- 2 The above unaudited financial results have been reviewed by the Audit, Risk and Controls Committee, approved and taken on record by the Board of Directors in their meeting held on November 3, 2014 and have been subjected to a limited review by the auditors of the Company.
- 3 The company operates in one reportable segment i.e. Multi Specialty Hospital Services in terms of Accounting standard 17.
- 4 Previous period figures have been regrouped, wherever considered necessary.

Place: Chennai
 Date: November 3, 2014

By Order of the Board
 For and on behalf of Board of Directors

 Raghnath. P
 Whole Time Director

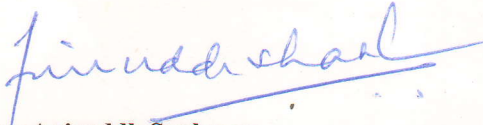


Limited Review Report

To The Board of Directors
Fortis Malar Hospitals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Fortis Malar Hospitals Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts), Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W



per Aniruddh Sankaran
Partner
Membership No.: 211107

Place : Chennai
Date : November 3, 2014



PRESS RELEASE

**FORTIS MALAR Q2FY15 REVENUE AT RS.27.98 CR,
OPERATING PROFIT AT RS 1.23 CR,
NET PROFIT AT RS 1.40 CR**

Chennai, Nov 3, 2014: Fortis Malar Hospitals Limited, a subsidiary of Fortis Healthcare Limited, a leading integrated healthcare delivery service provider in India, today announced its results for the quarter ended September 30, 2014.

Commenting on the results Mr Aditya Vij, Chairman, Fortis Malar Hospitals Limited, said, “Following on the recent launch of The Fortis Centre for Heart Failure & Transplant we continue to excel in the area of transplants. We also successfully completed the first ever interstate Heart Transplant paving the way for more such operations at the hospital. Additionally, to raise awareness amongst patients in satellite towns, we have set up Fortis Information centres to communicate the availability of the technology and options for high quality healthcare available at Fortis Malar, Meanwhile, our core specialties continue to grow and have shown good momentum. Our attention now is on improving occupancies and costs with the objective of bettering margins in the coming quarters.”

Financial Highlights for the Quarter (Q2FY2015)

- Fortis Malar Hospitals reported operating revenue at Rs 27.98 Cr compared to Rs.28.19 Cr reported during the corresponding period, Last fiscal.
- Operating profit for the quarter stood at Rs 1.23 Cr compared to Rs. 2.23 Cr reported in the same period last year.
- Profit before tax (before exceptional and extra ordinary items) stood at Rs 2.18 Cr compared to Rs 3.22 Cr in the corresponding quarter of last year.
- Net profit during the quarter was at Rs 1.40 Cr compared to Rs.2.05 Cr reported during the corresponding period, last fiscal.
- Fortis Malar also witnessed growth in its key specialties like Cardiology, CTVS, Ortho, Gastroenterology, Pulmonology and Dialysis programmes, which grew by 3%, 6%, 2%, 24%, 149% and 9% respectively.

Operational Highlights for the quarter

- Launch of Fortis Hospitals Information Centre at Pondicherry On 16th July, with the intention to disseminate details about our medical services at Fortis Malar Hospital and to host regular consultation camps with our specialists.

During the quarter, the expert medical team at the hospital continued to perform high risk and rare surgeries. A few of them are listed below.

- The cardiology team at Fortis Malar successfully performed 8 heart transplants during the quarter, which included One HVAD (HeartWare Ventricular Assist Device), and 7 cadaver human hearts.
- The Hospital also performed 8 renal transplants during the quarter.
- 19 knee replacement and 7 Hip replacement surgeries were performed at the hospital during the quarter.
- A 58 year old female patient admitted with a sudden complaint of abdominal pain was diagnosed with acute pancreatitis and colonic polyp. Investigation reports revealed a hard mass at the head of the pancreas infiltrating posteriorly on the IVC. The superior mesenteric vessels and portal vein was inoperable with obstructive jaundice. In view of the dense infiltration to the portal vein it was decided to abandon the conventional Whipple's procedure and proceed with a Triple bypass. The Post surgical period was uneventful and the patient was successfully discharged following recovery.
- A 44 year old male presented with hoarseness of voice was diagnosed with a Vocal Cord polyp. The Patient underwent Micro laryngeal surgery, using an Endo Laryngeal approach. The post operative period was uneventful and the patient was discharged the same day.

Corporate Social Responsibility

Playing its part as a good social corporate citizen, Fortis Malar organized meaningful community activities during the quarter as follows:

- Health awareness talks and health checkups at various corporate and Government organizations.
- Celebrated “World Heart Day” to raise awareness on the Heart and its critical functions. A special Heart checkup was organized along with a health talk at the hospital.
- On the occasion of World First Aid day on September 13th, Fortis Malar Hospital in association with FICCI and Survival Instincts conducted a demonstration to help patients in a medical emergency. This event attracted over 450 people.
- On the occasion of Breastfeeding Awareness Week, the awareness posters were displayed inside the hospital and the awareness talk was organized to emphasize the importance of breastfeeding.
- Free CPR training sessions were organized as part of the Heart Saver Programme at various corporates. As part of our community connect initiative - “Sunday Conversations” with our specialists on topical health issues were started at the hospital.

About Fortis Malar Hospitals Ltd

The hospital founded in 1992, is established as one of the largest corporate hospitals in Chennai providing quality super specialty and multi specialty healthcare services. Fortis Malar Hospital, with 180 beds, focuses on providing comprehensive medical care in the areas of Cardiology and Cardiac Surgery, Neuro Surgery, Gynaecology, Orthopaedics, Gastroenterology, Neurology, Paediatrics, Diabetics, Nephrology and Internal Medicine.

Fortis Malar Hospital has a state of the art Cath Lab, multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex adult and paediatric Cardiac surgeries, Orthopedic and Joint replacements, Neurosurgeries and Plastic reconstruction surgeries have been performed at this hospital. The hospital’s Obstetrics and Gynaecology services are among the busiest in the city, successfully performing many complicated deliveries and surgeries. They are supported by a dedicated Neonatology unit.

About Fortis Healthcare Ltd

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty. Currently, the company operates its healthcare delivery services in

India, Singapore, Dubai, Mauritius and Sri Lanka with 66 healthcare facilities (including projects under development), over 10,000 potential beds and approx. 270 diagnostic centres.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

FOR MORE INFORMATION PLEASE CONTACT

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